

**FAQs for IND COVID EMERGENCY POULTRY LOAN (ICEPL)**

1. What is IND COVID Emergency Poultry Loan (ICEPL)?  
ICEPL is a Term loan facility offered to existing Poultry loan borrowers to meet the temporary liquidity mismatch due to outbreak of COVID-19 disease.
2. Who are all eligible under the Scheme?  
All existing Poultry loan borrowers of Indian Bank where the existing accounts are in Standard category.
3. Whether loan under this product can be considered to borrower whose account was in SMA 1 / SMA 2 but regularized before submission of application?  
Yes. It should be ensured that the unit is functioning and the default in the past is due to genuine reasons only.
4. Whether ICEPL facility given to all Poultry loan borrowers?  
No. The facility is available only to those borrowers who have given request in writing or through application form.
5. What is the Quantum of Loan under ICEPL?  
20% of existing Fund based working capital limit subject to a maximum of Rs.50.00 lakhs (or) 10% of composite loan limit (Both Working Capital + Term loan) subject to a maximum of Rs.25.00 lakhs
6. Till which period the scheme is available?  
Existing Poultry loan borrowers can avail this facility until September 2020.
7. What is the Rate of interest under the scheme?  
1 year MCLR (8.10%) + Spread (0.50%) presently 8.60% p.a. (Floating).
8. Whether borrower has to bring any Margin under the Scheme?  
No. Margin for the above loan is Nil.
9. What is the Processing Charge under the Scheme?  
There are no processing charges for the above loan. Documentation charges, EM charges and Review charges also waived for the above loan.
10. Whether any additional security to be provided for the above loan?  
No. All the existing securities (Primary, Collateral and Guarantees) to be extended for the current facility.
11. What are all the documents to be taken for ICEPL facility?  
All documents and forms as applicable to the existing Poultry loan to be taken for the present facility along with a declaration from the borrower stating that the above facility will be utilized for the existing business purpose only.