

Indian Bank 57, Sir Baron Jayatilleke Mawatha, Colombo 01

	INAN	CIAL	STA	TE	ME	NTS	FO	R T	ΉE	PER	IOD	ENDED 30TH JUN	IE 202	20	
INCOME STATEMENT	Bank-Sri Lankan R Current Period from 01.04.2020 to 30.06.2020	Previous Pe from 01.04.2	riod 2019			FORMAI		ICATO	K \$	30.06.2020 (Unaudited)	31.03.2020 (Audited)		ION	Bank-Sri Lankar Current Perio 30.06.2020 (Unaudited)	31.03.2020
Interest Income Interest Expenses	to 30.06.20 (Unaudite	d)	Common E Core (Tier 1	ilatory Capital Adequacy (LKR in Millions) mmon Equity Tier 1 re (Tier 1) Capital al Capital Base					8,241.79 8,239.81 8,396.80	8,239.97 8,237.99 8,394.98	9 Assets		611,346 75,526	(Audited) 458,316 85,027	
Net Interest Income 484,767 Fee and Commission Income 6,053 Fee and Commission Expenses 1,240			7,455 7,514 1,258	Common E	atory Capital Ratios (%) nmon Equity Tier 1 Capital (%) (Minimum Requirement 7%) 1 Capital ratio (%) (Minimum Requirement 8.5%)					32.13% 32.12%	33.45% 33.44%	Placements with banks Derivative financial instruments Financial assets recognized through profit or loss		38,393,615	39,649,289 41,903
Net fee and commission income 4,813 Net gains/(losses) from trading - Net fair value gains/(losses) on: - Financial assests at fair value through profit or loss -			6,256	Total Capita	apital Ratio % (Minimum Requirement 12.5%) e Ratio (Minimum Requirement 3%)					32.73% 11.88%	34.07% 10.49%	designated at fair value		10,793,510	12,456,555
Financial liabilities at fair value through profit or loss Net gains/(losses) on derecognition of financial assets: at fair value through profit and loss -				Regulatory Liquidity Statutory Liquid Asset Rs.Mn Domestic Banking Unit						5,185.89	4,436.72	Other instruments Financial assets measured at fair value through other con Investment in subsidiaries	prehensive income	13,601,257 10,289	16,261,187 9,568
at amortised cost at fair value through other comprehensive income Net other operating income Not Operating Income S,859 7,270 Total Operating Income 498,439 390,981				Off-Shore Banking Unit tatutory Liquid Asset Ratio % (Minimum requirement 20%) Domestic Banking Unit Off-Shore Banking Unit						53,464.23 71.94% 89.33%	44,029.56 58.30% 102.38%	Property plant and equipment Investment properties		18,880	19,928
Impairment Charges),275) To	Total Stock of High-Quality Liquid Assests (LKR in Millions) Liquidity Coverage ratio (%) (Minimum requirement 90%) Rupee (%)						1,874.52 253.00%	1,647.29 152.00%	9 Deferred tax assests Other assets % Total Assets		25,597 63,530,020	13,509 68,995,281
			.,,,,,	All Currency (%) Net Stable Funding Ratio (%) - (Minimum requirement 90%) Assets Quality (Quality of Loan Portfolio)						245.00% 128%	222.00% 122.40%			45,090,196 2,575	51,581,070
Value Added Tax (VAT) and Nation Building Tax (NBT) 35,135 26,517 Operating profit / (loss) after VAT & NBT on Financial services 380,777 343,514			6,517 3.514	Gross Non-Performing Advances % (net of interest in suspense) Net-Non Performing Advances % (net of interest in suspense and Provisi					d Provision)	15.14% 3.16%	13.61% 3.33%	Financial liabilities recognized through profit or loss Measured at fair value designated at fair value		-	:
Income Tax expenses 98,321 60			3,514 0,663	Profitability Interest Margin (%) Return on Assets (Before Tax) (%) Return on Equity (%)						2.70% 2.14% 10.29%	2.64% 2.31% 8.30%	due to debt securities holders	due to depositors due to debt securities holders due to other borrowers		
Statement of changes In Equit												Debt securities issued Retirement benefit obligations Current tax liabilities	10,957 281,281	182,960	
In Sri Lanka Rupees Thousands Ordinary voting non				Ordinary Assigned Statutory OCI Fair value Retained					Retained		Total	Deferred tax liabilities Other provisions Other liabilities Due to subsidiaries	475 492,904	475 - 541,769	
Balance as at 01.04.2020 (Opening balance) Total comprehensive income for the year Profit/(loss) for the year					1,740,882	340,719	1,484,733	5,562	2 5,848,23 282,45		9,420,128 282,456	Total Liabilities Equity		53,940,227	59,575,153
Other comprehensive income (net of tax) Total comprehensive income for the year							(113,512) (113,512)	721 721		6	(112,791) 169,665			1,740,882 340,719 1,377,503 6,130,689	1,740,882 340,719 1,490,294 5,848,233
Transactions with equity holders, recognised directly in equity Share issue/increase of assigned capital Share options exercised												Other reserves Total Shareholders' equity Non-controlling interest			
Bonus issue Rights issue Transfers to reserves during the period												Total Equity Total Equity and Liabilities Contigent liabilities and commitments		9,589,793 63,530,020 11,499,098	9,420,128 68,995,281 10,972,936
Dividends to equity holders Profit transferred to head office Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted) Others												Memorandum Information Number of Employees		28	28
