

Publication Sale Notice
(Including for e-auction mode)

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement) Rules 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

1. M/s Aparna Traders, Prop. Shri Sanjeev Kumar Khosla (Borrower/Guarantor/Mortgagor)
2. M/s Kewal Krishan Khosla. Prop. Shri Sanjeev Kumar Khosla (Borrower/Guarantor/Mortgagor)
3. M/s K.K.Khosla Brick Industries, Prop. Shri Swaym Jyoti Khosla (Borrower/Guarantor/Mortgagor)
4. Smt. Renu Khosla (Guarantor & Mortgagor)

Sub: Loan account M/s Aparna Traders, M/s K.K.Khosla Brick Industries and M/s Kewal Krishan Khosla with Indian Bank Nawanshahr branch

M/s Aparna Traders, M/s K.K.Khosla Brick Industries and M/s Kewal Krishan Khosla availed facilities from Indian Bank, Nawanshahr Branch, the repayment of which are secured by mortgage/hypothecation of schedule mentioned properties hereinafter referred to as "the Properties". M/s Aparna Traders, M/s K.K.Khosla Brick Industries and M/s Kewal Krishan Khosla failed to pay the outstanding to the bank. Therefore a Demand Notice dated 19.01.2019, under Sec 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorised Officer calling upon Shri Sanjeev Kumar Khosla, Smt. Renu Khosla and Shri Swaym Jyoti Khosla liable to the Bank to pay the amount due to the tune of Rs. 21,52,103/- (Rupees Twenty one lakhs fifty two thousand one hundred three only in OD Secured A/c No. 796070243 of M/s Kewal Krishan Khosla, Rs. 26,86,801 (Rupees twenty six lakhs eighty six thousand eight hundred one only) in OD Secured A/c No. 6023416385 of M/s K.K.Khosla Brick Industries and Rs. 42,73,868/- (Rupees forty two lakhs seventy three thousand eight hundred sixty eight only) in OD Secured A/c No. 922000912 of M/s Aparna Traders with further interest, costs, other charges and expenses thereon. M/s Aparna Traders, M/s K.K.Khosla Brick Industries and M/s Kewal Krishan Khosla failed to make payment despite Notice dated 19.01.2019.

As M/s Aparna Traders, M/s K.K.Khosla Brick Industries and M/s Kewal Krishan Khosla failed to make payment despite Demand notice, the Authorised Officer took possession of the schedule mentioned properties under the Act on 24.07.2019 after complying with all legal formalities.

The amount due as on 14.10.2019 is Rs. 23,71,939/- (Rupees Twenty Three Lakhs Seventy One Thousand Nine Hundred Thirty Nine only in OD Secured A/c No. 796070243 of M/s Kewal Krishan Khosla, Rs. 29,55,353 (Rupees Twenty Nine Lakhs Fifty Five Thousand three hundred Fifty Three only) in OD Secured A/c No. 6023416385 of M/s K.K.Khosla Brick Industries and Rs. 46,97,209/- (Rupees forty six lakhs ninety seven thousand two hundred nine only) in OD Secured A/c No. 922000912 of M/s Aparna Traders and other expenses already incurred to the tune of Rs 26816 (Twenty Six Thousand Eight hundred Sixteen only) with further interest, costs, other charges and expenses thereon.

The sale proposed to be held is by way of public tender / auction adopting the **e-auction** mode.

The Tender/bid Form with the terms and conditions can be had on-line from the website <https://indianbank.auctiontiger.net&http://www.indian-bank.com> and using the provision in the system / software, the same could be procured using the 'seal bid option' such that the

activities could be done online. The tender form and the terms and conditions would be available in the website from 02.12.2019 to 09.12.2019

The last date for submitting tenders/bids complying with all necessary terms along with EMD in the stipulated manner is 09.12.2019 by 4.00pm.

The tenders/bids shall be opened on 10.12.2019 in the e-auction mode.

Inspection of the scheduled properties and related documents / up to date EC etc. by the intending purchasers /bidders may be done at their expense on 06.12.2019 between 10 am to 4 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule. The sealed tenders should be accompanied with EMD taken in DD / BPO / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank account No./IFSC Code etc. for online money transfer is as under:

Sl No.	Nodal Account No.	IFSC Code
1	E AUCTION EMD Account No. 6202742316, Indian Bank, SCO No. 38, Sector 7C, Chandigarh	IDIB000C009

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The Authorised Officer reserves right to accept or reject the bid / tender without assigning any reason whatsoever. Once the auction / e-auction is completed and sale is conferred on the person making the highest offer / tender / bid, the successful bidder will be intimated in person / by email, as the case may be, who has to remit 25% of the bid amount (less the EMD) immediately by DD / BPO / RTGS / NEFT / Account Transfer and/ or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated/agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor.

In the case of movable property/ies the sale price to be paid as agreed to/as per terms of sale published. The Authorised Officer reserves right to accept or reject the tender/bid/offer without assigning any reason thereof.

The sale is made on "As is where is and As is What is" basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Sl. No.	Mortgaged/ Hypothecated assets	Reserve price	EMD	Date, time and place of sale	Prior Encumbrance
01	Property situated at Rasoolpur, Tehsil & Distt. Nawanshahr, Punjab in the name of Shri Sanjeev Kumar Khosla and Smt. Renu Khosla measuring 9 kanal 4 Marlas vide Khasra No. 42//10/2, 42//11/1/2, 41//3/2/1 Boundaries: West: Road to Shahpur East: Brick Kiln North: Others South: Jadla Road	Rs. 75.50 lakhs	Rs. 7.55 lakhs	10.12.2019 from 11.00am to 12pm	Nil to the knowledge of AO
02	Property situated at Rasoolpur, Tehsil & Distt. Nawanshahr, Punjab in the name of Shri Sanjeev Kumar Khosla and Shri Swaym Jyoti Khosla measuring 11 Kanal vide Khasra No. 37//10/2, 38//6min 38//7/1 Boundaries: West: Others East: Road North: Others South: Others	Rs. 35.90 lakhs	Rs. 3.59 lakhs	10.12.2019 from 2.00pm to 3pm	Nil to the knowledge of AO

Bidders are advised to visit the website (<http://indianbank.auctiontiger.net>) of our e-auction service provider M/s.E-procurement Technologist Ltd. (Auction Tiger), Ahmedabad:contact person : Mr. Sachin Sharma, Mobile No. 9988137576, Mr. Kushal Kothary, Mobile No. 8980690773, Contact No. 079-40230833/832/831/816/817/818/819/820. Email ID sachin.sharma@auctiontiger.net, kushal@auctiontiger.net, support@auctiontiger.net, punjab@auctiontiger.net

Place: Chandigarh

Date: 03.11.2019

Authorised Officer
Indian Bank