



# Indian Bank

57, Sir Baron Jayatileke Mawatha, Colombo 01

## FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2019

INCOME STATEMENT	Bank-Sri Lanka Rupees Thousands		SELECTED PERFORMANCE INDICATORS		STATEMENT OF FINANCIAL POSITION		
	Current Period as at 30.06.2019 (Unaudited)	Previous Period from 01.04.2018 to 30.06.2018 (Unaudited)	30.06.2019 (Unaudited)	31.03.2019 (Audited)	Current Period as at 30.06.2019 (Unaudited)	Previous Period as at 31.03.2019 (Audited)	
Interest Income	806,233	473,708	Regulatory Capital Adequacy		Assets	2,027,807	1,118,541
Interest Expenses	438,779	216,963	Core Capital (Tier 1 Capital), Rs.Mn	7,139.68	Cash and cash equivalents	137,159	143,712
Net Interest Income	367,454	256,745	Total Capital Base, Rs.Mn	7,190.39	Balances with central banks of Sri Lanka	33,961,205	28,153,892
Fee and Commission Income	17,514	17,423	Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement 5%)	43.00%	Derivative financial instruments	67,253	1,666,797
Fee and Commission Expenses	1,258	1,546	Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement 10%)	43.40%	Financial assets recognized through profit or loss	-	-
Net Fee and Commission Income	16,256	16,277	Assets Quality (Quality of Loan Portfolio)		Financial assets at amortised cost	-	-
Net gains/(losses) from trading	-	-	Gross Non-Performing Advances % (Net of Interest in suspense)	14.26%	Loans and advances	10,700,610	13,741,619
Net fair value gains/(losses) on	-	-	Net Non Performing Advances % (Net of Interest in suspense and Provision)	5.93%	Financial assets measured at fair value through other comprehensive income	8,045,001	8,022,402
Financial assets at fair value through profit or loss	-	-	Profitability		Investment in subsidiaries	-	-
Financial liabilities at fair value through profit or loss	-	-	Interest Margin %	2.75%	Investment in associates and joint ventures	-	-
Net gains/(losses) on derecognition of financial assets at fair value through profit and loss	-	-	Return on Assets (After Tax) %	2.72%	Property plant and equipment	21,045	22,119
at amortised cost	-	-	Return on Equity %	11.21%	Investment properties	-	-
at fair value through other comprehensive income	-	-	Regulatory Liquidity		Goodwill and intangible assets	-	-
Net other operating income	7,270	7,384	Statutory Liquid Asset Rs.Mn	3,951.07	Deferred tax assets	2,027	2,027
Total Operating Income	390,981	273,666	Domestic Banking Unit	36,173.47	Other assets	68,139	5,624
Impairment Charges	50,275	15,152	Off-Shore Banking Unit	24,465.50	Total Assets	55,041,237	52,889,420
Net Operating Income	441,256	287,758	Statutory Liquid Asset Ratio % (Minimum requirement 20%)	54.75%	Liabilities		
Personnel Expenses	21,213	61,952	Domestic Banking Unit	54.75%	Due to banks	40,505,811	36,526,692
Depreciation and amortization expenses	1,127	1,266	Off-Shore Banking Unit	97.45%	Derivative financial instruments	60,663	1,578,002
Other expenses	47,974	27,041	Assets Quality (Quality of Loan Portfolio)		Financial liabilities recognized through profit or loss	-	-
Operating profit/(loss) before value added (VAT) and National Building Tax (NBT) on financial services	370,832	242,206	Gross Non-Performing Advances % (Net of Interest in suspense)	14.26%	Measured at fair value	-	-
Value Added Tax (VAT) and National Building Tax (NBT) on financial services	26,517	30,523	Net Non Performing Advances % (Net of Interest in suspense and Provision)	5.93%	Financial liabilities at amortised cost	-	-
Operating profit/(loss) after VAT & NBT	343,514	211,503	Profitability		due to depositors	5,313,964	5,815,019
Profit/(loss) before tax	343,514	211,503	Interest Margin %	2.75%	due to other borrowers	-	-
Income Tax Expenses	60,663	61,952	Return on Assets (After Tax) %	2.72%	Debt to subsidiaries issued	20,463	20,463
Profit/(loss) for the period	282,852	149,551	Return on Equity %	11.21%	Retirement benefit obligations	60,663	101,794

