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प्रेस विज्ञप्ति / PRESS RELEASE

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Indian Bank starts fourth batch of "MSME Prerana"

Indian Bank started its fourth batch of MSME Prerana from 7th December, 2020 for MSME entrepreneurs of Indian Bank Branches in Tamil Nadu. Dr. V. L. Indira Dutt, Chairperson and Managing Director, KCP Limited has e-inaugurated the programme in the presence of our MD & CEO Ms. Padmaja Chunduru. The fourth Batch programme will be from 7th December to 19th December, 2020.

MSME Prerana, Business Mentoring Program for MSMEs entrepreneurs was launched by Hon'ble Union Minister of Finance and Corporate Affairs, Smt. Nirmala Sitharaman on 6th October 2020. MSME Prerana is a first of its kind initiative by a Bank in the country for the MSME sector. This is for empowering entrepreneurs through skill development and capacity building workshops in the local languages. The programme is in collaboration with Knowledge Partner M/s Poornatha & Co, a firm that designs Entrepreneurial Development Programmes in vernacular using online web based interactive sessions and case studies.

In her welcome address Ms. Padmaja Chunduru, MD & CEO, Indian Bank said "MSME Prerana programme received very good response from Bank's MSME entrepreneurs and participation of more women MSME entrepreneurs is overwhelming. The aim is to equip them necessary skills to handle professionally in volatile and uncertain situations and build confidence in them for a viable and sustainable business growth".

In her inaugural address Dr. V.L. Indira Dutt said "MSMEs are drivers of growth of Indian economy. Lauding the efforts of Indian Bank for launch of Business mentoring programme like 'MSME Prerana' which would be a shot in arm of MSME industry. Launch time of 'MSME Prerana' is also very appropriate, given the stress in MSME due to prevailing pandemic conditions. This programme benefits MSME Customers holistically".

Shri. K. Chandra Reddy, FGM Chennai, Shri. K. Sudhakara Rao, GM (MSME) also addressed the MSME Entrepreneurs. Senior Executives of Bank, Zonal Managers

and Branch Managers participated in this online inaugural program along with MSME Entrepreneurs. 'MSME Prerana' will spread its outreach from South to North, East and West in their local language shortly.



Dr. V.L. Indira Dutt, Chairperson and Managing Director, KCP Limited.

