

PRESS RELEASE**FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 2019****Highlights**

The Board of Directors of Indian Bank approved the Bank's results for the **Quarter and Year ended March 31, 2019** at their meeting held in Chennai on **May 14th 2019**.

▪ Business (Y-o-Y):

- Global Business : ₹429972 cr **↑ 16%**.
- Global Deposits : ₹242076 cr **↑ 16%**.
- Global Advances: ₹187896 cr **↑ 15%**.
- CASA (Domestic): ₹83459 cr **↑ 9%**.
- Well diversified Loan Book with RAM Sector constituting 58% (₹104904 cr).
- Retail **↑ 13%**, Agriculture **↑ 25%** & MSME **↑ 15%**.

▪ Operational efficiency (Y-o-Y):

- Total Income: ₹21068 cr **↑ 8%**
- Interest Income: ₹19185 cr **↑ 12%**
- Net Interest Income: ₹7018 cr **↑ 12%**
- Domestic NIM: 3%
- Operating profit of ₹4881 Cr: **↓ 2%**
- Operating profit (excl. profit on sale of Investments): **↑ 8%**
- Net profit: ₹322 Cr

▪ Operational Efficiency (Q-o-Q):

- Interest Income: ₹4968 cr **↑ 11%**.
- Net Interest Income: ₹1763 cr **↑ 8%**.
- Domestic NIM: 2.95%.
- Operating profit : ₹1245 cr **↑ 7%**.

▪ **Asset Quality:**

- **Gross NPA ratio: 7.11% ↓ 26 bps; Sequential quarter ↓ 35 bps.**
- **Net NPA ratio: 3.75% ↓ 6 bps; Sequential quarter ↓ 67 bps.**
- **Progressive reduction in fresh slippages** in the second half of FY 2018-19 (Additions down to ₹1005 cr in Q4 from ₹2250 cr in Q2).
- **PCR: 65.72% ↑ 145 bps; Sequential quarter ↑ 481 bps.**

▪ **Capital Adequacy:**

- **CAR: 13.21% vis-à-vis 12.55% (March 18) and 12.67% (Dec 18) of which: Total Tier I: 11.29% (CET 1: 10.96% + AT1: 0.33%) and Tier II 1.92%.**
- **Networth : ₹15785 cr.**
- **Book value per share : ₹328.64.**

▪ **Strengthening business in core geographies:**

- **Pan India presence with 9786 touch points** comprising 2872 domestic branches, 3892 ATMs/BNAs and 3022 BCs.
- **5 Southern States & UT of Puducherry contribute:**
 - **56% of Bank's Business, 66% of CASA portfolio, 70% of Retail Credit and 79% of Priority Sector lending.**
 - **CD ratio at 91% as against overall Bank CD ratio of 77%.**
 - **60% of branch network, 84% of BCs & 70% of ATMs and BNAs** in these States.
- **Exclusive Banker** in the State of Tamil Nadu and UT of Puducherry for Govt schemes.
- **New RRB for Tamilnadu: Tamilnadu Grama Bank** commenced on **1st April 2019** with **630 branches** and **Business** more than **₹21,500 cr** through amalgamation of Pandyan Grama Bank (IOB) & Pallavan Grama Bank (IB);

▪ **IT initiatives:**

- **Top performing Bank** for multiple scheme payments under Public Financial Management System (PFMS).
- **4 X** increase in Mobile banking transactions.
- **Second highest among PSBs** and **5th** among all banks in ATM transactions.
- **Highest Rupay Platinum card issuer** among all banks.



▪ **Awards & Accolades:**

- **ASSOCHAM - Social Banking Excellence Award 2018:**
Winner in Agricultural Banking, Priority Sector Lending, Technology & Overall Best Social Bank.
- **“Best performing PSB under APY 2017-18” - PFRDA**
- **“Best Performance – Financial Literacy - 2018-19” – NABARD**
- **“Best Bank in SHG Bank linkage Programme”** from Govt of Tamil Nadu for **10** consecutive years.

Chennai, May 14th, 2019