

Corporate Office, 254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014

Quarterly Compliance Report on Corporate Governance

1. Name of the Listed Entity : Indian Bank
 2. Quarter ending : June 30, 2021

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Ms.	Padmaja Chunduru	ABVPC7766R & 08058663	MD&CEO Executive	21.09.2018	-	-	35	02.08.1961	01	-	-	-
Mr.	V V Shenoy	ADHPS2011F & 07561455	Executive	01.12.2018	-	-	36	19.03.1962	01	-	02	-
Mr.	K Ramachandran	ABQPR0453F & 08589628	Executive	01.04.2020	-	30.06.2021	15	07.06.1961	03	-	01	-
Mr.	Imran Amin Siddiqui	AJCPS8436R & -	Executive	10.03.2021	-	-	36	30.06.1964	01	-	01	-
Mr.	Sanjeev Kaushik	ALJPK5602N & 02842527	Government Nominee Director / Non-Executive	24.01.2020	-	-	Until further orders	23.04.1969	02	-	02	-
Mr.	S K Panigrahy	ALMPP1102D & --	RBI Nominee Director / Non-Executive	26.04.2019	-	-	Until further orders	24.12.1963	01	-	01	-
Dr.	Bharath Krishna Sankar	ADEPS4700Q & 00473636	Shareholder Director / Non-Executive	07.02.2021	-	06.02.2024	36	22.04.1965	01	-	02	02

Handwritten signature



- Remarks:** 1. Being a Public Sector Bank, the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. In terms of Section 9 (3) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Directors other than Shareholder Director (in our case one) are nominated/appointed by Govt. of India.
2. As per Govt. of India, MoF, DFS Directives, the MD & CEO presides over the meeting.
3. Indian Bank, being a Public Sector Bank, the requirement of DIN may not be applicable for Directors of the Bank.

II. Composition of Committees:					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Dr. Bharath Krishna Sankar Shri V V Shenoy Shri Sanjeev Kaushik Shri S K Panigrahy	Chairman / Shareholder Director Executive Gol Nominee Director RBI Nominee Director	07.02.2021 01.12.2020 24.01.2020 26.04.2019	
2. Stakeholder Relationship Committee	Yes	Dr. Bharath Krishna Sankar Shri V V Shenoy Shri K Ramachandran Shri Imran Amin Siddiqui	Chairman / Shareholder Director Executive Executive Executive	07.02.2021 01.12.2018 01.04.2020 10.03.2021	-- -- 30.06.2021 --
3. Nomination and Remuneration Committee	Yes	Dr. Bharath Krishna Sankar Shri Sanjeev Kaushik	Chairman / Shareholder Director Gol Nominee Director	07.02.2021 21.10.2020	
4. Risk Management Committee	Yes	Ms Padmaja Chunduru Shri V V Shenoy Shri K Ramachandran Shri Imran Amin Siddiqui Dr. Bharath Krishna Sankar	Chairperson Executive Executive Executive Shareholder Director / Non-Executive	21.09.2018 01.12.2018 01.04.2020 10.03.2021 07.02.2021	-- -- 30.06.2021 -- --

III. Meeting of Board of Directors:					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
22.01.2021, 06.02.2021, 05.03.2021, 05.03.2021 (Seq. Board), 11.03.2021 and 25.03.2021	28.05.2021 29.06.2021	Yes Yes	7 7	1 1	63 days



IV. Meeting of Committees:					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Number of Directors present</i>	<i>Number of independent directors present</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>
I. <u>Audit Committee:</u>					
28.04.2021	Yes	3	1	22.01.2021	33 days
28.05.2021	Yes	4	1	22.02.2021	
28.06.2021	Yes	4	1	10.03.2021 25.03.2021	
II. <u>Risk Management Committee:</u>					
28.06.2021	Yes	5	1	23.02.2021 11.03.2021 24.03.2021	95 days
III. <u>Stakeholder Relationship Committee:</u>					
08.06.2021	Yes	4	1	10.03.2021	89 days
IV. <u>Nomination and Remuneration Committee:</u> - Nil					

V. Related Party Transactions (RPT)	
Subject	Compliance status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Remarks: (a) The Bank has two Subsidiaries namely, Indbank Merchant Banking Services Ltd. (IBMBS) & Ind Bank Housing Ltd. (IBHL) and two Joint Ventures namely, Universal Sompo General Insurance Co. Ltd. and ASREC (India) Ltd.

Besides, the Bank also has three Associates, namely, Tamil Nadu Grama Bank, Saptagiri Grameen Bank & Puduvali Bharthiar Grama Bank.

(b) There has been no significant material transaction with the Related Parties during the Quarter ended 30.06.2021 which is not in normal course of banking business.

(c) The details of Transactions between the Related Parties i.e. Subsidiaries, Joint Ventures, Associates & KMPs are placed before the Audit Committee of the Board and also being reported in the Annual Report.



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank,
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
5. This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors.

Place : Chennai
Date : 15.07.2021


(Dina Nath Kumar)
Company Secretary & Compliance Officer

