



**NOTICE OF INTENDED SALE  
(Including for e-auction mode)**

**Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002**

To,

- 1) **Mr.Sayuj Suresh and**  
“To the estate of the deceased borrower **Shri.Suresh Babu [deceased on 23.09.2016]** represented by legal heirs viz.,

<b>2) Mr. Sayuj Suresh (Co borrower and legal heir to Mr. Suresh Babu Seagull, Keeleri House Kavumbhagam (PO) Thalassery-670649</b>	<b>3) Mrs. Sujatha P .K (Legal heir) Seagull, Keeleri House Kavumbhagam (PO) Thalassery-670649</b>
<b>4) Mr. Sreeraj Suresh (Legal heir) Seagull, Keeleri House Kavumbhagam (PO) Thalassery-607649</b>	<b>5) Mr.Sinioj Suresh (Legal heir) Seagull, Keeleri House Kavumbhagam (PO) Thalassery-607649</b>
<b>6) Mr. Byju .N (Guarantor ) S/o. Kannan, Kandoth kizhakkayil Kavumbahgom (PO) Thalassery 670649</b>	

**Sub: Loan account- Ind. Mortgage A/c No.6324655628 of Mr. Suresh Babu V & Sayuj Suresh with Indian Bank Thalassery branch**

Mr. Suresh Babu V and Mr.Sayuj Suresh availed facilities from Indian Bank, Thalassery Branch, the repayment of which are secured by mortgage of schedule mentioned properties hereinafter referred to as “the Properties”. Mr. Suresh Babu and Mr.Sayuj Suresh failed to pay the outstanding, therefore a Demand Notice dated 24.06.2016, under Sec 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as “The Act”), was issued by the Authorised Officer calling upon Mr.Suresh Babu V and others liable to the Bank to pay the amount due to the tune of Rs.15,65,055/- (Rupees Fifteen lakh sixty five thousand and fifty five only (as on 24.06.2016) with further interest, costs, other charges and expenses thereon, Mr. Suresh Babu.V. failed to make payment despite Notice dated 24.06.2016.

As Mr. Suresh Babu .V and others failed to make payment despite Demand Notice, the Authorised Officer took possession of the schedule mentioned properties under the Act on 14.02.2018 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realise the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorised Officer intend selling the schedule mentioned securities in the following mode:

The sale proposed to be held is by way of public tender / auction adopting the **e-auction** mode.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement )Rules 2002 framed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 04.12.2019 is Rs.19,08,505/-(Rupees Nineteen lakhs eight thousand five hundred and five only) with further interest, costs, other charges and expenses thereon.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorised Officer any time after 30 days.

**\*\*The date of sale is fixed as 14.01.2020 at 11.00 a.m to 01.00 p.m which would be by e-auction mode.**

The Inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers/bidders at his expense on **27.12.2019 .between 10.00.a.m to 05.00.p.m.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the terms and conditions can be had on-line from the website [www.matexauctions.com](http://www.matexauctions.com) and using the provision in the system / software, the same could be procured using the 'seal bid option' such that the activities could be done online. The tender form and the terms and conditions would be available in the website from **09.12.2019 from 10.00 a.m to 13.01.2020 at 05.00 p .m.**

The last date for submitting tenders/bids complying with all necessary terms along with EMD in the stipulated manner is **13/01/2020 by 05.00 pm.**

The tenders should be accompanied with EMD taken in DD / BPO / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank account No./IFSC Code etc. for online money transfer is as under:

S.No.	Nodal Bank A/c No.	IFSC Code
1	6837455353	IDIB000K128

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The undersigned / Authorised Officer reserves right to accept or reject the bid / tender without assigning any reason whatsoever.

Once the auction / e-auction is completed and sale is conferred on the person making the highest offer / tender / bid, the successful bidder will be intimated in person / by email, as the case may be, who has to remit 25% of the bid amount (less the EMD) immediately by DD / BPO / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated/agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and As is What is" basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

\*\*If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained.

## **SCHEDULE**

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

<b><u>Mortgaged assets</u></b>	<p>9.31 Ares of land and a residential building therein in R.Sy No.46/12, Thiruvangad Village, Kavumbhagam Desom Thalassery Taluk, Kannur Dt, Kerala State with boundaries</p> <p><b>1) As per Documents;</b> East- Road , West- Munn Kararile C Plot, North- Ida Vazhi and South – Mun Kararile B, C Plot.</p> <p><b>2) As per Location Certificate;</b> East- Road, West – Property of Sreenivasan, North- Road and South – Property of Shyamala</p>
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<b>Reserve price</b>	Rs.72,00,000/- ( Rupees Seventy Two Lakhs Only)
<b>EMD</b>	Rs.7,20,000/- ( Rupees Seven Lakhs Twenty Thousand Only)
<b>Bid in multiple of</b>	Rs.10,000/- ( Rupees Ten Thousand Only)
<b>Date and time of sale</b>	14.01.2020 at 11.00 a.m to 1.00 p.m, E-Auction mode of sale
<b>Prior Encumbrance</b>	Nil
<b>**Last date and time for submission of bid through e-auction mode</b>	13.01.2020 by 5.00 p m

\*\*Bidders are advised to visit the website **www.matexauctions.com** of our e-auction service provider **M/s. Matexnet Private Limited** for auction bid form and detailed terms and conditions which are annexed to the bid form. Name of the contact person **Mr. Roshan, Mob- 8095439512, Seshadri Mob – 9447379770**.  
Email:- Bankauctions@matexnet.com or solutions@matexnet.com

Place:Kozhikode

Date: 07/12/2019

The Authorised Officer

(Indian Bank)