

RETAIL PRODUCTS UNDER REPO LINKED INTEREST RATES –

REPO RATE: 4.40% & PRIME SPREAD: 2.80%

w.e.f 01/04/2020

HOME LOAN PRODUCTS **HOME LOAN PRODUCTS – REPO LINKED CARD RATES**

Product Name	Slabs	Women		General Public	
		Salaried	Non-Salaried	Salaried	Non-Salaried
Home Loan - Floating ##	Upto Rs.30 lakhs	7.55	7.60	7.60	7.65
	Above Rs.30 lakhs upto Rs.75 lakhs	7.65	7.70	7.70	7.75
	Above Rs.75 lakhs	7.80	7.85	7.85	7.90
Plot Loan	Upto Rs.30 lakhs	8.55	8.60	8.60	8.65
	Above Rs.30 lakhs upto Rs.75 lakhs	8.65	8.70	8.70	8.75
	Above Rs.75 lakhs	8.80	8.85	8.85	8.90
Home Loan- CRE – Floating ##	Upto Rs.30 lakhs	8.05	8.10	8.10	8.15
	Above Rs.30 lakhs upto Rs.75 lakhs	8.15	8.20	8.20	8.25
	Above Rs.75 lakhs	8.30	8.35	8.35	8.40
Ind Awas (Irrespective of EWS/LIG)		7.40	7.40	7.40	7.40

- including HL-NRI & IB Home Advantage

Note - IB Home Advantage ROI at par with existing IBHL guidelines and in respect of OD portion it is 1% more than the applicable ROI

OTHER RETAIL ASSET PRODUCTS

Product Name	Classification	Effective ROI
IB Home Improve		9.55
IB Home Enrich	General	7.95
	Women - Salaried with Check-off facility	7.55
	Women - Non-Salaried	7.80
IB Home Loan Plus	General	9.65
	Women - Salaried with Check-off facility	9.15
	Women - Non-Salaried	9.40
Ind Mortgage		11.05
IB Rent Encash		10.80
Non-Priority Term Loan for GMRA Premium		8.15
IB Rental (CRE)	<u>Rating as per RAM Model</u>	
	AAA	9.50
	AA+	9.75
	AA	10.25
	A	10.75
	BBB	11.25
	BB and below / Unrated accounts	13.50
IB Rental (Non-CRE)	<u>Rating as per RAM Model</u>	
	AAA	8.50
	AA+	8.75
	AA	9.10
	A	9.75
	BBB	10.25
	BB and below / Unrated accounts	13.10
Educational Loan		
IBA Scheme	Where NO Credit Guarantee Coverage is available (0.50% interest concession is available for girl students)	10.45
Prime Scheme	Education Loan to premier Institutions* (List A as per IB Education Loan Prime Scheme) &&	7.55
	Education Loan to premier Institutions* List B as per IB Education Loan Prime Scheme) &&	8.15
	Education Loan to premier Institutions* (List C as per IB Education Loan Prime Scheme) &&	8.55

VEHICLE LOAN PRODUCTS		
IB Vehicle Loan	Vehicle Loan (New Cars)	8.45
	Vehicle Loan (Used Cars)	11.40
	Vehicle Loan (2 Wheeler)	10.90
ECO VAHAN	4 Wheeler - Salary	8.20
	4 wheeler - Professional	8.30
	4 wheeler - Business Class	8.55
	2 wheeler upto Rs.2 lakhs - Salaried Class	10.80
	2 wheeler Above Rs.2 lakhs upto Rs.10 lakhs - Salaried Class	10.70
	2 wheeler Above Rs.10 lakhs - Salaried Class	10.85
	2 wheeler - Professional/Business Class	10.90
Pension Loan	Repayment of 12 months	11.15
	Repayment above 12 months upto 36 months	11.90
	Repayment above 36 months upto 60 months	12.15
Clean Loan to Salaried Class Scheme		
For employees of Government organizations / PSUs & Central / State Government and for Salaried individuals of reputed Private Sector / other reputed organizations approved by respective Zonal Office Tenor upto 60 months	Where Check-off facility & undertaking by the employer is <u>available</u>	9.60
	Where Check-off facility & undertaking by the employer is <u>not available</u> , but salary is credited with our Bank.	10.20
For Housing Loan Borrowers (Salaried Class)	Where salary is credited with our Bank	9.60
* For OD facilities - 1% additional interest shall be charged from above interest rates		
For tenor of more than 60 months upto 84 months (if required to be sanctioned under this category)		14.05

\$\$ - Reverse Mortgage interest rates shall be subject to reset clause - interest at the end of every 5 years based on the Reverse Mortgage Interest Rates as prevailing on the date of reset
 && No further interest concession is available for girl students. For category of institution refer ADV-48/2019-20 dt.22/07/2019

FIXED RATE RETAIL ASSET PRODUCTS –
(DELINKED FROM BENCHMARK RATE VIZ., BPLR/BR/MCLR/REPO)
w.e.f 1st April 2020

The following interest rates shall be applicable only to loans sanctioned on or after 01.10.2019 and also subject to review by the Bank depending on the market conditions / policy changes:

Product Name	Classification	ROI - (Fixed)
Sovereign Gold Bond		
Limit up to Rs.5 lakhs	LTV: Up to 60%	9.05
	LTV: Abv 60% and up to 70%	9.30
	LTV: Abv 70% and up to 75%	9.40
Limit above Rs.5 lakhs	LTV: Up to 60%	9.55
	LTV: Abv 60% and up to 70%	9.80
	LTV: Abv 70% and up to 75%	9.90

Product Name	Classification	ROI - (Fixed)
Jewel Loan (Non-Priority)		
Short Term - upto 35 months	Upto Rs.3 lakhs	10.70
	Above Rs.3 lakhs upto Rs.5 lakhs	10.80
	Above Rs.5 lakhs	11.40
Bullet Payment upto 12 months	Upto Rs.5 lakhs	10.80
Staff Members	Sub-Staff - Max of Rs.25000/-	11.30
	Clerks - Max of Rs.50000/-	11.30
	Officers - Max of Rs.75000/-	11.30
Senior Citizens	Irrespective of Limit	10.80

Loan against Deposits

Product Name	Classification	ROI - (Fixed)
Against INR Deposit	Loan against Third party deposit	10.80
Against FCNRB Deposit	Loan to depositor against own FCNRB Deposit	10.30
	Loan against third party FCNRB Deposit	10.80

Product Name	ROI - (Fixed)
Loan / Overdraft against NSC/KVP/LIC Policy/RBI Relief Bonds	10.95
Reverse Mortgage	9.40
IND COVID-EMERGENCY SALARY LOAN (IBCESL)	9.50
IND COVID-EMERGENCY PENSION LOAN (IBCEPL)	8.75

RETAIL ASSET PRODUCTS UNDER MCLR
w.e.f. 1st April 2020 MCLR 1-YEAR – 8.10%

1. Education Loan under IBA scheme

Schemes	Rate of Interest
Where Credit guarantee cover (CGFSEL) is available (No further interest concession is available for girl students)	10.10%
Where NO Credit Guarantee Coverage is available (0.50% interest concession is available for girl students)	11.10%
IB- Skill Loan (No further interest concession is available for girl students)	9.60%