

Corporate Office, 254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014

Quarterly Compliance Report on Corporate Governance

1. Name of the Listed Entity : Indian Bank
2. Quarter ending : September 30, 2020

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Ms.	Padmaja Chunduru	ABVPC7766R & 08058663	MD&CEO Executive	21.09.2018	-	-	35	02.08.1961	1	1	-	-
Mr	M K Bhattacharya	ACYPB6227E & 07854294	Executive	18.02.2017	18.02.20@	-	09	14.11.1960	1	-	2	-
Mr	Shenoy Vishwanath Vittal	ADHPS2011F & 07561455	Executive	01.12.2018	-	-	36	19.03.1962	1	-	1	-
Mr	K Ramachandran	ABQPR0453F & 08589628	Executive	01.04.2020	-	-	15	07.06.1961	3	-	1	-
Mr	Sanjeev Kaushik	ALJPK5602N & 02842527	Government Nominee Director / Non-Executive	24.01.2020	-	-	Until further orders	23.04.1969	1	-	1	-
Mr	S K Panigrahy**	ALMPP1102D & --	RBI Nominee Director / Non-Executive	26.04.2019	-	-	Until further orders	24.12.1963	1	-	1	-



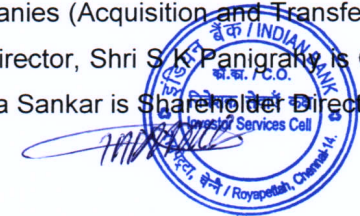
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr	Salil Kumar Jha	ACCPJ2852P & 02417261	Part-time Non-Official Director / Non-Executive Independent	27.12.2017	-	-	36	18.07.1953	1	1	-	1
Mr	Bharath Krishna Sankar	ADEPS4700Q 00473636	Shareholder Director / Non-Executive / Independent	21.12.2017	-	-	36	22.04.1965	1	1	2	1
Whether Regular Chairperson appointed												No*
Whether Chairperson is related to Managing Director or CEO												NA

*In terms of DFS (Gol) notification, MD & CEO presides over the meeting.

** Indian Bank is a Corresponding New Bank constituted under the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and not a Company under the provisions of the Companies Act, 1956/2013. As such, the requirement of DIN may not be applicable to Directors of the Bank.

@The Government of India, vide its Notification dated 16.02.2017 appointed Shri M K Bhattacharya as Executive Director of Indian Bank for a period of three years and further extended the term of office of Shri M K Bhattacharya, Executive Director of the Bank for a period beyond 17.02.2020 till date of his superannuation, i.e., 30.11.2020, or until further orders, whichever is earlier.

Remarks: Being a Public Sector Bank, the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. Out of aforesaid four Non executive Directors, Shri Sanjeev Kaushik is Govt. of India (Gol) Nominee Director, Shri S K Panigrahy is Gol nominated RBI Nominee Director, Shri Salil Kumar Jha is Gol nominated Part-Time Non-Official Director and Shri Bharath Krishna Sankar is Shareholder Director.



II. Composition of Committees:

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Mr. Bharath Krishna Sankar 2. M K Bhattacharya 3. Mr Sanjeev Kaushik 4. Mr S K Panigrahy	Chairman / Non-Executive Independent Executive Director Non-Executive/Nominee Non-Executive/Nominee	11-10-2018 24.04.2020 24-01-2020 03-05-2019	
2. Nomination and Remuneration Committee	Yes	1. Mr. Salil Kumar Jha 2. Mr. Bharath Krishna Sankar	Chairman /Non-Executive Independent Non-Executive Independent	27-11-2019 27-11-2019	
3. Risk Management Committee	Yes	1. Ms Padmaja Chunduru 2. Mr M K Bhattacharya 3. Mr Shenoy Vishwanath Vittal 4. Mr K Ramachandran 5. Mr Salil Kumar Jha	MD & CEO / Chairperson Executive Director Executive Director Executive Director Non-Executive Independent	21-09-2018 18-02-2017 01-12-2018 01-04-2020 07-04-2020	
4.Stakeholders Relationship Committee	Yes	1. Salil Kumar Jha 2. Mr. M K Bhattacharya 3. Mr V V Shenoy 4. Mr K Ramachandran 5. Dr Bharath Krishna Sankar	Chairman / Non-Executive Independent Executive Director Executive Director Executive Director Non-Executive Independent	07-04-2020 18-02-2017 01-12-2018 01-04-2020 07-04-2020	

III. Meeting of Board of Directors:

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
12.05.2020 23.06.2020 29.06.2020	17-07-2020 30-07-2020 14-08-2020 29-08-2020	Yes Yes Yes Yes	08 08 07 07	02 02 02 02	17



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IV. Meeting of Committees:					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. <u>Audit Committee:</u>					
17-07-2020	Yes	4	1	11.05.2020	32
29-07-2020	Yes	3	1	23.06.2020	
14-08-2020	Yes	3	1	29.06.2020	
16-09-2020	Yes	4	1		
II. <u>Risk Management Committee:</u>					
18-07-2020	Yes	5	1	12.05.2020	66
27-08-2020	Yes	5	1		
16-09-2020	Yes	5	1		
III. <u>Stakeholder Relationship Committee:</u>					
29.08.2020	Yes	5	2	-	-

IV. Related Party Transactions (RPT)	
Subject	Compliance status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Remarks: (a) The Bank has two two Subsidiaries namely, IndBank Merchant Banking Services Ltd. (IBMBS) & IndBank Housing Ltd. (IBHL) and two Joint Ventures namely, Universal Sompo General Insurance Co. Ltd. and ASREC (India) Ltd.

Besides, the Bank also has three Associates, namely, Tamil Nadu Grama Bank, Saptagiri Grameen Bank & Pudukkottai Grama Bank.



- (b) There has been no significant material transaction with the Related Parties during the Quarter ended 30.09.2020 which is not in normal course of banking business.
- (c) The details of Transactions between the Related Parties i.e. Subsidiaries, Joint Ventures, Associates & KMPs are placed before the Audit Committee of the Board and also being reported in the Annual Report.

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V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank,
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders relationship Committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 to the extent applicable to the Bank.
5. This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors.

Place : Chennai
Date : 14.10.2020


(Dina Nath Kumar)
Company Secretary & Compliance Officer