

CO: Risk Management Department

Monetary Policy Committee (MPC) of RBI, at its meeting held during February 06 - 08, 2023, has increased the Policy REPO rate by 25 bps.

Accordingly, the revised rate is detailed below for REPO and RBLR accounts and is effective from 09.02.2023 till next review.

S No	Benchmark	Existing Rate	Revised Rate
1	REPO Benchmark Rate	6.25%	6.50%
2	RBLR	8.95%	9.20%

Other benchmark Rates

MCLR effective from 03.02.2023

S.No	Tenor	Existing Rate (%)	Revised Rate (%)
1	Overnight	7.75%	7.90%
2	1 month	7.90%	8.05%
3	3 months	7.95%	8.10%
4	6 months	8.20%	8.35%
5	1 Year	8.30%	8.45%

TBLR effective from 03.02.2023

S.No	Tenor	Existing Rate (%)	Revised Rate (%)
1	<= 3 months	6.40%	6.35%
2	>3 months &<=6 months	6.70%	6.75%
3	>6 months &<=1 year	6.85%	6.90%
4	>1 year &<= 3 Years	6.85%	6.90%

Other Benchmark Rates effective from 03.01.2023

S No	Benchmark	Rate
1	Base Rate w.e.f 03.01.2023	9.10%
2	BPLR w.e.f 03.01.2023	13.35%

Assistant General Manager (RMD)

Dt: 08.02.2023