

Reviewed Financial Results for the Quarter/ Nine months ended 31st December 2019

| ₹ in lakhs | | | | | | | |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | Particulars | Quarter ended | | | Nine Months Ended | | Year ended |
| | | 31.12.2019 | 30.09.2019 | 31.12.2018 | 31.12.2019 | 31.12.2018 | 31.03.2019 |
| | | STANDALONE | | | | | |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| 1 | Interest earned (a)+(b)+(c)+(d) | 546699.47 | 530767.35 | 482392.11 | 1591224.32 | 1421693.25 | 1918481.28 |
| | (a) Interest/discount on advances/bills | 405043.08 | 399410.10 | 355317.07 | 1189627.11 | 1032474.20 | 1398387.20 |
| | (b) Income on investments | 136633.96 | 126687.96 | 122169.77 | 387627.30 | 378878.79 | 504342.20 |
| | (c) Interest on balances with Reserve Bank of India and other inter bank funds | 4648.88 | 4270.60 | 4468.70 | 12747.64 | 8970.47 | 13952.40 |
| | (d) Others | 373.55 | 418.69 | 436.57 | 1222.27 | 1369.79 | 1799.48 |
| 2 | Other Income | 103862.84 | 73764.91 | 44518.22 | 247082.21 | 131330.44 | 188288.96 |
| A | Total Income (1 + 2) | 650562.31 | 604532.26 | 526910.33 | 1838306.53 | 1553023.69 | 2106770.24 |
| 3 | Interest Expended | 351180.88 | 344463.44 | 310721.06 | 1030858.54 | 896229.87 | 1216671.97 |
| 4 | Operating Expenses (e) + (f) | 107501.02 | 109891.53 | 101528.05 | 327969.49 | 293272.32 | 402036.66 |
| | (e) Employees cost | 59300.30 | 58577.29 | 56458.21 | 184884.12 | 165093.90 | 222287.25 |
| | (f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding interest expenditure may be shown separately) | 48200.72 | 51314.24 | 45069.84 | 143085.37 | 128178.42 | 179749.41 |
| B | Total Expenditure (3 + 4) (excluding provisions and contingencies) | 458681.90 | 454354.97 | 412249.11 | 1358828.03 | 1189502.19 | 1618708.63 |
| C | Operating Profit (A-B) (Profit before Provisions and Contingencies) | 191880.41 | 150177.29 | 114661.22 | 479478.50 | 363521.50 | 488061.61 |
| D | Provisions (other than tax) and Contingencies | 152926.91 | 90936.96 | 92367.56 | 323345.52 | 295757.33 | 459640.20 |
| | of which provisions for Non-Performing Assets | 170236.27 | 72090.06 | 97388.84 | 290547.90 | 218296.34 | 361589.84 |
| E | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| F | Profit from ordinary activities before tax (C-D-E) | 38953.50 | 59240.33 | 22293.66 | 156132.98 | 67764.17 | 28421.41 |
| G | Provision for Taxes | 14237.25 | 23384.21 | 7067.01 | 59023.62 | 16591.71 | -3773.80 |
| H | Net Profit from Ordinary Activities after tax(F-G) | 24716.25 | 35856.12 | 15226.65 | 97109.36 | 51172.46 | 32195.21 |
| I | Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| J | a) Net Profit for the period (H-I) | 24716.25 | 35856.12 | 15226.65 | 97109.36 | 51172.46 | 32195.21 |
| | Share of earning in Associates(RRBs) | | | | | | |
| | Minority Interest | | | | | | |
| | b) Net Profit for the period (after Minority Interest) | 24716.25 | 35856.12 | 15226.65 | 97109.36 | 51172.46 | 32195.21 |
| 5 | Paid-up equity share capital (Face Value of each share - ₹10/-) | 60880.06 | 49153.46 | 48029.17 | 60880.06 | 48029.17 | 48029.17 |
| 6 | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 1581336.09 | 1581336.09 | 1534668.58 | 1581336.09 | 1534668.58 | 1581336.09 |
| 7 | Analytical Ratios | | | | | | |
| | (i) Percentage of shares held by Government of India | 83.46 | 79.62 | 81.73 | 83.46 | 81.73 | 81.49 |
| | (ii) Capital Adequacy Ratio (Basel III) | 15.00% | 14.52% | 12.67% | 15.00% | 12.67% | 13.21% |
| | a) Common Equity Tier (CET) 1 Ratio | 12.80% | 12.38% | 10.92% | 12.80% | 10.92% | 10.96% |
| | b) Additional Tier 1 Ratio | 0.32% | 0.31% | 0.32% | 0.32% | 0.32% | 0.33% |
| | (iii) Earnings Per Share | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized) | **4.77 | **7.29 | **3.17 | **19.48 | **10.66 | 6.70 |
| | (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | **4.77 | **7.29 | **3.17 | **19.48 | **10.66 | 6.70 |
| | (iv) (a) Amount of gross non-performing assets | 1386232.21 | 1398073.84 | 1319840.28 | 1386232.21 | 1319840.28 | 1335345.19 |
| | (b) Amount of net non-performing assets | 648758.72 | 661347.32 | 757107.29 | 648758.72 | 757107.29 | 679311.44 |
| | (c) % of Gross NPAs | 7.20 | 7.20 | 7.46 | 7.20 | 7.46 | 7.11 |
| | (d) % of Net NPAs | 3.50 | 3.54 | 4.42 | 3.50 | 4.42 | 3.75 |
| | (v) Return on Assets (annualised %) | 0.33 | 0.50 | 0.23 | 0.45 | 0.26 | 0.12 |

