



इंडियन बैंक
Indian Bank

STRESSED ASSETS MANAGEMENT BRANCH
COIMBATORE

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to **Rule 6 (2), 8 (6) and 9 (1)** of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession dated **01.04.2013** of which has been taken by the Authorised officer of **Indian Bank** Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **18.04.2019**, for recovery of **Rs.6,03,66,333/-** as on **26.03.2019** with further interest, costs, other charges and expenses thereon due to the **Indian Bank** Secured Creditor from **(1) M/s Varshini Equipments**, No.13/1C, Eachanari to Madukkarai Road, Madukkarai P.O., Coimbatore-641105. **(2) Mrs.D.Umamaheshwari, Proprietrix – M/s.Varshini Equipments, W/o Mr.Ganesh Kumar**, 188C, Pollachi Main road, Kurichi, Coimbatore-641024. **(3) Mr.V.Ganesh Kumar (Guarantor), M/s Varshini Equipments**, Old No.188A New No.208, Pollachi Main Road Kurichi, Sundarapuram, Coimbatore-641024. **(4) Mr.Velusamy, S/o Subbaiah (Guarantor) M/s.Varshini Equipments**, Old No.188A New No.208, Pollachi Main Road, Kurichi, Sundarapuram, Coimbatore-641024. **Description of the immovable property : Item No.1** : Coimbatore Registration District, Madukkarai Sub Registration Dist, Coimbatore South Taluk, Madukkarai Village SF No: 13/1- 2.88 acres; in this land of the Specific extent of 1.00 acre – as per sub division in the SF No 13/1C – 0.95 acres (on actual measurement), in this the land of the West within the following boundaries: North of Lands in SF No: 13/2, South of Main Road leading to Eachanari, East of 4.00 acres of Land belonging to Rajagopal, West of Land sold to Rajan and Bhoopathy. An extent of 0.45 acres of land together with factory building thereon bearing Door No: 110/13 belonging to Mrs.G.Umamaheshwari (Sole Proprietrix). **The reserve price will be Rs.85.50 Lakhs and the earnest money deposit will be Rs.8.55 Lakhs.** **Item No.2 A and 2B** : Coimbatore Registration District, Coimbatore Sub-Registration Dist, Coimbatore Taluk, Kurichi Village, SF No: 227/2 - 3.92 acres; SF no: 157 – 2.87 acres; SF No: 229 A – 0.46 acres and thus the total extent 1.60 acres laid out into house sites in this site No. 23 & 36, within the following boundaries. North of Site No.22 and 37, South of Site No.24 and 35 sold to Raju, East of Podanur Pollachi Road, West of 25' Layout Road. Measuring on the North, East- West (73+96) 169', On the South, East- West (73+92) 165', On the East, North- South 35', On the West, North- South 36'. Of the extent of 13 cents and 159 sqft of land together with building thereon with all appurtenances and rights situated within the Kurichi Panchayat Limit belonging to Mr.S.Velusamy. **The reserve price will be Rs.164.00 Lakhs and the earnest money deposit will be Rs.16.50 Lakhs.** The nodal bank Account Number /IFSC Code etc for online money transfer is as : **The Nodal bank account No : 6093712733, Name of the Account : e-auction EMD Account – Coimbatore Zone, I F S C Code : IDIB000S168.** For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website at tender/auction corner in <https://www.indianbank.in> also website of our service provider <https://indianbank.auctiontiger.net>

Place : Coimbatore
Date : 27.03.2019

The Authorised officer
Indian Bank, Stressed Assets Management Branch
Mobile.No : 9442646501, Land line (0422) 2301852

M/s. Varshini Eq