Statement of changes In Equity - Bank								
In Sri Lanka Rupees Thousands	Statement of changes In Equity - Bank			Reserves				
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI Reserve	Revaluation Reserve	Retained earnings	Other Reserve
Balance as at 01.04.2019 (Opening balance)	1,740,883	299,888	1,006,849	5,399,762	-	-	8,447,382	-
Total comprehensive income for the year	-	-	-	282,852	(48,039)	-	282,852	-
Profit/(loss) for the year	-	-	-	282,852	(48,039)	-	282,852	-
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	234,813
Total comprehensive income for the year	-	-	-	282,852	(48,039)	-	282,852	234,813
Transactions with equity holders, recognised directly in equity	-	-	-	-	-	-	-	-
Share issue/Increase of assigned capital	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-	-
SLFRS 09 adjustment on impairment for the 2017/18	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Total transactions with equity holders	-	-	-	-	-	-	-	-
Balance as at 30.06.2019 (Closing balance)	1,740,883	299,888	958,810	5,682,614	-	-	8,682,195	-

Measurement of Financial Instruments									
In Sri Lanka Rupees Thousands	a. Bank - Current Period - 30.06.2019			b. Bank - Previous year - 31.03.2019			Loans and Receivables to other Customers		
	AC	FVPL	FVOCI	AC	FVPL	FVOCI	Current Period as at 30.06.2019 (Unaudited)	Previous Period as at 31.03.2019 (Audited)	Total
<b>ASSETS</b>									
Cash and cash equivalents	2,027,807	-	-	1,118,541	-	-	1,935,309	1,879,415	1,118,541
Balances with central banks	137,159	-	-	137,159	42,712	-	3,997,811	4,062,254	137,159
Placements with banks	33,961,205	67,523	-	28,153,892	1,666,797	-	6,313,526	6,399,801	33,961,205
Derivative financial instruments	67,253	-	-	1,666,797	-	-	4,329,389	7,418,885	67,253
Loans and advances	10,700,610	-	10,700,610	13,741,618	-	10,687	474,316	437,818	10,700,610
Equity investments	10,973	-	-	10,687	-	-	946,414	851,137	10,973
Other investments	8,045,001	-	-	8,045,001	-	-	874,650	851,137	8,045,001
Others	314	-	-	314	407	-	8,837,890	8,745,927	314
Total financial assets	54,877,995	67,523	10,700,610	54,959,951	1,666,797	10,687	12,051,454	15,145,838	54,877,995
<b>LIABILITIES</b>									
Due to banks	40,505,811	-	-	40,505,811	36,526,692	-	12,051,454	15,145,838	40,505,811
Derivative financial instruments	5,313,964	-	-	5,313,964	1,578,002	-	276	1,275	5,313,964
Financial liabilities - due to depositors	5,313,964	-	-	5,313,964	1,578,002	-	1,246,988	1,246,988	5,313,964
Financial liabilities - due to other borrowers	48,192,775	-	-	48,192,775	1,578,002	-	10,700,610	13,741,619	48,192,775
Total financial liabilities	93,225,510	-	-	93,225,510	39,682,696	-	12,051,454	15,145,838	93,225,510

Due to other Customer - By Product			
In Sri Lanka Rupees Thousand	Current Period 30.06.2019		Previous Period 31.03.2019
	AC	FVPL	FVOCI
<b>By product - Domestic currency</b>			
Demands deposits (Current accounts)	307,263	-	331,256
Savings deposits	194,460	-	208,161
Fixed deposits	1,424,004	-	1,609,630
Others	69,334	-	80,552
Sub Total	1,995,062	-	2,229,619
<b>By product - Foreign Currency</b>			
Demands deposits (Current accounts)	16,009	-	127,341
Savings deposits	1,461,128	-	481,992
Fixed deposits	1,821,765	-	2,975,067
Others	3,318,902	-	3,585,400
Sub Total	5,318,904	-	5,815,019

