

# Performance Analysis

## Q3 / NME FY 22



Certain savings for uncertain times.  
Grow with  
**INDIAN BANK TERM DEPOSITS**



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Own them with pride.  
**IB HOME & VEHICLE LOAN**



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Get an edge in life with  
**IND ADVANTAGE**



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Indian Bank  
**KCC GOLD PLUS**



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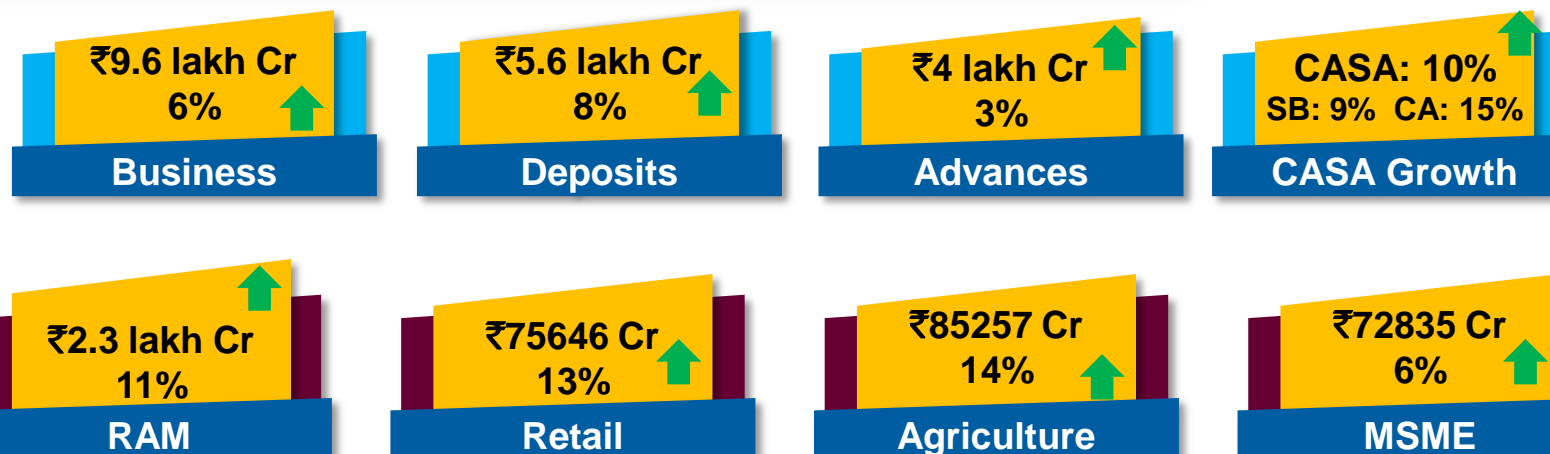


