

Audited Financial Results for the Quarter / Year ended 31st March 2020

₹ in lakhs

	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		STANDALONE				
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	
1	Interest earned (a)+(b)+(c)+(d)	549272.61	546699.47	496788.03	2140496.93	1918481.28
	(a) Interest/discount on advances/bills	403677.04	405043.08	365913.00	1593304.15	1398387.20
	(b) Income on investments	140255.06	136633.96	125463.41	527882.36	504342.20
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	4995.02	4648.88	4981.93	17742.66	13952.40
	(d) Others	345.49	373.55	429.69	1567.76	1799.48
2	Other Income	84164.21	103862.84	56958.51	331246.42	188288.96
A	<b>Total Income ( 1 + 2 )</b>	<b>633436.82</b>	<b>650562.31</b>	<b>553746.54</b>	<b>2471743.35</b>	<b>2106770.24</b>
3	Interest Expended	348996.78	351180.88	320442.10	1379855.31	1216671.97
4	Operating Expenses (e) + (f)	114114.42	107501.02	108764.33	442083.92	402036.66
	(e) Employees cost	62412.17	59300.30	57193.35	247296.29	222287.25
	(f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding interest expenditure may be shown separately)	51702.26	48200.72	51570.99	194787.63	179749.41
B	<b>Total Expenditure (3 + 4) (excluding provisions and contingencies)</b>	<b>463111.20</b>	<b>458681.90</b>	<b>429206.43</b>	<b>1821939.23</b>	<b>1618708.63</b>
C	<b>Operating Profit (A-B) (Profit before Provisions and Contingencies)</b>	<b>170325.62</b>	<b>191880.41</b>	<b>124540.11</b>	<b>649804.12</b>	<b>488061.61</b>
D	<b>Provisions (other than tax) and Contingencies</b>	<b>189185.93</b>	<b>152926.91</b>	<b>163882.87</b>	<b>512531.45</b>	<b>459640.20</b>
	of which provisions for Non-Performing Assets	143035.83	170236.27	143293.50	433583.73	361589.84
E	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
F	<b>Profit from ordinary activities before tax (C-D-E)</b>	<b>-18860.31</b>	<b>38953.50</b>	<b>-39342.76</b>	<b>137272.67</b>	<b>28421.41</b>
G	<b>Provision for Taxes</b>	<b>2913.23</b>	<b>14237.25</b>	<b>-20365.51</b>	<b>61936.85</b>	<b>-3773.80</b>
H	<b>Net Profit from Ordinary Activities after tax(F-G)</b>	<b>-21773.54</b>	<b>24716.25</b>	<b>-18977.25</b>	<b>75335.82</b>	<b>32195.21</b>
I	<b>Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
J	<b>a) Net Profit for the period (H-I)</b>	<b>-21773.54</b>	<b>24716.25</b>	<b>-18977.25</b>	<b>75335.82</b>	<b>32195.21</b>
	Share of earning in Associates(RRBs)					
	Minority Interest					
	<b>b) Net Profit for the period (after Minority Interest)</b>	<b>-21773.54</b>	<b>24716.25</b>	<b>-18977.25</b>	<b>75335.82</b>	<b>32195.21</b>
5	Paid-up equity share capital (Face Value of each share - ₹10/-)	60880.06	60880.06	48029.17	60880.06	48029.17
6	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1849262.38	1581336.09	1581336.09	1849262.38	1581336.09
7	<b>Analytical Ratios</b>					
	(i) Percentage of shares held by Government of India	83.46	83.46	81.49	83.46	81.49
	(ii) Capital Adequacy Ratio (Basel III)	14.12%	15.00%	13.21%	14.12%	13.21%
	(a) Common Equity Tier (CET) 1 Ratio	11.78%	12.80%	10.96%	11.78%	10.96%
	(b) Additional Tier 1 Ratio	0.30%	0.32%	0.33%	0.30%	0.33%
	(iii) Earnings Per Share					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	** -3.58	** 4.77	** -3.95	14.33	6.70
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	** -3.58	** 4.77	** -3.95	14.33	6.70
	(iv) (a) Amount of gross non-performing assets	1415083.98	1386232.21	1335345.19	1415083.98	1335345.19
	(b) Amount of net non-performing assets	618423.77	648758.72	679311.44	618423.77	679311.44
	(c) % of Gross NPAs	6.87	7.20	7.11	6.87	7.11
	(d) % of Net NPAs	3.13	3.50	3.75	3.13	3.75
	(v) Return on Assets (annualised %)	-0.28	0.33	-0.28	0.26	0.12
	** Not annualised					
		K Ramachandran Executive Director	Shenoy Vishwanath V Executive Director	M K Bhattacharya Executive Director	Padmaja Chunduru Managing Director & CEO	
	Place : Chennai Date : 23.06.2020					