** Not annualised

Place : Chennai
Date : 24.01.2020

Sd/-
Shenoy Vishwanath V
Executive Director

Sd/-
M K Bhattacharya
Executive Director

Sd/-
Padmaja Chunduru
Managing Director & CEO



Reviewed Financial Results for the Quarter/ Nine months ended 31st December 2019

| | | Quarter ended | | | Nine Months Ended | | Year ended |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| | | 31.12.2019 | 30.09.2019 | 31.12.2018 | 31.12.2019 | 31.12.2018 | 31.03.2019 |
| | | CONSOLIDATED | | | | | |
| Particulars | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| 1 | Interest earned (a)+(b)+(c)+(d) | 546702.48 | 530764.69 | 482392.13 | 1591225.46 | 1421618.84 | 1918206.25 |
| | (a) Interest/discount on advances/bills | 405046.09 | 399414.11 | 355317.09 | 1189635.13 | 1032399.37 | 1398241.35 |
| | (b) Income on investments | 136633.96 | 126661.29 | 122169.77 | 387620.42 | 378879.21 | 504213.01 |
| | (c) Interest on balances with Reserve Bank of India and other inter bank funds | 4648.88 | 4270.60 | 4468.70 | 12747.64 | 8970.47 | 13952.40 |
| | (d) Others | 373.55 | 418.69 | 436.57 | 1222.27 | 1369.79 | 1799.49 |
| 2 | Other Income | 103743.65 | 73949.01 | 44582.37 | 247418.59 | 131855.25 | 189143.43 |
| A | Total Income (1 + 2) | 650446.13 | 604713.70 | 526974.50 | 1838644.05 | 1553474.09 | 2107349.68 |
| 3 | Interest Expended | 351174.06 | 344425.27 | 310691.74 | 1030778.19 | 896202.37 | 1216675.05 |
| 4 | Operating Expenses (e) + (f) | 107683.69 | 110089.44 | 101699.04 | 328542.41 | 293805.49 | 402834.01 |
| | (e) Employees cost | 59421.12 | 58703.29 | 56567.84 | 185243.54 | 165406.97 | 222753.72 |
| | (f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding interest expenditure may be shown separately) | 48262.57 | 51386.15 | 45131.20 | 143298.87 | 128398.52 | 180080.29 |
| B | Total Expenditure (3 + 4) (excluding provisions and contingencies) | 458857.75 | 454514.71 | 412390.78 | 1359320.60 | 1190007.86 | 1619509.06 |
| C | Operating Profit (A-B) (Profit before Provisions and Contingencies) | 191588.38 | 150198.99 | 114583.72 | 479323.45 | 363466.23 | 487840.62 |
| D | Provisions (other than tax) and Contingencies | 152552.71 | 90940.47 | 92247.33 | 322978.59 | 295690.85 | 459525.63 |
| | of which provisions for Non-Performing Assets | 170226.27 | 72099.48 | 97383.33 | 290551.08 | 218316.57 | 361475.27 |
