



FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

INCOME STATEMENT FOR THE PERIOD ENDED 30.09.2023

In Rupees Thousands	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01.04.2023 To 30.09.2023 (Unaudited)	From 01.04.2022 To 30.09.2022 (Unaudited)	From 01.04.2023 To 30.09.2023 (Unaudited)	From 01.04.2022 To 30.09.2022 (Unaudited)
Interest Income	1,540,554	1,382,539	449,422,129	208,635,633
Interest Expenses	249,038	177,664	247,167,504	116,456,130
Net Interest Income	1,291,516	1,204,875	202,254,625	92,179,503
Fee and Commission Income	50,615	70,102	10,086,047	6,691,734
Fee and Commission Expenses	-	35,829	-	-
Net fee and commission income	50,615	34,273	10,086,047	6,691,734
Net gains/(losses) from trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	-	-
Financial assets at fair value through profit or loss	-	-	-	-
Financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:	-	-	-	-
at fair value through profit and loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Net other operating income	54,022	119,224	63,926,269	30,618,754
Total Operating Income	1,396,153	1,358,372	276,266,941	129,489,991
Impairment Charges	59,393	124,039	65,179,285	40,834,755
Net Operating Income	1,336,760	1,234,333	211,087,656	88,655,236
Personnel Expenses	85,969	72,879	75,272,277	24,666,449
Depreciation and amortization expenses	5,020	5,648	21,558,057	10,284,392
Other expenses	72,847.54	52,813	55,113,216	20,408,478
Operating profit/(loss) before value added (VAT) and Nation Building Tax (NBT) on financial services	1,172,924	1,102,993	59,144,106	33,295,917
Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial services	141,789	32,661	-	-
Operating profit / (loss) after VAT & NBT on financial services	1,031,135	1,070,332	59,144,106	33,295,917
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	1,031,135	1,070,332	59,144,106	33,295,917
Income Tax expenses	256,706	243,396	6,327,085	8,909,264
Profit/(loss) for the period	774,429	826,936	52,817,021	24,386,653
Profit attributable to:				
Equity holders of the parent	-	-	-	-
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share	-	-	-	-
Diluted earnings per ordinary share	-	-	-	-

STATEMENT OF FINANCIAL POSITION AS AT 30.09.2023

In Rupees Thousands	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	as at 30.09.2023 (Unaudited)	as at 31.03.2023 (Audited)	as at 30.09.2023 (Unaudited)	as at 31.03.2023 (Audited)
Assets				
Cash and cash equivalents	1,333,296	222,013	14,031,052	12,424,809
Balances with central banks of Sri Lanka	59,518	153,035	279,372,930	315,623,840
Placements with banks	1,250,000	9,803,613	114,318,825	173,277,139
Derivative financial instruments	-	(147,450)	-	-
Financial assets recognized through profit or loss	-	-	-	-
Measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial assets at amortised cost	-	-	-	-
Loans and advances	23,681,182	22,464,498	4,706,265,840	4,492,967,337
Other instruments	2,857,407	3,633,311	2,014,258,754	1,857,672,504
Financial assets measured at fair value through other comprehensive income	14,623	9,365	-	-
Investment in subsidiaries	-	-	2,467,524	2,210,021
Investment in associates and joint ventures	-	-	-	-
Property plant and equipment	43,996	48,180	74,751,573	74,590,404
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	47,687,312	44,345,577
Deferred tax assets	-	-	-	-
Other assets	672,953	531,626	134,513,427	131,895,681
Total Assets	29,912,975	36,718,191	7,387,667,237	7,105,007,312
Liabilities				
Due to banks	204,843	6,879,089	2,073,201	2,820,301
Derivative financial instruments	630	-	-	-
Financial liabilities recognized through profit or loss	-	-	-	-
Measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
due to depositors	6,631,112	7,517,069	6,408,026,646	6,211,657,565
due to debt securities holders	-	-	-	-
due to other borrowers	-	-	247,154,714	217,910,008
Debt securities issued	-	-	-	-
Retirement benefit obligations	9,086	11,279	-	-
Current tax liabilities	958,664	567,994	-	-
Deferred tax liabilities	-	(1,035)	-	-
Other provisions	-	-	-	-
Other liabilities	601,647.67	2,360,425	213,794,267	192,891,881
Due to subsidiaries	-	-	-	-
Total Liabilities	8,405,982	17,334,821	6,871,048,828	6,625,279,755
Equity				
Stated capital/Assigned capital	1,740,883	1,740,883	12,454,411	12,454,411
Statutory reserve fund	878,861	604,760	109,563,951	109,563,951
OCI reserve	7,525,487	6,176,293	-	-
Retained earnings	11,290,826	10,800,615	-	-
Other reserves	70,936	60,819	394,600,047	357,709,195
Total Shareholders' equity	21,506,993	19,383,370	516,618,409	479,727,557
Non-controlling interest	-	-	-	-
Total Equity	21,506,993	19,383,370	516,618,409	479,727,557
Total Equity and Liabilities	29,912,975	36,718,191	7,387,667,237	7,105,007,312
Contingent liabilities and commitments	25,728,676	7,769,235	3,049,119,090	3,973,851,947
Memorandum Information				
Number of Employees	22	24	40,885	40,781
Number of Branches	2	2	5,823	5,791

