



**PALA Branch
Annexure II**

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Indian Bank Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 31.01.2020 for recovery of Rs. 42,97,708/- Rupees Forty two lakh ninety seven thousand seven hundred and eight only) as on 30.11.2019 with further interest and cost from 01.12.2019, due to the Secured Creditor from Shri .Shaji K J, S/o Joseph, Kdampanamkuzhiyil House, Velimanam Post.Iratty, Kannur

The Reserve Price will be Rs.16,00,000/- (Rupees Sixteen lakhs) and the Earnest Money Deposit will be Rs1,60,000/- (Rupees one lakh sixty thousand only)

Description of the immovable property with known encumbrances, if any:

All that part and parcel of property consisting of 4.31 ares of land thereon in Sy.No.725/9/1 corresponding to Re. Sy No. 25/1/5 with Thandaper No.12643 in Block No.80 in Vellappadu kara Lalam Village ,Meenachil Taluk ,Kottayam District, Kerala State belonging to Mr. Shaji K J. **Boundaries:** **West:** Private Road; **East:** Manarkatt and Podiyil Purayidams; **North:** Vattakkanayil and Vettam Purayidams; **South:** Chempakamattathil Purayidam.

The Nodal Bank account no. /IFSC Code etc. for online money transfer is as under:

Sl.No.	Nodal Bank A/c No.	IFSC Code
1	6095952897 E AUCTION EMD ACCOUNT ERNAKULAM ZONE With Indian Bank M G Road Branch, Ernakulam	IDIB000M036





	<p>E- Auction date & Time 31.01.2020 & Between 12 Noon and 1 PM. (With auto time extension of three minutes each till sale is completed if auction continues even after 1 PM) E-Tender Closing time 30.01.2020 by 5.00 PM Date of inspection of schedule mentioned property and related documents and up-to date EC can be verified / inspected on 21.01.2020. between 10 AM and 3 PM. Tender form available in the website from 30.12.2019 to 30.01.2020 Bid multiplier - Rs.1,00,00/- only</p>	
	<p>Bidders are advised to visit website http://www.matexauctions.com of our e auction service provider M/s. Matex net for auction bid form and detailed terms and conditions which are annexed to the bid form. The helpline number to get assistance during the entire process is Mobile- 9962979770, MatexNet Pvt Ltd, 1st Floor, Municipal Complex, Layam Road, Statute junction, Tripunithura-682301 , Land line no. 0484 4015150 / E mail: kochi@matexnet.com</p>	

For detailed terms and conditions of the sale, please refer to the link provided in Indian Bank's. www.indianbank.co.in and that of e-auction service providers website i.e. and www.matexauctions.com



AUTHORISED OFFICER/CHIEF MANAGER
INDIAN BANK, ZONAL
OFFICE, ERNAKULAM
Mob:9446003800/0484-2382403

Place: Ernakulam
Date: 24th December 2019