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Ref : ISC / 3 / 2020-21

01.04.2020

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, <u>Mumbai - 400 051.</u> NSE Symbol : INDIANB	The Manager B S E Limited Phiroze Jeejibhai Towers Dalal Street, <u>Mumbai - 400 001.</u> BSE Scrip Code: 532814
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Dear Sir,

Sub: Amalgamation of Allahabad Bank into Indian Bank – Allotment of equity shares to shareholders of Allahabad Bank.

We refer to our letters ISC:/568/2019-20 dated 05.03.2020 and ISC/576/2019-20 dated 17.03.2020, intimating the Fair Equity Share Exchange Ratio and the record date (March 23, 2020) for issue and allotment of equity shares of Indian Bank to the eligible shareholders of Allahabad Bank. We wish to inform that Bank has today issued and allotted 52,05,65,990 (Fifty two crore five lakhs sixty five thousand nine hundred and ninety only) equity shares of face value of Rs.10/- each at approved Share Exchange Ratio pursuant to the "Amalgamation of Allahabad Bank into Indian Bank, Scheme, 2020 ("the Scheme").

The Bank is in the process of filing listing applications with the Stock Exchanges and the aforesaid equity shares will either be credited to the Demat Accounts or Share Certificates will be despatched to the eligible shareholders of Allahabad Bank.

Further, in terms of the aforesaid Scheme, Bank accounts of eligible shareholders of Allahabad Bank as registered with the Depositories / Bank will either be credited or fractional warrants will be issued for the amount arising out of fractional entitlements.

This is in compliance to Regulation 30 of SEBI (LODR) Regulations, 2015.

We request you to take on record the above.

Yours faithfully,

(Bimal Shah)
Company Secretary