

FOLLOWING ARE THE TERMS AND CONDITIONS FOR THE AUCTION:

1. **Auction date is scheduled on 4th of July, 2019 AT 4:00 P.M.** at Gurgaon Main Branch in the presence of all the bidders.
2. Bid form can be obtained through E mail id gurgaon@indianbank.co.in
3. Bid can be made till **3rd of July 2019 (till 5.00 p.m.)** in closed envelopes only, addressed to Branch manager, Indian Bank, Gurgaon.
4. Type of stocks/machineries which are listed for sale includes **furniture, generators, electronic items and knitting related machineries** and these items are bifurcated in four categories.
5. Bid can be made either for all the categories or for one or more categories.
6. The Reserve Price and Earnest Money Deposit(EMD) for the sale of the secured assets is fixed as mentioned in the schedule. EMD is to be made through Demand Draft favoring Indian Bank, Gurgaon. Earnest Money Deposit for the sale of the secured assets is fixed at 10% of the Reserve Price.
7. The sale shall be conferred on the person making highest offer subject to confirmation by Indian Bank.
8. The sale is made on "As is where is and As is what is"
9. The inspection of the items mentioned in schedule can be done by intending bidders on 21.06.2019 between 10:00 a.m. to 5:00 p.m.
10. Successful bidder will deposit 25% of bid amount (less than EMD) immediately by DD or by any other acceptable mode of money transfers, failing which the EMD amount remitted will stand to be forfeited
11. The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated/agreed time, the amount of 25% remitted will also stand to be forfeited.

FOLLOWING IS THE SCHEDULE OF ASSETS (COMPRISING 73 ITEMS):-

A/c R.K.Knitters & B.R.Knitwears

There are four categories

CATEGORY (A) FURNITURE

Sr.No.	Hypothecated Stocks Description	QTY.	Reserve Price(Rs.)
1	Servo Stabilizer	1	42500
2	IFB Washing Machine / Dryer	1	12750
3	UPS System 40 KVA with 29 Batteries	1	85000
4	Electronic Weighing Scale	1	21250
5	Refrigerator	2	5100
6	Personel Computer	1	8500
7	Personel Computer with Printer	1	12750
8	Split Air Conditioner	2	12750
9	Split Air Conditioner	1	6375

10	Music System	1	4250
11	Split Air Conditioner	1	6375
12	Personel Computer with Printer	1	12750
13	Split Airconditioner	2	12750
14	Split Airconditioner	1	6375
15	Surveilance System with Cameras & Console Unit, Monitors etc.	1	21250
	TOTAL		270725
	EMD PRICE FOR ELECTRONICS		27072
	CATEGORY (B) FURNITURE		
1	Press Table With Steam Press	2	2125
2	Cutting Tables with Steel Frame & Wooden Top	23	39100
3	Press Table With Steam Press	7	11900
4	Steel Trolleys / Bins for Storage	6	3825
5	Stools / Chairs / Bench etc.	Lot	8500
6	Steel Trolley for Storage	3	1912.5
7	Stools / Chairs / Bench etc.	Lot	12750
8	Table	2	2550
9	Gas Stove & Domestic LPG Cylinder	1	2125
10	One Large Table with Two Side Tables	1	8500
11	Executive Chairs	6	17850
12	Sofa Set - Four Seater	1	17000
13	Corner Table	1	1275
14	Table with Side Table	1	2550
15	Executive Chairs	4	8500
16	Storage Cabinet	1	1275
17	Table with Side Table	1	2550
18	Executive Chairs	4	8500
19	Tables	2	1275
20	Executive Tables - Large	3	8925
21	Executive Chairs	3	7650
22	Visitors Chairs	3	2550
23	Office Table with Chairs	2	2550
24	Steel Almirah	4	11900
25	White Board	1	425
26	Office Table with Chairs	2	2550
27	Steel Filing Cabinet	1	2975
28	Office Table with Chair	1	2125
	TOTAL		195712
	EMD PRICE FOR FURNITURE		19571
	CATEGORY (C) GENERATOR		

1	125KVA Diesel Generating Set with Cummins Engine & Stamford Alternator.Engine Sr.No.P84350954, Alternator Sr.No. N16L486701 with Sound Proof Canopy	1	382500
2	Ramsons Steam Generator Sr.No.MR18N021	1	17000
3	40KVA Diesel Generating Set with Sound Proof Canopy	1	85000
4	Automatic Packaged Steam Generator 100 Kgs. / Hour	1	42500
	TOTAL		527000
	EMD PRICE FOR GENERATOR		52700
	CATEGORY (D) MACHINERY		
1	Bench Grinder	1	2550
2	Air Compressor ACE Make	1	297500
3	Tumble Dryer of 25 & 40 Kgs.	2	12750
4	Hydro Machine 15 & 40 Kgs	2	21250
5	Winch Machine 15 Kgs.	1	63750
6	Automatic Packaged Steam Generator Model-RXA-03/784, 300 Kgs./Hour Thermax Make	1	21250
7	Strapping Machine Type 2074/ Fe.2014	1	17000
8	Linking Single Needle Running Stitch Machine, Assorted	35	892500
9	Stitching Machines -- Zuki Make	10	42500
10	Overlock Machine --Zuki Make	5	85000
11	Button Machine -- Zuki Make	1	127500
12	Flat Lock Machine -- Zuki	1	51000
13	Cone Rewinding Machine - 6 Head	1	17000
14	Multi Gauge High Speed Flat Jacquard Knitting Machine Model BSE 6685F, 370W	6	2550000
15	Computerised Knitting Machine 48" & 52"	22	2805000
16	Multi Gauge High Speed Flat Knitting Machine	28	4165000
17	Multi Gauge High Speed Flat Jacquard Knitting Machine	10	6800000
18	Cone Rewinding Machine - Four Head	2	25500

19	Tik Tik Machine	2	12750
20	Linking Single Needle Running Stitch Machine	1	25500
21	Running Stitch Machine	3	25500
22	Power Flat Collar Knitting Machine - Scrap Condition	1	2125
23	Computerised Knitting Machine- Under Maintenance	1	63750
24	Hand Flat Machine	34	72250
25	Linking Single Needle Running Stitch Machine	6	153000
26	Water Dispensor	1	2550
	TOTAL		18354475
	EMD PRICE FOR MACHINERY		1835447
	GRAND TOTAL OF ALL THE ITEMS IN FOUR CATEGORIES		19347912.5

Authorised
Officer,
Indian Bank