SUMMARISED BALANCE SHEET									
On-Balance Sheet Assets	Global-Indian Rupees Thousands			Global-Indian Rupees Thousands					
	Current Period as at 30.06.2019 (Unaudited)	Previous Period as at 31.03.2019 (Audited)	Change	Current Period as at 30.06.2019 (Unaudited)	Previous Period as at 31.03.2019 (Audited)	Change			
Cash in Hand	9,010,325	10,307,546	1,297,221	51,375,750	46,921,662	4,454,088			
On-Balances with Central Bank of Sri Lanka/Other Central Banks	107,815,333	106,711,096	1,104,237	38,516,577	33,795,398	4,721,179			
Due from Banks and Other Financial Institutions	105,271,044	83,185,154	22,085,890	12,859,073	13,126,264	(267,191)			
<b>Investments - Trading Account</b>	278,564,554	283,943,282	(5,378,728)	33,521,421	28,851,772	4,669,649			
Government Securities	131,031,124	172,878,362	(41,847,238)	13,508,864	26,130,375	(12,621,511)			
Other Securities	97,633,430	111,064,920	(13,431,490)	2,012,557	2,721,397	(708,840)			
<b>Investments - Held-to-Maturity (Net of provisions made for decline in value of investments)</b>	446,642,255	365,054,822	81,587,433	17,854,329	18,069,890	(215,561)			
Government Securities	446,364,193	365,841,271	(777,078)	17,854,329	18,069,890	(215,561)			
Other Securities	278,148	213,551	66,597	-	-	-			
Less: Provision for decline in value of investments	25,392,260	11,246,051	14,146,209	-	-	-			
<b>Investments in Associates and Subsidiaries</b>	1,065,025	923,637	141,388	4,981,064	4,455,950	525,114			
<b>Total Loans and Advances</b>	1,843,359,083	1,878,960,644	(35,601,561)	17,854,329	18,069,890	(215,561)			
<b>Total Performing Loans and Advances</b>	1,708,246,988	1,745,426,125	(37,179,137)	17,854,329	18,069,890	(215,561)			
Bills of Exchange	18,083,918	17,032,381	1,051,537	-	-	-			
Overdrafts	911,446,971	960,092,611	(48,645,640)	-	-	-			
Lease Rentals Receivable	778,716,099	768,301,133	10,414,966	-	-	-			
Other Loans	135,112,095	133,534,519	1,577,576	-	-	-			
Total Non-performing Loans and Advances	135,112,095	133,534,519	1,577,576	-	-	-			
Bills of Exchange	195,936	172,433	23,503	-	-	-			
Overdrafts	34,809,486	30,894,121	3,915,365	-	-	-			
Lease Rentals Receivable	100,106,673	102,467,965	(2,361,292)	-	-	-			
Other Loans	-	-	-	-	-	-			
Interest Receivables	1,843,359,083	1,878,960,644	(35,601,561)	-	-	-			
Less:									
Interest in Suspense	3,009,392	2,985,006	24,386	-	-	-			
Specific Loan Loss Provisions	64,071,945	62,888,914	1,183,031	-	-	-			
General Loan Loss Provisions	1,775,810,146	1,812,619,124	(36,808,978)	-	-	-			
Net Loans and Advances	92,088,966	85,099,549	6,989,417	-	-	-			
Other Assets	13,194,666	13,194,478	188	-	-	-			
Intangible Assets	-	-	-	-	-	-			
Investment properties	39,594,962	39,614,048	(19,086)	-	-	-			
Fixed Assets (Net of accumulated depreciation)	2,819,157,283	2,800,652,736	18,504,547	-	-	-			
<b>Total On-Balance Sheet Assets</b>	2,414,566,053	2,420,759,467	(6,193,414)	17,854,329	18,069,890	(215,561)			
<b>On-Balance Sheet Liabilities</b>									
Total Deposits	2,414,566,053	2,420,759,467	(6,193,414)	17,854,329	18,069,890	(215,561)			
Demand Deposits	120,446,736	132,557,250	(12,110,514)	-	-	-			
Savings Deposits	685,617,310	707,660,630	(22,043,320)	-	-	-			
Time Deposits	1,608,502,007	1,580,541,587	27,960,420	-	-	-			
Margin Deposits	-	-	-	-	-	-			
Other Deposits	-	-	-	-	-	-			
<b>Total Borrowings</b>	119,540,119	121,375,428	(1,835,309)	17,854,329	18,069,890	(215,561)			
Borrowings from CBSL	-	-	-	-	-	-			
Borrowings from Banks and Financial Institutions in Sri Lanka	-	-	-	-	-	-			
Borrowings from Banks and Financial Institutions Abroad	26,637,523	19,506,119	7,131,404	-	-	-			
Securities sold under repurchase agreements	26,000,000	26,000,000	-	-	-	-			
Subordinated Term Debt	66,902,596	75,869,309	(8,966,713)	-	-	-			
Other Borrowings	8,095,260	8,103,325	(8,065)	-	-	-			
Deferred Taxation	-	-	-	-	-	-			
Current Taxation	-	-	-	-	-	-			
Other Liabilities	76,544,617	56,527,599	19,917,018	-	-	-			
<b>Total On-Balance Sheet Liabilities</b>	2,618,746,019	2,606,765,819	11,980,200	17,854,329	18,069,890	(215,561)			
Minority Interest	-	-	-	-	-	-			
Equity Capital and Reserve	200,411,234	193,886,917	6,524,317	-	-	-			
Share Capital/Assigned Capital	4,234,346	4,234,346	-	-	-	-			
Statutory Reserve Fund	45,058,581	45,058,581	-	-	-	-			
Total Other Reserves	150,437,307	144,025,419	6,411,888	-	-	-			
<b>Total On-Balance Sheet Li</b>									