

 इंडियन बैंक Indian Bank आपका अपना बैंक * Your Own Bank FAX: 0120-2583592 Phone: 0120-4270250	 A&I	अंचल कार्यालय, नोएडा Zonal Office, NOIDA डी-211/2, सेक्टर-61, नोएडा - 01301 (उ.प्र.) D-211/2, Sector-61, NOIDA - 201301 (Uttar Pradesh)
Ref: ZO:NOIDA: Saharanpur /2019-20		Date: 24.01.2019

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

1. Mr. JATIN GULATI S/o Mr. BANARSI DASS
R/o Pradeep Vihar, Narayan Mandir, Pant Vihar, Saharanpur, Uttar Pradesh -247001 **(Borrower)**
2. Mrs. SHARDA GULATI W/o Mr. JATIN GULATI
R/o Pradeep Vihar, Narayan Mandir, Pant Vihar, Saharanpur Uttar Pradesh-247001 **(Co Borrower)**

Sub: Term Loan A/c No **6235030558** of Mr. Jatin Gulati and Mrs. Sharda Gulati with Indian Bank, Saharanpur Branch.

Mr. Jatin Gulati and Mrs. Sharda Gulati availed facilities from Indian Bank, Saharanpur Branch, the repayment of which are secured by mortgage of schedule mentioned property hereinafter referred to as "the Property". Borrower and others liable to pay failed to pay the outstanding, therefore a Demand Notice dated 15.12.2018, under Sec 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorised Officer calling upon the borrower and others liable to the Bank to pay the amount due to the tune of Rs. 8,44,438/- (in words Rupees Eight Lakh Forty Four Thousands Four Hundred Thirty Eight Only) as on 14.12.2018 with further interest, costs, other charges and expenses thereon, the borrower and others liable to pay failed to make payment despite Notice dated 15.12.2018.

As the borrower and others liable to pay failed to make payment despite Demand Notice, the Authorised Officer took possession of the schedule mentioned properties under the Act on 13.06.2019 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorised Officer intend selling the schedule mentioned securities in the following mode:

The sale proposed to be held is by way of public tender / auction adopting the **e-auction** mode.

कृते इंडियन बैंक / For INDIAN BANK


मुख्य प्रबन्धक / Chief Manager
अधिकृत अधिकारी / Authorized Officer
अंचल कार्यालय, नोएडा (उ.प्र.)
Zonal Office, Noida (U.P.)

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days notice of intended sale is required to be given and hence we are issuing this notice (2nd auction).

The amount due as on 22.01.2020 is Rs.8,25,926/- (Rupees Eight lakh twenty five thousand nine hundred twenty six only) with further interest, costs, other charges and expenses thereon.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 13/02/2020 which would be by e-auction mode

The Inspection of the Schedule mentioned property and related documents and up to date EC may be had by the intending purchasers/bidders at their expense on **11/02/2020** between 10.00 am to 5.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the terms and conditions can be had on-line from the website **www.auctiontiger.indianbank.in** and using the provision in the system / software, the same could be procured using the 'seal bid option' such that the activities could be done online. The tender form and the terms and conditions would be available in the website from 27/01/2020 to **11/02/2020** (date), from 10.00 am to 5.00 pm.

The last date for submitting tenders/bids complying with all necessary terms along with EMD in the stipulated manner is **11/02/2020** by 5.00 pm.

The tenders should be accompanied with EMD taken in DD / BPO / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank account No/ IFSC Code etc. for online money transfer is as under:

S.No.	Nodal Bank name, Branch name, A/c No.	IFSC Code
1	Indian Bank; D211/2, Sector 61; Noida A/C No 6102699146	IDIB000N108

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The undersigned/ Authorised Officer reserve right to accept or reject the bid / tender without assigning any reason whatsoever.

Once the auction / e-auction is completed and sale is conferred on the person making the highest offer / tender / bid, the successful bidder will be intimated in person / by email, as the case may be, who has to remit 25% of the bid amount (less the EMD) immediately by DD / BPO / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

कृते इंडियन बैंक / For INDIAN BANK
मुख्य अधिकारी / Chief Manager
अधिकृत अधिकारी / Authorized Officer
अंचल कार्यालय, नोएडा (उ०प्र०)
Zonal Office, Noida (U.P.)

The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated/agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and As is What is" basis and no representations and warranties are given by the Bank relating to encumbrances, statutory liabilities, etc.

**If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Mortgaged/ Hypothecated assets item wise	Reserve price	EMD	Date, time and place of sale	Prior Encumbr ance
Residential property at Plot No. 12 B, Khasra no. 617 Pradeep Vihar Colony, Dara shivpuri Swad Bairoon, Saharanpur (UP) in the name of Sh Jatin Gulati , Plot measuring 44.44 Sq yards, bounded as under; East: House of others , North: House of Indu Singh West: Rasta 20 feet wide ,South: House of Rrohila ji	Rs 9.93 lakhs	Rs 0.993 lakhs	13/02/2020 Closure time 12.00 pm-1.00 pm*	NIL

- With unlimited extension of 5 minutes

Last date & time for submission of bid through e auction mode: **11/02/2020; 5.00 pm**

**Bidders are advised to visit the website (<http://www.auctiontiger.in>) of our e-auction service provider M/s. e- Procurement Technologies Ltd for auction bid form and detailed terms and conditions which are annexed to the bid form. The helpline No. to get assistance during the entire process are 8650055554, 9915240337, 9818006825 & 8489344019 (Zonal Office, Noida), 079- 61200538, 554, 568, 587, 594, 598.

Place: Noida

Date: 24/01/2020

The Authorised Officer
(Indian Bank, Zonal Office
D 211/2, Sec 61,Noida ,
UP-201301

कृते इंडियन बैंक / For INDIAN BANK

मुख्य प्रबंधक / Chief Manager
अधिकृत अधिकारी / Authorized Officer
अंचल कार्यालय, नोएडा (उ०प्र०)
Zonal Office, Noida (U.P.)