Total transactions with equity holders Balance as at 30.06.2020 (Closing balance)						340,719	1,371,220	6,283	6,130,68	9	9,589,793	Number of Branches Loans and Receivable	s to other Cus		
Measurement of Financial Instruments [a. Bank- Current year 30.06.2020 b. Bank- Previous year 31.0						H FLOW S	STATEME	NIT		Bank-Sri Lankan I Current Period 30.06.2020	Rupees Thousands Previous Period 31.03.2020	Product-wise Gross Joans and advances		30.06.2020	Previous Period 31.03.2020
In Sri Lanka Rupees Thousands AC FVPL FV ASSETS Cash and cash equivalents Balances with central banks 75,526		458,316 85,027	FVOCI	458,3 85,0	16 Cash fl	ows from ope pefore tax				(Unaudited) 380,777	(Audited) 848,709	Overdrafts Term loans Other loans		1,866,124 4,012,707 838,506 6,717,337	3,650,535 55,724
Placements with banks Derivative financial instruments Loans and advances 10,793,510	38,393,615 39, 10,793,510 12,	,649,289 41,96		39,649,2 41,9 12,456,5	89 03 Adjust 55 Non-ca	ments for:	ded in the pro	ofit before t	tax	70,857	290,648	By product-Foreign currency Overdrafts		510,058 4,665,698	41,323 6,706,900
Other Investments 13,601,257 Others	10,289 10,289 13,601,257 16, 10,289 63,485,543 68,		9,568	16,261,1	27 Change	es in operating es in operating nd income				1,649,993 (5,733,246)	2,961,759 14,988,257 (1,148)	Trade Finance Sub total Total		257,104 228,613 5,661,473 12,378,81 0	805,030
In Rupees Thousands AC FVPL FV LIABILITIES Due to banks Derivative financial instruments 2,575	45,090,196 2,575	AC FVPL ,581,070	FVOCI	Total 51,581,0	DT/it Tax pai VAT pa					(30,247)	(280,908) (192,961)	Gross loans and advances Less: Accumulated impairment under stage 1 Accumulated impairment under stage 2		12,378,810 143,558 10,623	143,737 10,720
Financial liabilities - due to depositors 8,061,839 8,061,839 7,257,923				7,257,923 NBT paid S8,838,993 Gratuity paid Net cash generated from operating activities				.	(3,661,867)	(16,145) (8,399) 18,589,810	Movement of impairment during the period		1,431,118 10,793,510	1,378,475 12,456,555	
Bank-Sri Lankan Rupees Thous Current Period from 01.04.2020 STATEMENT OF COMPREHENSIVE INCOME				s Period Cash flows from investing activities 04.2019 Purchase of property, plant and equipment						(2,566)			143,737 (179)		
(Unaudited) (Audited				Net investment in other financial assets Dividends received					2,672,736	(8,237,785) 1,148	Under Stage 2		143,558		
Items that will be reclassified to Income Statement Exchange differences on translation of foreign operations (113,512)			2) 4	Net cash used in investing activities 484,564 Cash flows from financing activities					2,672,736	(8,239,203)	Charge/(Write back) to income statement Write-off during the year Other movements		10,720	9,444	
Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Less: Tax expense relating to items that will be reclassified to profit or loss				Assigned capital received from head office Net cash generated from financing activities						:	Closing balance at 30.06.2020 Under Stage 3 Opening balance at 01.04.2020		1,378,475		
Items that will not be reclassified to Income Statement Change in fair value on investments in equity instruments				Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year Foreign currency translation reserve Cash and cash equivalents at the end of the year				of the year	(989,131) 40,107,605 (113,512)	10,350,608 29,272,433 484,564	Charge/(Write back) to income statement Write-off during the year Other movements		73,773 (21,130) 1,431,118	131,892	
designated at fair value through other comprehensive income Change in fair value attributable to change in the bank's own credit risk on financial liabilities designated at fair value through profit or loss					Cash and cash equivalents at the end of the year CERTIFICATION: We, the undersigned, being the Chief Executive Officer and Mana					39,004,962	40,107,605	Analysis of Deposits By product- Domestic currency		1,585,299	1,532,932
Changes in revaluation surplus				(719)	certify jointly that:-					Savings deposits liance with the format and definitions Fixed deposits Others Others				364,938 294,037 1,285,936 62,036	234,663 1,421,946 3,357
Other comprehensive income for the period net of taxes Total comprehensive income for the period Attributable to:				b) the information contained in these statements have bee financial statements of the Bank unless indicated as audi					By product - Foreign Currency Demand deposits (Current accounts) Savings deposits Savings deposits				2,006,947 111,410 261,796	113,115 362,954	
Non-controlling interests			<u> </u>	M. BASHEER AHAMED CHIEF EXECUTIVE OFFICER Date: 25-08-2020 Global - Indian Rupees Thousands					J KIRUPAKARAN MANAGER (FINANCE) Fixed deposits Sub Total Total			Globs	5,681,686 6,054,892 8,061,839	5,098,622 7,257,923	
SUMMARISED BALANCE SHEET						Current Period Previous Period as at as at 30/06/2020 31/03/2020					SED PROFI	FIT AND LOSS ACCOUNT	Current P as at 30/06/2	eriod P	revious Period as at 30/06/2019
