

PRESS RELEASE**Indian Bank Organizes Mega SHG Credit Outreach Programme in Madurai**

Madurai, July 12, 2025: In a continued effort to drive financial inclusion and rural empowerment, Indian Bank hosted a Mega SHG Credit Outreach Programme at the Tamukkam Convention Centre, Madurai extending financial support to Self Help Groups (SHGs) across the state of Tamil Nadu.

As part of a PAN-India initiative by the Department of Financial Services (DFS), Government of India, the programme marks Indian Bank's contribution to the national mission of empowering 1 crore SHG women with credit access. The event also supports the vision of "Viksit Bharat 2047", with a focus on inclusive growth and women-led development.

It is Indian Bank that has introduced the concept of SHG-Bank Linkage first time in India as early as 1989. It started in Tamil Nadu's Dharmapuri district, and since then, it has grown to serve millions of women across the state and the country.

Indian Bank has so far assisted 5.09 lakh SHGs, benefiting more than 60 lakh women. Now Bank stands as the 4th largest Public Sector Bank in SHG financing with over 10% market share with an outstanding credit portfolio of Rs. 22224 crores as of March 2025.

Indian Bank has also launched the 'Ind Lakhpati Didi' scheme to help individual women to set up their own businesses. This scheme provides Credit Guarantee support for loans up to Rs. 5 lakhs for 5 years & Interest Subvention of 2% for prompt repayment up to Rs. 1.5 lakh per borrower for 3 years.. So far Bank has assisted more than 20000 units under the scheme.

While addressing the event, Shri M. Nagaraju, I.A.S., Hon'ble Secretary, Department of Financial Services, Government of India emphasized that access to capital for livelihood activities is crucial. Such initiatives not only reduce the dependence on sources of informal credits but also helps inclusion into the formal financial ecosystem. Moreover, Banks face lower credit risk compared to individual lending while creating employment at the grass root level.

The event showcased inspiring success stories from SHG members and SHG-led enterprises across diverse sectors. This initiative is a part of Indian Bank's broader strategy to disburse over Rs. 20000 crores to SHGs nationwide in FY 2026, positioning itself as a key driver of India's economic engine.

More than 3000 women from various self-help groups across the state of Tamil Nadu were part of the event. Sanction Letters to the tune of Rs 1011 Crore were handed over during the mega SHG credit outreach programme. With a strong rural footprint and a legacy of community banking, Indian Bank remains a key driver of the SHG movement in India. The Bank has been instrumental in strengthening the SHG-Bank linkage model, offering timely and affordable credit, capacity building, and handholding support.

Shri Binod Kumar, Managing Director & CEO along with Executive Directors Shri Ashutosh Choudhury, Shri Shiv Bajrang Singh and Shri Brajesh Kumar Singh were present on the occasion.