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|  इंडियन बैंक Indian Bank | Andheri Branch 11/12, Madhav Nagar, SV Road, Andheri West Email : andheri@indianbank.co.in 022-26205800 |
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NOTICE OF INTENDED SALE
(Including for e-auction mode)

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

1. **M/s Singh & Sons (Mr. Narendra Kumar Ranvijay Singh)**
 Flat No. 4, Ground Floor, E-6, G-4, Brahmand Phase-6, Co-op. HSG Soc. Ltd. Azad Nagar. G.B. Road, Brahmand, Thane (West) ,Situatd at S.No.125,Hissa No.1&3,125/2,125/5 of Village Kolshet,Thane West
2. **Mr. Gaurav N Singh S/o Mr. Narendra Kumar Ranvijay Singh** (Guarantor)
 Residing at :Flat No. 4, Ground Floor, E-6, G-4, Brahmand Phase-6, Co-op. HSG Soc. Ltd. Azad Nagar. G.B. Road, Brahmand, Thane (West) ,Situatd at S.No.125,Hissa No.1&3,125/2,125/5 of Village Kolshet,Thane West

Sub: Secured OD account no. 6413743014 of M/s Singh & Sons (Prop. Mr. Narendra Kumar Ranvijay Singh) , with Andheri Branch

M/s Singh and Sons (Sole Prop. Narendra Kumar Ranvijay Singh) availed Secured OD facility from Indian Bank, Andheri Branch, the repayment of which are secured by mortgage of schedule mentioned property hereinafter referred to as "the properties".

M/s Singh and Sons (Sole Prop. Narendra Kumar Ranvijay Singh failed to pay the outstanding, therefore a Demand Notice dated 05.03.2018, under Sec 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorised Officer calling upon **M/s Singh & Sons (Sole Proprietor Mr. Narendra Kumar Ranvijay Singh)** and other liable to the Bank to pay the amount due to the tune of **Rs. 31,11,281.00 (Rupees Thirty One Lakh Eleven Thousand Two Hundred Eighty One Only)** as on 05.03.2018 with further interest, costs, other charges and expenses thereon.

M/s Singh & Sons (Sole Proprietor Mr. Narendra Kumar Ranvijay Singh), failed to make payment despite Demand Notice dated 05.03.2018

As M/s Singh & Sons (Sole Proprietor Mr. Narendra Kumar Ranvijay Singh), failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 30.01.2019 after complying with all legal formalities.

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As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realise the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorised Officer intend selling the schedule mentioned securities in the following mode:

** The sale proposed to be held is by way of public tender/auction adopting the e-auction mode.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The total amount due as on 05.03.2018 is **Rs. 31,11,281.00 (Rupees Thirty One Lakh Eleven Thousand Two Hundred Eighty One Only)** with further interest, costs, other charges and expenses thereon from 06.03.2018

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

****The date of sale is fixed as 19.04.2019 which would be by e-auction mode.**

The Inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers/bidders at his expense on 10/04/2019 between 12.00 to 4.00.p.m.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender / bid Form with the terms and conditions can be had on-line from the website: <https://www.bankauction.com> & www.indianbank.in and using the provision in the system / software, the same could be procured using the 'seal bid option' such that the activities could be done online. The tender form and the terms and conditions would be available in the website from 12.03.2019 to 18.04.2019.

The last date for submitting tenders/bids complying with all necessary terms along with EMD in the stipulated manner is 18.04.2019 by 4.00 PM

The tenders should be accompanied with EMD taken in DD / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank account No./IFSC Code etc. for online money transfer is as under:

| Nodal Bank A/c No. | IFSC Code |
|--|--|
| 6097229831-"e-auction EMD account, Mumbai Zone " | IDIB000A023 -Indian Bank, Andheri Branch |

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The undersigned / Authorised Officer reserves right to accept or reject the bid / tender without assigning any reason whatsoever.

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Once the auction / e-auction is completed and sale is conferred on the person making the highest offer / tender / bid, the successful bidder will be intimated in person / by email, as the case may be, who has to remit 25% of the bid amount (less the EMD) immediately by DD / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated/agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and As is What is" basis ", 'and without any representation and warranties on the part of the Bank' relating to encumbrances statutory liabilities etc.

**If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

| The specific details of the assets which are intended to be brought to sale are enumerated hereunder: Mortgaged assets (Description) | Reserve price | EMD | Date, time and place of sale | Prior Encumbrance |
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| All the part and parcel of the property Flat No. 4, Ground Floor, E-6, G-4, Brahmmand Phase-6, Co-op. HSG Soc. Ltd. Azad Nagar. G.B. Road, Brahmmand, Thane (West) , Situated at S.No.125, Hissa No.1&3, 125/2, 125/5 of Village Kolshet, Thane West. In the name of Mr. Narendra Kumar Ranvijay Singh Boundaries: North: Residential Building No.E-8 South: Internal Road East: Internal Garden West: Residential Building No.E-4 | Rs. 75.15 Lakhs (Rs Seventy five lakhs and fifteen thousand only) | Rs 7.52 Lakhs (Rs. Seventy lakhs and fifty two thousand only) | 19.04.2019 11.00 A.M to 1.00 P.M [Through E-Auction only.] Mumbai | Nil |
| **Last date and time for submission of bid through e-auction mode | 18.04.2019 up to 4.00 P.M | | | |

*Bidders are advised to visit the website [*http://www.bankeauctions.com](http://www.bankeauctions.com) or contact Mr. Hareesh Gowda Mob. No. 9594579555 or mail hareesh.gowda@c1india.com for bid form and detailed terms and conditions Which are annexed to the bid form. The bidders may also visit our banks website: [www. Indianbank.in](http://www.Indianbank.in).

For more Information about property and other terms & conditions may contact Indian Bank Officer Mr. Bharat Raj Meena ,Phone no. 7738152035, Indian Bank, Andheri BRANCH to get assistance during entire process. You may also contact- **Mr. C Selvaraj Authorised Officer**, Indian Bank, Zonal Office, Mumbai during Office Hours-7738152024



The Authorised Officer
Indian Bank,

Place: Mumbai
Date: 12.03.2019