On-Balance Sheet Assets Cash in Hand Balances with Central Bank of Sri Lanka/Other Central Banks										nterest Income nterest Income on Loans and Advances				99,574 90,843	(Unaudited) 51,375,750 38,516,677
Due from Banks and Other Financial Institutions Investments - Trading Account Government Securities					262,802,291 80,941,441 Interest 647,628,565 336,482,457 507,425,009 238,966,291 Less:					ome on Other st Expenses enses on Depo	Interest Earning	62,4	08,731 56,648 88,388	12,859,073 33,521,421 31,508,864	
Other Securities Investments - Held-to-Maturity (Net of provisions made for decline in value of investments) Government Securities Other Securities					965,252,682 474,922,897 Int 744,341,533 432,566,110 220,911,149 42,356,787						r Interest Bearin	ing Liabilities	3,7	68,260	2,012,557
Less: Provision for decline in value of investments Investments in Associates and Subsidiaries Total Loans and Advances					2,467,524 3,667,867,626 2,058,897,302				Net Interest Income Non-Interest Income Foreign Exchange Income				13,8	42,926 07,715 72,247	17,854,329 6,981,064 530,627
Total Performing loans and Advances Bills of Exchange Overdrafts Lease Rentals Receivable					3,268,217,382 17,276,356 1,591,879,934 1,000,993,513				Other Incon Less: Non -	ne Interest Exper			13,3 25,0	35,468 17,215	6,450,437 11,093,312
Other Loans Total Non-performing loans and Advances Bills of Exchange				1,659,061,092 901,455,356 399,650,244 141,508,399 1,963,898 188,139				399 139		r Staff Retirem	nent Benefits establishment (t Expenses	3,3	17,997 22,300 51,034	5,429,753 1,270,900 2,279,056
Overdrafts Lease Rentals Receivable Other Loans Interest Receivables					240 704 092 110 522 065				Amortizatio	ding / Investme n of Intangible ating Expenses	e Assets			40,182 85,702	35,617 2,077,986
Total Gross Loans and Advances Less: Interest in Suspense					3,254,196 3,206,444 Less :				Operating Profit Less : provision for Bad and Doubtful Debts and loans Written Off					33,426 14,791	4,617,681 4,617,681
Specific Loan Loss Provisions General Loan Loss Provisions Net Loans and Advances Other Assets				467,600 467,600 Provisi 3,394,815,384 1,978,870,115 Recove				Provisions - General Provisions - Specific Recoveries (-) Learn Withten Off					15,775 99,016 -	(204,476) 4,822,157	
Intangible Assets Investment properties Fixed Assets (Net of accumulated depreciation)					24,952,610 7,441,988 - 74,446,353 38,957,442 Less:			Loans Written Off Less: provision for Decline in Value of Investments (Net)			investments (Net)	(40	3,926)	2,930,263	
Total on Balance Sheet Assets On-Balance Sheet Liabilities Total Deposits Demand Deposits					5,757,663,492 3,094,681,743 Opera				Operating Profit on Ordinary Activities Bef Less: Value Added Tax on Financial Services Operating Profit on Ordinary Activities Bef			rices		22,561 - 22,561	6,194,137 6,194,137
Savings Deposits Time Deposits Margin Deposits					1,789,542,392 766,091,059 Shard 2,860,026,056 1,700,677,656 Oper Less:				Share of Subsidiares / Associate Companie Operating Profit Before Corporate Tax Less: Tax on Profits on Ordinary Activities				2,4	22,561 49,610	6,194,137 2,140,216
Other Deposits Total Borrowings Borrowings from CBSL Borrowings from Banks and Financial Institutions in Sri Lanka					307,940,458 208,303,095 Other P				Operating Profit for the Period Other Provisions Net Profit				1,5 3, 6	72,951 80,329 92,622	4,053,921 400,221 3,653,700
Borrowings from Banks and Financial Institutions Abroad Securities sold under repurchase agreements Subordinated Term Debt					21,000,000 26,000,000				SELEC	SELECTED PERFORMANCE INDICATORS					revious Period at 31/03/2020 (Audited)
Other Borrowings Deferred Taxation Current Taxation Other Liabilities					243,439,217 153,488,718 Regulatory Core Capit 198,104,345 63,226,993 Total Capit				Core Capital Total Capital	egulatory Capital Adequacy ore Capital (Tier I Capital), Rs. Mn otal Capital Base, Rs.Mn				,690.85 ,681.72	201,427.30 235,318.70
Total on Balance Sheet Liabilities Minority Interest Equity Capital and Reserve					5,397,131,106 2,873,789,057 Core Capita (Minimum 360,532,386 220,892,686 Total Capita				Core Capital (Minimum F Total Capita	core Capital Adequacy Ratio, as % of Risk Weighted Assets Minimum Requirement, 10%) otal Capital Adequacy Ratio, as % of Risk Weighted Assets				10.47%	12.08%
Share Capital/ Assigned Capital Statutory Reserve Fund Total Other Reserves Total On-Balance Sheet Liabilities and Equity Capital and Reserve					11,293, 78,985, 270,252, 5,757,663 ,	35,852 46,941,981 Assets Quality (Quality of Loan Portfolio) 52,868 167,862,699 Gross Non-Performing Advances Ratio, % of					f Loan Portfolio vances Ratio, %			13.45%	14.12% 6.87%
iotal On-balance Sheet Liabilities and Equity Capital and Reserve						136	J,U34,081,			est in Suspens rforming Adva				3.76%	3.13%