	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		CONSOLIDATED				
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	
1	Interest earned (a)+(b)+(c)+(d)	548902.90	546702.48	496717.33	2140128.36	1918206.25
	(a) Interest/discount on advances/bills	403676.86	405046.09	365842.00	1593311.99	1398241.35
	(b) Income on investments	139885.54	136633.96	125463.70	527505.96	504213.01
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	4995.02	4648.88	4981.93	17742.66	13952.40
	(d) Others	345.48	373.55	429.70	1567.75	1799.49
2	Other Income	85131.42	103743.65	57157.36	332550.01	189143.43
<b>A</b>	<b>Total Income ( 1 + 2 )</b>	<b>634034.32</b>	<b>650446.13</b>	<b>553874.69</b>	<b>2472678.37</b>	<b>2107349.68</b>
3	Interest Expended	348973.30	351174.06	320405.37	1379751.49	1216675.05
4	Operating Expenses (e) + (f)	114728.38	107683.69	109027.62	443270.79	402834.01
	(e) Employees cost	62590.11	59421.12	57346.75	247833.65	222753.72
	(f) Other Operating expenses (All items exceeding 10 % of the total expenditure excluding interest expenditure may be shown separately)	52138.27	48262.57	51680.87	195437.14	180080.29
<b>B</b>	<b>Total Expenditure (3 + 4) (excluding provisions and contingencies)</b>	<b>463701.68</b>	<b>458857.75</b>	<b>429432.99</b>	<b>1823022.28</b>	<b>1619509.06</b>
<b>C</b>	<b>Operating Profit (A-B) (Profit before Provisions and Contingencies)</b>	<b>170332.64</b>	<b>191588.38</b>	<b>124441.70</b>	<b>649656.09</b>	<b>487840.62</b>
<b>D</b>	<b>Provisions (other than tax) and Contingencies</b>	188847.97	152552.71	163834.78	511826.56	459525.63
	of which provisions for Non-Performing Assets	142333.70	170226.27	143340.15	432884.78	361475.27
<b>E</b>	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
<b>F</b>	<b>Profit from ordinary activities before tax (C-D-E)</b>	<b>-18515.33</b>	<b>39035.67</b>	<b>-39393.08</b>	<b>137829.53</b>	<b>28314.99</b>
<b>G</b>	<b>Provision for Taxes</b>	2976.95	14238.84	-20369.48	62021.95	-3777.82
<b>H</b>	<b>Net Profit from Ordinary Activities after tax(F-G)</b>	<b>-21492.28</b>	<b>24796.83</b>	<b>-19023.60</b>	<b>75807.58</b>	<b>32092.81</b>
<b>I</b>	<b>Extraordinary items (net of tax expense)</b>	0.00	0.00	0.00	0.00	0.00
<b>J</b>	<b>a) Net Profit for the period (H-I)</b>	<b>-21492.28</b>	<b>24796.83</b>	<b>-19023.60</b>	<b>75807.58</b>	<b>32092.81</b>
	Share of earning in Associates(RRBs)	-5227.58	4335.50	113.10	10394.92	5979.06
	Less: Minority Interest	0.49	28.97	7.21	69.36	59.12
	<b>b) Net Profit for the period (after Minority Interest)</b>	<b>-26720.35</b>	<b>29103.36</b>	<b>-18917.71</b>	<b>86133.14</b>	<b>38012.75</b>
5	Paid-up equity share capital (Face Value of each share - ₹10/-)	60880.06	60880.06	48029.17	60880.06	48029.17
6	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1917093.37	1614013.09	1614013.09	1917093.37	1614013.09
7	<b>Analytical Ratios</b>					
	(i) Percentage of shares held by Government of India	83.46	83.46	81.49	83.46	81.49
	(ii) Capital Adequacy Ratio (Basel III)	14.57%	15.52%	13.46%	14.57%	13.46%
	a) Common Equity Tier (CET) 1 Ratio	12.23%	13.32%	11.22%	12.23%	11.22%
	b) Additional Tier 1 Ratio	0.30%	0.32%	0.32%	0.30%	0.32%
	(iii) Earnings Per Share					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (not to be annualized)	**4.39	**5.62	**3.94	16.38	7.91
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**4.39	**5.62	**3.94	16.38	7.91
	(iv) (a) Amount of gross non-performing assets	1417587.63	1389220.03	1338329.99	1417587.63	1338329.99
	(b) Amount of net non-performing assets	618423.77	648758.72	679311.44	618423.77	679311.44
	(c) % of Gross NPAs	6.88	7.21	7.12	6.88	7.12
	(d) % of Net NPAs	3.13	3.50	3.75	3.13	3.75
	(v) Return on Assets (annualised %)	-0.35	0.39	-0.28	0.29	0.14

\*\* Not annualised

**K Ramachandran**  
Executive Director

**Shenoy Vishwanath V**  
Executive Director

**M K Bhattacharya**  
Executive Director

**Padmaja Chunduru**  
Managing Director & CEO

Place : Chennai  
Date : 23.06.2020

