

Amendment

S.No	RFP Point No/Title	Clause No	Page No in RFP	Clause as per RFP and amendment thereon	Amended Clause
1	Termination For Convenience	9	35	<p>9. a. Either party, by 180 days written notice, may terminate the Contract, in whole or in part, at any time for its convenience.</p> <p>9. b. The notice of termination shall specify that termination is for the Successful bidder's convenience, the extent to which performance of the Successful bidder under the Contract is terminated, and the date upon which such termination becomes effective. Bank will pay for the services availed till the date of termination on submission of invoices and documents.</p> <p>9. c The equipment maintenance services for which renewals happened within thirty (30) days after the Successful bidder's receipt of notice of termination shall be accepted by the bank at the Contract terms and prices. For the remaining services, the bank may elect :</p> <p>i. to have any portion completed and delivered at the Contract terms and prices; and / or</p> <p>ii. To cancel the remainder and pay to the Successful bidder an agreed amount for partially completed Services.</p>	<p>9. a. Either party, by 180 days written notice, may terminate the Contract, in whole or in part, at any time for its convenience. Initial lock-in period is 18 months.</p> <p>9. b. The notice of termination shall specify that termination is for the bank's convenience, the extent to which performance of the Successful bidder under the Contract is terminated, and the date upon which such termination becomes effective. Bank will pay for the services availed till the date of termination on submission of invoices and documents.</p> <p>9. c The equipment maintenance services for which renewals happened within thirty (30) days after the Successful bidder's receipt of notice of termination shall be accepted by the bank at the Contract terms and prices. For the remaining services, the bank may elect :</p> <p>i. to have any portion completed and delivered at the Contract terms and prices; and / or</p> <p>ii. To cancel the remainder and pay to the Successful bidder an agreed amount for partially completed Services.</p>



Clarification

S.No	RFP Point No/Title	Clause No	Page No in RFP	Clause as per RFP and amendment thereon	Clarification
1	Payment Terms	5.a.iv & 5.a.v	33	Clause as per Amendment dated 15.06.2020, S.No. 9 – “5. A) Tool (Software and Hardware) Payment along with AMC – Payable half-yearly in advance”	Bank would like to clarify that the payment terms has been changed only for sub-clause (5.a.iv) and (5.a.v) under clause (5.a), which is as detailed below :- “(5.a.iv) Tool AMC charges for hardware after warranty - Payable half-yearly in advance” “(5.a.v) ATS Charges for Software - Payable half-yearly in advance” However, the other payment terms mentioned in clause (5.a) except sub-clause (5.a.iv) and (5.a.v) will remain unchanged.