Interest Margin, %
Return on Assets (before Tax), %
Return on Assets (After Tax), %
Return on Equity, % 2.87% 0.47% 0.26% 2.79% 0.42% 0.25% Memorandum Information Number of Employees Number of Branches 40,663 6,065 19,604 5.49% Global **Global Figures:** Statement of changes In Equity **Equity Capital** Reserves Indian Bank and Allahabad Bank Ordinary Voting Shares Assigned Captial Non -Cumulative eemable Preference Sha Ordinary Non-voting Revaluation Other Reserve Fund **Share Premium** Total have been merged with effect Reserves Reserves Reserves Statement Balance as at 01/04/2020 (Opening Balance) 6,088,006 46,941,981 40,266,523 29,878,442 74,482,930 22,243,177 991,627 220,892,686 from 01.04.2020. Figures Issue of Shares/Increase of assigned capital 5,205,660 5,205,660 reported for 31.03.2020 are Bonus Issue Rights issue related to standalone Indian Surplus on revaluation of property Net profit for the period Bank financials for preamalgamation period and Transfer to reserves during the period 32,043,871 158,064,962 28,742,709 46,292,129 56,369,745 (187,079,376) 134,434,040 hence not comparable with Dividend Paid Profits Transferred to Head office post-amalgamation financials Restructuring of Capital reported for the Quarter ended Others Balance as at 30/06/2020 (Closing Balance) 11,293,666 78,985,852 198,331,485 58,621,151 120,775,059 78,612,922 (186,087,749) 360,532,386 30.06.2020.

425,768,628

1,287,741,065

On-Balance Sheet Items and Contra Accounts Contingencies Commitments and Contra Accounts

Net Non-Performing Advances Ratio, % (Net of interest in suspense and provisions) **Profitability**

3.13%