

Estate Department, Corporate Office

E-auction SALE NOTICE

WHEREAS Indian Bank is the absolute owner of the property described herein below (hereinafter referred to as property). The Bank has decided to sell a portion of the property and online bids are invited from the interested parties for purchase of following property which will be sold on “**As is where is**”, “**As is what is**”, and “**Whatever there is**” basis.

Description of Property owned by Bank: All that piece and parcel of land bearing No: 91, New No: 71 & Door No: 92, New No: 72, Laxmi Narain Towers, Wallajah Road in Old Survey No: 215, R S No: 23, Chennai-600002.

1) Entire Basement admeasuring 2600 sft.

2) Entire Ground Floor admeasuring 2600 sft.

3) Entire 1st Floor admeasuring 2600 sft

Along with an undivided Share of Land (UDS) of 2400 sft.

1) Entire 2nd Floor admeasuring 2600 sft

Along with an undivided Share of Land (UDS) of 440 sft.

Out of the above, Description of Property proposed for Sale:

Entire Basement admeasuring 2600 sft

Entire Ground Floor admeasuring 2600 sft

Along with the proportionate undivided Share of Land (UDS)

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Reserve Price fixed as Rs.390.00 lakh (Rupees Three Hundred Ninety Lakh only)

EMD amount Rs. 39.00 lakh (Rupees Thirty Nine Lakh only)

Bid incremental Amount: Rs.1.00 lakh (Rupees One Lakh only)

Last date for submission of tender: 12.12.2019, up to 05.00 P.M.

Date and time of opening of tender: 13.12.2019, Time: 11.30 A.M.

Bidders are advised to visit the website **www.matexauctions.com** of our e auction service provider Matex Net Pvt Ltd for auction, bid form and detailed terms and conditions which are annexed to the bid form. The helpline No. to get assistance during the entire process is **8939805544 Mr. K.P.Santhosh** and , **Help Line Mail ID: santhoshkp@matexnet.com or Indian Bank Corporate Office:Estate Dept, Phone No : 044- 28134401, 28134301, 28134306.**

Date: 27.11.2019

Place: Chennai-14

AGM
Indian Bank
CO: Estate Dept