



Corporate Office, 254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014

Quarterly Compliance Report on Corporate Governance

Name of the Listed Entity: Indian Bank

Quarter ending : September 30, 2021

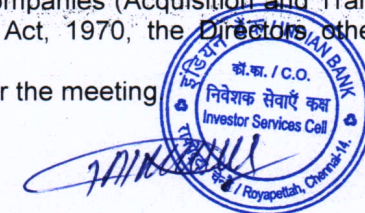
Whether the Listed Entity has a regular Chairman? - No

Whether the Chairman is related to MD & CEO? - Not Applicable

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	S. L. Jain	ADSPJ3288N & 07692739	Executive	01.09.2021	-	-	36	01.01.1965	01	-	-	-
Mr.	V V Shenoy	ADHPS2011F & 07561455	Executive	01.12.2018	-	-	40	19.03.1962	01	-	01	-
Mr.	Imran Amin Siddiqui	AJCPS8436R & 09153707	Executive	10.03.2021	-	-	36	30.06.1964	02	-	01	-
Mr.	Sanjeev Kaushik	ALJPK5602N & 02842527	Non- Executive / Nominee	24.01.2020	-	-	Until further orders	23.04.1969	02	-	02	-
Mr.	S K Panigrahy	ALMPP1102D	Non- Executive / Nominee	26.04.2019	-	-	Until further orders	24.12.1963	01	-	1	-
Dr.	Bharath Krishna Sankar	ADEPS4700Q & 00473636	Non- Executive / independent	21.12.2017	07.02.2021	-	36	22.04.1965	01	01	02	02

- Notes:**
- Being a Nationalized Bank, the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. In terms of Section 9 (3) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Directors, other than Shareholder Director (in our case presently one) are nominated/appointed by Govt. of India.
 - As per the Govt. of India, Ministry of Finance, Department of Financial Services Directives, presently MD & CEO presides over the meeting
 - Indian Bank, being a Nationalized Bank, the requirement of DIN may not be applicable for Directors of the Bank.



II. Composition of Committees:

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Dr. Bharath Krishna Sankar Shri Sanjeev Kaushik Shri S K Panigrahy	Chairperson / Non - Executive / Independent Non Executive / Nominee Non Executive / Nominee	07.02.2021 24.01.2020 26.04.2019	- - -
2. Stakeholder Relationship Committee	Yes	Dr. Bharath Krishna Sankar Shri V V Shenoy Shri Imran Amin Siddiqui	Chairperson / Non - Executive / Independent Executive Executive	07.02.2021 01.12.2018 10.03.2021	- - -
3. Nomination and Remuneration Committee	Yes	Dr. Bharath Krishna Sankar Shri Sanjeev Kaushik	Chairperson / Non - Executive / Independent Non Executive / Nominee	07.02.2021 21.10.2020	- -
4. Risk Management Committee	Yes	Shri Sanjeev Kaushik Shri S L Jain Shri Imran Amin Siddiqui Dr. Bharath Krishna Sankar	Chairperson / Non Executive / Nominee Executive Executive Non - Executive / Independent	30.09.2021 30.09.2021 10.03.2021 07.02.2021	- - - -

Notes: 1. Indian Bank is one of the Nationalized Banks.

2. Constitution and Functions of Audit Committee of Board (ACB) and Nomination and Remuneration Committee (NRC) are as per RBI guidelines.

III. Meeting of Board of Directors:

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
28.05.2021 29.06.2021	19.07.2021 11.08.2021 27.08.2021 29.09.2021	Yes Yes Yes Yes	6 5 6 5	1 1 1 1	32 days



IV. Meeting of Committees:					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. <u>Audit Committee:</u>					
19.07.2021	Yes	4	1	28.04.2021	37 days
26.08.2021	Yes	4	1	28.05.2021	
29.09.2021	Yes	3	1	28.06.2021	
II. <u>Risk Management Committee:</u>					
26.08.2021	Yes	4	1	28.06.2021	58 days
III. <u>Stakeholder Relationship Committee:</u>					
29.09.2021	Yes	3	1	08.06.2021	113 days
IV. <u>Nomination and Remuneration Committee: - Nil</u>					

v. Related Party Transactions (RPT)	
Subject	Compliance status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Notes: (a) The Bank has two Subsidiaries namely, Indbank Merchant Banking Services Ltd. (IBMBS) & Ind Bank Housing Ltd. (IBHL) and two Joint Ventures namely, Universal Somp General Insurance Co. Ltd. and Asrec (India) Ltd.

Besides, the Bank also has three Associates, namely, Tamil Nadu Grama Bank, Saptagiri Grameen Bank & Pudukkottai Bharthiar Grama Bank.

(b) There has been no significant material transaction with the Related Parties during the Quarter ended 30.09.2021 which is not in normal course of banking business.

(c) The details of Transactions between the Related Parties i.e. Subsidiaries, Joint Ventures, Associates & KMPs are placed before the Audit Committee of the Board and also being reported in the Annual Report.



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015:
 - a. Audit Committee - **Yes**
 - b. Nomination & Remuneration Committee - **Yes**
 - c. Stakeholders relationship Committee - **Yes**
 - d. Risk Management Committee – **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
5. This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors - **Yes**

- Notes:** 1. Indian Bank is a Corresponding New Bank constituted under the provisions of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and is not a company, incorporated under the Companies Act, 1956/2013.
2. The composition of the Bank's Board of Directors, Audit Committee and other committees of the Board and remuneration to the Directors, Board/Committee procedures/Related Party Transactions etc. are governed under the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Banking Regulation Act, 1949, Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, Indian Bank (Shares and Meetings) Regulations, 1999, as amended and guidelines issued by the Reserve Bank of India and the Govt. of India from time to time.



Half yearly Affirmations				
Affirmations				
Sr. No.	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If Status is "No" details of non-compliance may be given here
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	NA
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	NA
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	NA
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	NA
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	NA
Any other information to be provided				

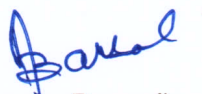


(Dina Nath Kumar)
Company Secretary & Compliance Officer

Additional Half yearly Disclosure

Applicability of disclosure	Not Applicable		
Reason for Non Applicability	Add Notes		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. <small>refer note below</small>			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them		NA	
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By:			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them		NA	
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them		NA	
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(D) Additional Information:			

Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.			
Name		NA	
Designation			
Place			
Date			


 (Arun Kumar Bansal)
 General Manager - CFO