## Performance Highlights Q3 FY 22

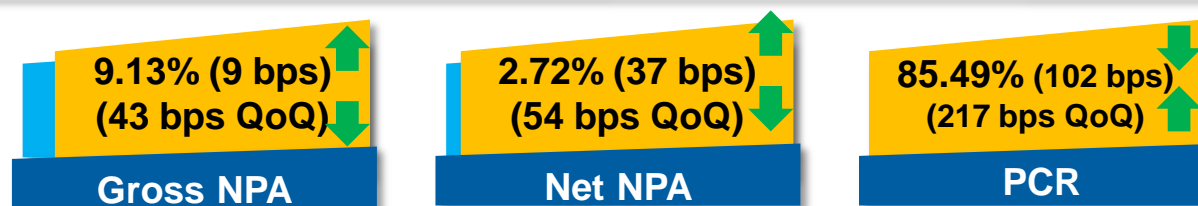


# Performance Highlights Q3 FY 22 (YoY)

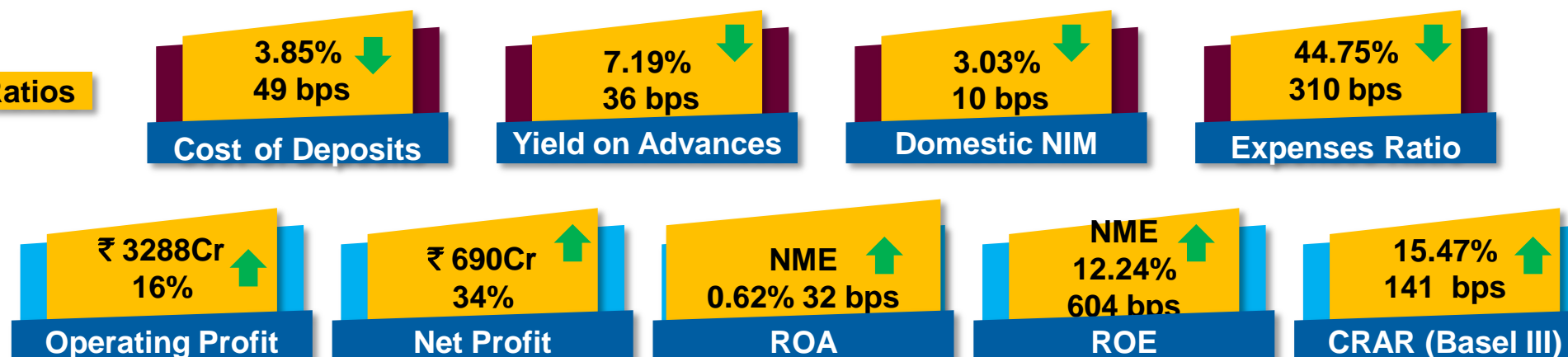
## Business



## Asset Quality



## Benchmark Ratios



## Business Snapshot



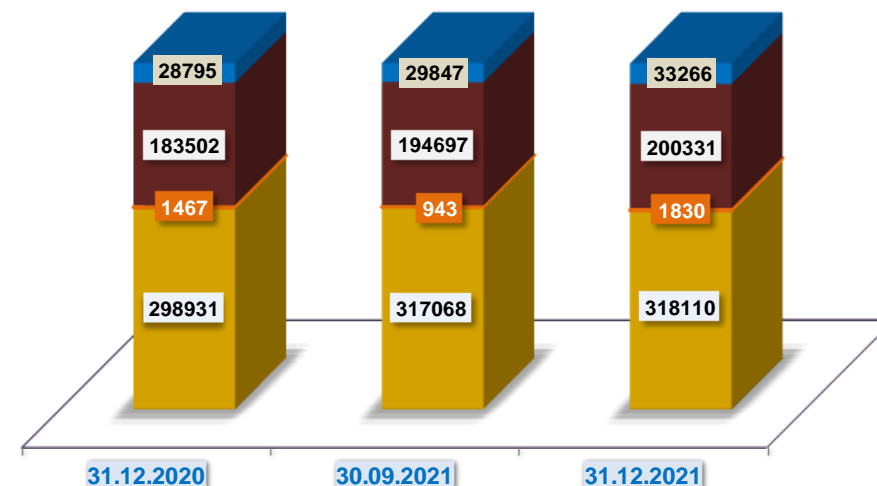
# Business Snapshot

₹ in Cr

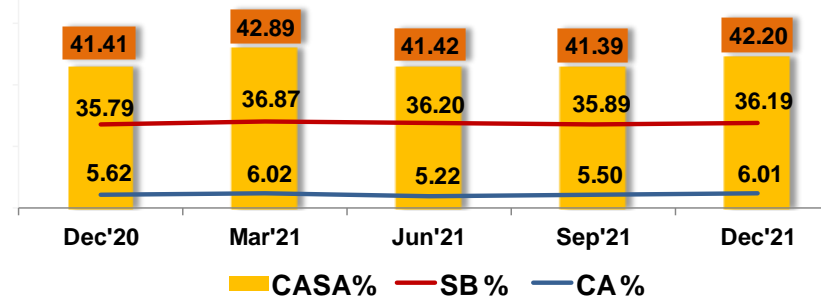
## DOMESTIC DEPOSITS

SI No	Parameter	31.12.2020	30.09.2021	31.12.2021	YoY (%)
1	<b>Deposits</b>	<b>521248</b>	<b>551472</b>	<b>562575</b>	<b>8</b>
	Domestic	512695	542555	553537	8
	Overseas	8553	8917	9038	6
	<b>Deposits breakup</b>				
	Current	29452	30520	34001	15
	Savings	183592	194789	200421	9
	<b>CASA</b>	<b>213044</b>	<b>225309</b>	<b>234422</b>	<b>10</b>
	<b>CASA %</b>	<b>40.87%</b>	<b>40.86%</b>	<b>41.67%</b>	
	Term Deposits	308204	326163	328153	6
	Term Deposits %	59.13%	59.14%	58.33%	
2	<b>Advances</b>	<b>389646</b>	<b>385730</b>	<b>400432</b>	<b>3</b>
	Domestic	379073	374508	385095	2
	Overseas	10573	11222	15337	45
3	<b>Business</b>	<b>910894</b>	<b>937202</b>	<b>963007</b>	<b>6</b>
	Domestic	891768	917063	938632	5
	Overseas	19126	20139	24375	27

