

**Notice inviting bids from Audit Organizations for conducting Information System Security Audit of
Bank's ICT Infrastructure (RFP No CO:INSP:ISA:5 /2019-20 dated 13/03/2020)**

ADDENDUM III

RFP Ref.	Existing Clause	Revised Clause	Rationale												
<p>Para 3.8 (Pg.24)</p> <p>BID SECURITY (EARNEST MONEY DEPOSIT)</p>	<p>The bidder shall furnish, as part of their bid, a bid security in the form of a bank guarantee issued by a scheduled commercial bank, in the form provided in the bidding documents for a sum of Rs. 2,00,000/- (Rupees Two Lakhs only) and valid for One Hundred and Twenty days (i.e. Bid validity 90 days + 30 days = 120 days) from the last date for submission of bid. Bank may seek extension of Bank Guarantee, if required.</p>	<p>The bidder shall furnish, as part of their bid, a bid security in the form of a bank guarantee issued by a scheduled commercial bank, in the form provided in the bidding documents for a sum of Rs. 2,00,000/- (Rupees Two Lakhs only) and valid for One Hundred and Twenty days (i.e. Bid validity 90 days + 30 days = 120 days) from the last date for submission of bid. Bank may seek extension of Bank Guarantee, if required. Alternatively, bidder shall remit Earnest Money Deposit of Rs 2,00,000/- (Rupees Two Lakhs only) through electronic mode via NEFT/RTGS in lieu of Bid Security Guarantee to the following Bank account and the same will be treated as Bank Guarantee with all terms and conditions :</p> <table border="1"> <tr> <td>Account No.</td> <td>0432438421</td> </tr> <tr> <td>Account holder Name</td> <td>HO Expenditure Dept.</td> </tr> <tr> <td>Bank / Branch Name</td> <td>Indian Bank, Royapettah Branch</td> </tr> <tr> <td>IFSC code</td> <td>IDIB000R021</td> </tr> <tr> <td>Amount</td> <td>Rs 2,00,000/-</td> </tr> <tr> <td>Remarks</td> <td>EMD for IS Audit RFP No.5/2019-20 by M/s (bidder name)</td> </tr> </table>	Account No.	0432438421	Account holder Name	HO Expenditure Dept.	Bank / Branch Name	Indian Bank, Royapettah Branch	IFSC code	IDIB000R021	Amount	Rs 2,00,000/-	Remarks	EMD for IS Audit RFP No.5/2019-20 by M/s (bidder name)	<p>In view of the practical difficulties expressed by prospective bidders in obtaining Bid Security Guarantee, due to current COVID-19 pandemic and lockdown situation.</p>
Account No.	0432438421														
Account holder Name	HO Expenditure Dept.														
Bank / Branch Name	Indian Bank, Royapettah Branch														
IFSC code	IDIB000R021														
Amount	Rs 2,00,000/-														
Remarks	EMD for IS Audit RFP No.5/2019-20 by M/s (bidder name)														
<p>Doc D (Pg.45)</p>	<p>(ii) Bank Guarantee, towards EMD, in the prescribed format issued by a scheduled commercial bank for a sum of Rs. 2,00,000/- (Rupees Two Lakhs only) and valid for 120 days from the last date for submission of bid</p>	<p>(ii) Bank Guarantee, towards EMD, in the prescribed format issued by a scheduled commercial bank for a sum of Rs. 2,00,000/- (Rupees Two Lakhs only) and valid for 120 days from the last date for submission of bid OR Declaration letter in the in the prescribed format (Doc D-ii) with details of EMD remittance made in lieu of Bid Security Guarantee.</p>													



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ADDENDUM III**

**DOC D ii - Format of Letter to be submitted by the bidder in respect of
EARNEST MONEY DEPOSIT in lieu of BID SECURITY GUARANTEE
(on applicant's letter Head)**

To
Indian Bank
Corporate Office Inspection Dept
Information System Audit Cell
254-260, Avvai Shanmugam Salai
Royapettah, Chennai 600 014

**Sub : Notice inviting bids from Audit Organizations for conducting Information
System Security Audit of Indian Bank's ICT Infrastructure**

The undersigned and the Authorised Signatory declare that we intend to participate in the bid process inviting bids from Audit Organizations for conducting Information System Security Audit of Indian Bank's ICT Infrastructure.

As per the terms of RFP, bidder shall furnish, as part of their bid, a bid security in the form of a bank guarantee issued by a scheduled commercial bank, in the form provided in the bidding documents for a sum of Rs. 2,00,000/- (Rupees Two Lakhs only) and valid for One Hundred and Twenty days (i.e. Bid validity 90 days + 30 days = 120 days) from the last date for submission of bid.

In view of the COVID-19 pandemic and lockdown situation, we are facing practical challenges in getting Bank Guarantee and hence, we request the Bank to accept Earnest Money Deposit (EMD) by way of electronic transfer via NEFT/RTGS for the same amount of Rs. 2,00,000/- (Rupees Two Lakhs only).

The details of remittance made are as under :

REMITTED TO :	
Account No.	432438421
Accountholder Name :	HO EXPENDITURE DEPT
Bank / Branch Name :	Indian Bank, Royapettah Branch
IFSC code :	IDIB000R021
Amount :	Rs 2,00,000/-
Remarks:	EMD for RFP No.5/2019-20(IS Audit) by M/s
Date of payment :	
UTR NO.	

We accept and acknowledge that

1. EMD is deposited with the Bank in lieu of Bid Security Guarantee and the same will be governed by the RFP clauses pertaining to Bid Security Guarantee.
2. Refund of EMD will be subject to the RFP terms/clauses pertaining to discharge / return of Bid Security Guarantee.

Our Bank account details are furnished hereunder for refund purposes :

Account No.
Accountholder Name :
Bank / Branch Name :
IFSC code :



(Seal & Signature of the Authorised Official of Bidder)