

**FAQ on IND COVID EMERGENCY CREDIT LINE –  
For Corporate & Mid-Corporate Borrowers**

S.No	Query	Details
1	What is the Eligible loan amount under Covid Emergency Credit Line?	10% of the Existing Fund based and non fund based Working Capital limit (Letter of Credit) granted as Term Loan.
2	Which type of borrowers are eligible and under what circumstances?	All corporates and Medium Enterprises(under MSME) to meet mismatch arising out of delayed receivables, labour payments, payments to Sundry Creditors etc
3	What is the Period of loan and any Holiday period is available?	Maximum 3 years tenor. Principal repayable in equal monthly installments after holiday period of 6 months /or bullet payment, based on cash flows. Interest to be serviced then and there
4	What is the eligibility requirements for availing this credit?	The existing account which is a standard account and not in SMA1,SMA2 status as on date of sanction.
5	What is the Margin requirement?	Nil.
6	What is the applicable Rate of Interest? Any security to be provided?	ROI @ 1 yr MCLR Extension of the existing securities. 80% of the limit to be secured by Stocks and Book debts and the balance 20% can be clean
7	What type of application to be submitted?	Simple letter requesting for the amount of loan along with a declaration to use the funds for business purpose. Format attached.
8	What is the time limit for sanction.	Within 6 working days from the date of receipt of the application.
9	Mode of submission of request	It can be submitted in email to enable processing. Signed request to reach the Branch subsequently.