■ Current account ■ Savings Bank ■ PD/CD ■ Core Term Deposits



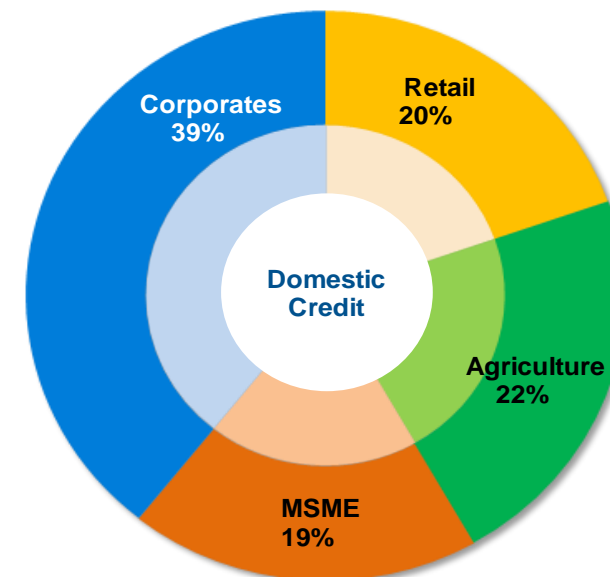
## CASA Domestic



# Advances (Domestic)

Sector	31.12.2020	30.09.2021	31.12.2021	YoY (%)
<b>Gross Advances-Domestic</b>	<b>379073</b>	<b>374508</b>	<b>385095</b>	<b>2</b>
<b>Retail</b>	66679	73376	75646	13
<b>Agriculture</b>	75040	82857	85257	14
<b>MSME</b>	68805	70268	72835	6
<b>Total (RAM)</b>	<b>210524</b>	<b>226501</b>	<b>233738</b>	<b>11</b>
RAM % to Gross Domestic Advances	56%	60%	61%	-
<b>Corporates</b>	<b>168549</b>	<b>148007</b>	<b>151357</b>	<b>-10</b>

₹ in Cr



Retail	31.12.2020	30.09.2021	31.12.2021	YoY (%)
Home Loan (Incl.Mortgage loans)	46038	49611	51059	11%
Auto Loan	3731	3616	3948	6%
Personal Loan	3632	4643	4937	36%
Jewel Loan Non Priority	2965	4468	4232	43%
Other Retail Loan	10313	11038	11470	11%
<b>Total</b>	<b>66679</b>	<b>73376</b>	<b>75646</b>	<b>13</b>

Agriculture	31.12.2020	30.09.2021	31.12.2021	YoY (%)
Crop Loans	61601	66203	68142	11%
<b>of which Jewel Loan</b>	<b>35664</b>	<b>43238</b>	<b>44220</b>	<b>24%</b>
Investment credit	5948	7442	7706	30%
Agri allied	1755	2823	3018	72%
Infrastructure & Ancillary	5736	6389	6391	11%
<b>Total</b>	<b>75040</b>	<b>82857</b>	<b>85257</b>	<b>14</b>

MSME	31.12.2020	30.09.2021	31.12.2021	YoY (%)
Micro	28521	29186	28999	2
Small	29632	31078	33347	13
Medium	10652	10004	10489	-2
<b>Total</b>	<b>68805</b>	<b>70268</b>	<b>72835</b>	<b>6%</b>

## Performance under SHG as on 31.12.2021

- Nos : 3.21 lakh
- Balance Outstanding : ₹8407 Cr (YoY 16%)
- Women Beneficiaries: 43 lakhs
- Disbursements (Q3 FY22) : ₹1784 Cr



# Performance under Priority Sector

₹ in Cr

31.12.2021

Segment	Mandatory Target	Achievement (Amt) (Excluding PSLC)	Achievement (Excluding PSLC)
<b>Priority Sector</b>	<b>40%</b>	<b>144433</b>	<b>42.66%</b>
Agriculture	18.00%	67468	19.93%
Small /Marginal Farmers	9.00%	33272	9.83%
Weaker Section	11.00%	40851	12.07%
Micro under MSME	7.50%	28983	8.56%
Non Corporate farmers	12.73%	63857	18.86%

All the mandatory targets stipulated by RBI under Priority Sector advances have been surpassed.