SELECTED PERFORMANCE INDICATORS (BASED ON REGULATORY REPORTING) 30.09.2023

ITEM	Bank (in LKR)		Group (in INR)	
	30.09.2023 (Unaudited)	31.03.2023 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)
Regulatory Capital Adequacy				
Common Equity Tier 1 Rs. Mn	13,535	13,544	446,600	449,644
Core (Tier 1) Capital Rs. Mn	13,535	13,542	-	-
Total Capital Base Rs. Mn	13,600	13,607	549,311	549,919
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital (%) (Minimum Requirement 7%)	50.56%	51.25%	12.63%	13.48%
Tier 1 Capital ratio (%) (Minimum Requirement 8.5%)	50.56%	51.24%	-	-
Total Capital Ratio % (Minimum Requirement 12.5%)	50.80%	51.94%	15.53%	16.49%
Leverage Ratio (Minimum Requirement 3%)	34.46%	36.75%	5.87%	5.64%
Regulatory Liquidity				
Statutory Liquid Asset Rs.Mn				
Domestic Banking Unit	5,211	8,436	-	1,578,499
Off-Shore Banking Unit	2,102	4,246	-	-
Statutory Liquid Asset Ratio % (Minimum requirement 20%)				
Domestic Banking Unit	93.95%	92.31%	-	26.60%
Off-Shore Banking Unit	72.68%	58.18%	-	-
Total Stock of High-Quality Liquid Assets Rs. Mn	2,986	3,745	1,585,983	1,466,146
Liquidity Coverage ratio (%) (Minimum requirement 100%)				
Rupee (%)	1917.00%	1906.00%	129.93%	147.55%
All Currency (%)	740.64%	564.11%	-	-
Net Stable Funding Ratio (%) - (Minimum requirement 100%)	103.00%	120.00%	138.21%	143.70%
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances % (net of interest in suspense)	10.02%	11.77%	4.97%	5.95%
Net-Non Performing Advances %	0.00%	0.29%	0.60%	0.90%
(net of interest in suspense and Provision)	0.00%	0.29%	-	-
Impaired Loans (Stage 03) Ratio (%)	100.00%	97.56%	-	-
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	-	-	-	-
Profitability				
Interest Margin (%)	8.34%	6.64%	3.51%	3.37%
Return on Assets (Before Tax) (%)	6.66%	4.64%	1.40%	0.86%
Return on Equity (%)	7.47%	9.55%	18.90%	14.73%

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30.09.2023

In Rupees Thousands	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01.04.2023 To 30.09.2023 (Unaudited)	From 01.04.2022 To 30.09.2022 (Unaudited)	From 01.04.2023 To 30.09.2023 (Unaudited)	From 01.04.2022 To 30.09.2022 (Unaudited)
Profit/(loss) for the period	774,429	826,936	52,817,021	24,386,653
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	1,349,193	1,733,486	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	5,372	(1,859)	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Others (Specify)	-	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-	-
Items that will not be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Remeasurement of post-employment benefit obligations	-	-	-	-
Changes in revaluation surplus	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Others (foreign exchange gain from FCBU)	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to Income Statement	-	-	-	-
Other comprehensive income for the period net of taxes	1,354,565	1,731,627	-	-
Total comprehensive income for the period	2,128,994	2,558,563	52,817,021	24,386,653
Attributable to:				
Equity holders of the parent	-	-	52,817,021	24,386,653
Non-controlling interests	-	-	-	-

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.09.2023

Bank (In Rupees Thousands)	Stated capital/Assigned capital					Reserves					Total	Non-controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve Fund	Share Premium	Statutory Reserve Fund	OCI Reserve	Fair value Reserve	Retained Earnings	Other Reserves			
Balance as at 01.04.2023 (Opening balance)			1,740,883			604,760	6,176,293	5,146	10,800,615	55,673	19,383,370	-	19,383,370
Total comprehensive income for the period									774,429		774,429		774,429
Profit/(loss) for the year (net of tax)											774,429		774,429
Other comprehensive income (net of tax)							1,349,193				1,349,193		1,349,193
Total comprehensive income for the year			1,740,883			604,760	7,525,486	5,146	11,575,044	55,673	21,506,993		21,506,993
Transactions with equity holders, recognised directly in equity													
Share issue/increase of assigned capital													
Share options exercised													
Bonus issue													
Rights issue													
Transfers to reserves during the period						274,101							
Transfer to Other Reserve									(289,364)	15,263			
Dividends to equity holders													
Profit transferred to head office													
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)													
Others (Please specify)													
Total transactions with equity holders						274,101			(289,364)	15,263			
Balance as at 30.09.2023 (Closing balance)			1,740,883			878,861	7,525,486	5,146	11,285,680	70,936	22,507,831		21,506,993

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.09.2023

Group (In INR Thousands)	Stated capital/Assigned capital					Reserves					Total	Non-controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve Fund	Share Premium	Revaluation reserves	General Reserves	Fair value Reserve	Retained Earnings	Other Reserves			
Balance as													