## **Revision of Interest Rates on Domestic Term Deposits**

The interest rate on Domestic term deposits stands revised as under <u>with effect from</u> <u>08.04.2019.</u>

	Less than ₹2 crore		₹2 crore to ₹5 crore	
Period	% per annum			
	Existing	Revised	Existing	Revised
7 days to 14 days	4.50*	4.50*	4.50	4.50
15 days to 29 days	4.50	4.50	4.50	4.50
30 days to 45 days	4.50	4.50	4.50	4.50
46 days to 90 days	5.00	5.00	5.00	5.00
91 days to 120 days	6.25	6.25	6.00	6.00
121 days to 180 days	6.50	6.50	6.25	6.25
181 days to less than 9 months	6.50	6.50	6.25	6.25
9 months to less than 1 year	6.50	6.50	6.25	6.25
1 year	6.75	6.75	6.50	6.50
Above 1 year to less than 2 years	6.60	6.60	6.00	6.35
2 years to less than 3 years	6.50	6.50	5.50	6.25
3 years to less than 5 years	6.75	6.75	5.00	6.50
5 year	6.90	6.90	5.00	6.65
Above 5 years	6.50	6.50	5.00	5.50

<sup>\*</sup>applicable for single deposit of ₹1 lakh and above

The above interest rates are **applicable to NRE term deposits also.**