# Sector Deployment – Domestic Advances

₹ in Cr

Sector	31.12.2020	% share to Gross Advances	30.09.2021	% share to Gross Advances	31.12.2021	% share to Gross Advances
<b>Infrastructure</b>	<b>58250</b>	<b>15</b>	<b>59558</b>	<b>16</b>	<b>60199</b>	<b>16</b>
Of which						
Power	18753	5	18413	5	18841	5
Port and Road Project	9682	3	9122	2	9373	2
Other infrastructure	29815	7	32023	9	31985	9
<b>Basic Metal</b>	<b>12403</b>	<b>3</b>	<b>7418</b>	<b>2</b>	<b>7482</b>	<b>2</b>
<b>Textiles</b>	<b>6811</b>	<b>2</b>	<b>6235</b>	<b>2</b>	<b>6685</b>	<b>2</b>
<b>Petroleum and Coal Products</b>	<b>3969</b>	<b>1</b>	<b>4735</b>	<b>1</b>	<b>6306</b>	<b>2</b>
<b>All Engineering</b>	<b>5524</b>	<b>1</b>	<b>4595</b>	<b>1</b>	<b>4995</b>	<b>1</b>
<b>Food Processing</b>	<b>9346</b>	<b>2</b>	<b>8549</b>	<b>2</b>	<b>8937</b>	<b>2</b>
<b>Trade</b>	<b>20713</b>	<b>5</b>	<b>22568</b>	<b>6</b>	<b>21167</b>	<b>5</b>
<b>Commercial Real Estate</b>	<b>5509</b>	<b>1</b>	<b>6573</b>	<b>2</b>	<b>6719</b>	<b>2</b>
<b>Home Loans/Auto Loans/Other Retail</b>	<b>66679</b>	<b>18</b>	<b>73376</b>	<b>20</b>	<b>75646</b>	<b>20</b>
<b>Agriculture</b>	<b>75040</b>	<b>20</b>	<b>82857</b>	<b>22</b>	<b>85257</b>	<b>22</b>
<b>NBFC</b>	<b>47123</b>	<b>13</b>	<b>44197</b>	<b>12</b>	<b>47723</b>	<b>12</b>
<b>Others (Other Industries/Sectors)</b>	<b>67706</b>	<b>19</b>	<b>53847</b>	<b>14</b>	<b>53979</b>	<b>14</b>
<b>Total Domestic Advances</b>	<b>379073</b>	<b>100</b>	<b>374508</b>	<b>100</b>	<b>385095</b>	<b>100</b>

# Rating wise – Domestic Credit

₹ in Cr

- More than ₹10 Cr
- For CRE more than ₹5 Cr

External Rating	31.12.2020		30.09.2021		31.12.2021	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
<b>Rated Exposure</b>						
AAA	32874	15%	29702	14%	36710	16%
AA	55994	26%	53018	24%	57004	26%
A	44089	21%	57689	27%	58951	27%
BBB	46056	22%	41215	19%	36355	16%
<i>Total BBB and above</i>	<b>179013</b>	<b>84%</b>	<b>181624</b>	<b>84%</b>	<b>189020</b>	<b>85%</b>
BB and below	<b>34594</b>	<b>16%</b>	<b>35465</b>	<b>16%</b>	<b>34074</b>	<b>15%</b>
<b>Total</b>	<b>213607</b>		<b>217089</b>		<b>223094</b>	
<b>Unrated Exposure</b>						
(a) PSU with Govt Guarantee	30976	68%	30728	69%	30181	67%
(b) PSU without Govt Guarantee	9109	20%	8580	19%	9599	21%
(c )Others	5614	12%	5461	12%	5647	12%
<b>Total</b>	<b>45699</b>		<b>44769</b>		<b>45427</b>	
<b>BB and below</b>						
Less than ₹100 Cr	More than ₹100 Cr					
	Govt. accounts with Guarantee	Govt. accounts without Guarantee	Corporate			
<b>₹11464 Cr</b>	<b>₹5153 Cr</b>	<b>₹6036 Cr</b>	<b>₹11421 Cr</b>			