| E | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| F | Profit from ordinary activities before tax (C-D-E) | 39035.67 | 59258.52 | 22336.39 | 156344.86 | 67775.38 | 28314.99 |
| G | Provision for Taxes | 14238.84 | 23379.88 | 7069.79 | 59045.00 | 16591.66 | -3777.82 |
| H | Net Profit from Ordinary Activities after tax(F-G) | 24796.83 | 35878.64 | 15266.60 | 97299.86 | 51183.72 | 32092.81 |
| I | Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| J | a) Net Profit for the period (H-I) | 24796.83 | 35878.64 | 15266.60 | 97299.86 | 51183.72 | 32092.81 |
| | Share of earning in Associates(RRBs) | 4335.50 | 8401.56 | 1944.92 | 15622.50 | 5865.97 | 5979.06 |
| | Minority Interest | 28.97 | 7.85 | 15.23 | 68.87 | 51.90 | 59.12 |
| | b) Net Profit for the period (after Minority Interest) | 29103.36 | 44272.35 | 17196.29 | 112853.49 | 56997.79 | 38012.75 |
| 5 | Paid-up equity share capital (Face Value of each share - ₹10/-) | 60880.06 | 49153.46 | 48029.17 | 60880.06 | 48029.17 | 48029.17 |
| 6 | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 1614013.09 | 1614013.09 | 1561370.58 | 1614013.09 | 1561370.58 | 1614013.09 |
| 7 | Analytical Ratios | | | | | | |
| | (i) Percentage of shares held by Government of India | 83.46 | 79.62 | 81.73 | 83.46 | 81.73 | 81.49 |
| | (ii) Capital Adequacy Ratio (Basel III) | 15.52% | 14.93% | 13.15% | 15.52% | 13.15% | 13.46% |
| | a) Common Equity Tier (CET) 1 Ratio | 13.32% | 12.80% | 11.40% | 13.32% | 11.40% | 11.22% |
| | b) Additional Tier 1 Ratio | 0.32% | 0.31% | 0.32% | 0.32% | 0.32% | 0.32% |
| | (iii) Earnings Per Share | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized) | **5.62 | **9.01 | **3.58 | **22.64 | **11.87 | 7.91 |
| | (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | **5.62 | **9.01 | **3.58 | **22.64 | **11.87 | 7.91 |
| | (iv) (a) Amount of gross non-performing assets | 1389220.03 | 1401069.88 | 1322874.05 | 1389220.03 | 1322874.05 | 1338329.99 |
| | (b) Amount of net non-performing assets | 648758.72 | 661347.32 | 757107.29 | 648758.72 | 757107.29 | 679311.44 |
| | (c) % of Gross NPAs | 7.21 | 7.21 | 7.48 | 7.21 | 7.48 | 7.12 |
| | (d) % of Net NPAs | 3.50 | 3.54 | 4.42 | 3.50 | 4.42 | 3.75 |
| | (v) Return on Assets (annualised %) | 0.39 | 0.61 | 0.26 | 0.52 | 0.30 | 0.14 |

** Not annualised

Place : Chennai
Date : 24.01.2020

Sd/-
Shenoy Vishwanath V
Executive Director

Sd/-
M K Bhattacharya
Executive Director

Sd/-
Padmaja Chunduru
Managing Director & CEO