# Standard NBFC Advances

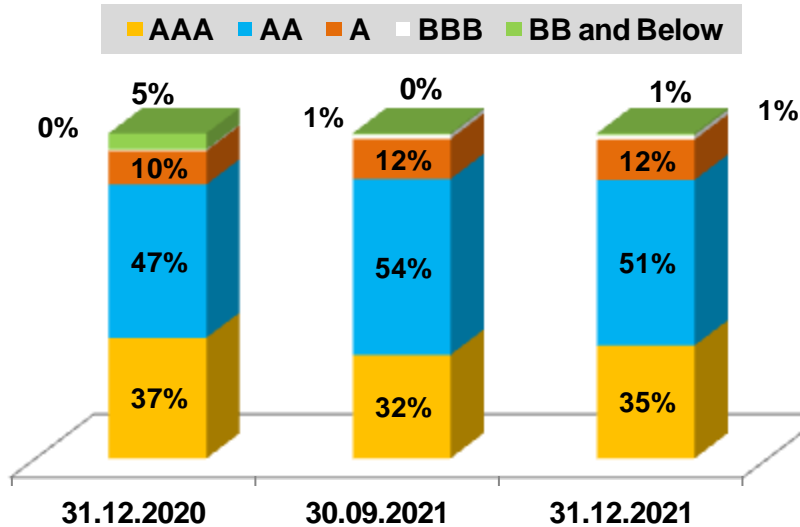
Standard NBFC	31.12.2020	%	30.09.2021	%	31.12.2021	%
NBFC - PSUs	4762	11%	4561	11	4573	10%
NBFC - HFCs	16987	37%	16943	40	18948	41%
NBFC - MFIs	1542	3%	1835	4	1889	4%
NBFC - Others	22326	49%	19247	45	20653	45%
<b>Total</b>	<b>45617</b>	<b>100%</b>	<b>42586</b>	<b>100</b>	<b>46063</b>	<b>100%</b>

₹ in Cr

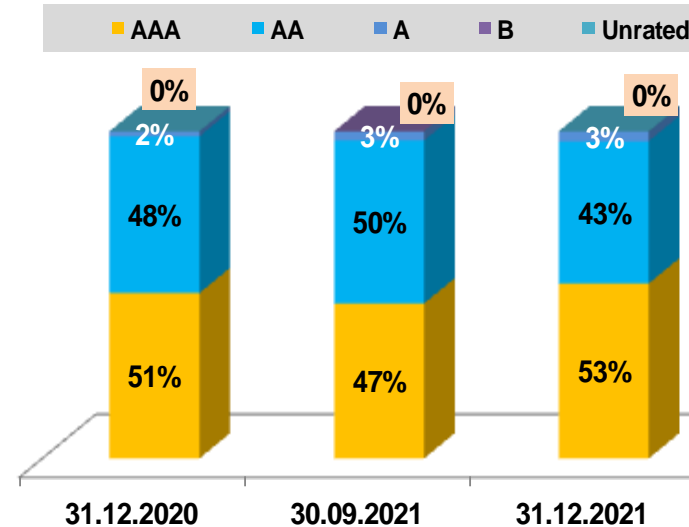
31.12.2021

Composition of Standard NBFCs & HFCs		₹ in Cr
<b>NBFCs</b>		
Bank sponsored		1799
Private Inst & others		44264
<b>Total</b>		<b>46063</b>
<b>HFCs</b>		
Bank sponsored		1541
Private Institutions		17407
<b>Total</b>		<b>18948</b>

Rating profile of Std NBFCs



Rating profile of Std HFCs



98% is rated A and above

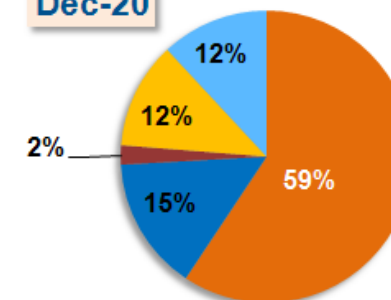
# Investments - Domestic

₹ in Cr

Details	31.12.2020	30.09.2021	31.12.2021	YoY (%)
<b>SLR Investments</b>	<b>138787</b>	<b>144836</b>	<b>144920</b>	<b>4</b>
<i>Of which</i>				
<b>Central Government Securities</b>	<b>85013</b>	<b>78407</b>	<b>88726</b>	<b>4</b>
<b>State Government Securities</b>	<b>42825</b>	<b>43815</b>	<b>50546</b>	<b>18</b>
<b>Treasury Bills</b>	<b>10944</b>	<b>22610</b>	<b>5644</b>	<b>-48</b>
<b>Other Approved Securities</b>	<b>5</b>	<b>4</b>	<b>4</b>	<b>-20</b>
<b>Non SLR Investments</b>	<b>39638</b>	<b>39763</b>	<b>39765</b>	<b>0.32</b>
<b>Total</b>	<b>178425</b>	<b>184599</b>	<b>184685</b>	<b>4</b>
(i) Held For Trading (HFT)	66	382	22	-66
(ii) Available For Sale (AFS)	61559	56272	45813	-26
(iii) Held To Maturity (HTM)	116800	127945	138850	19
<b>Total</b>	<b>178425</b>	<b>184599</b>	<b>184685</b>	<b>4</b>
<b>Modified Duration of AFS &amp; HFT portfolio</b>	<b>2.75</b>	<b>1.51</b>	<b>2.61</b>	

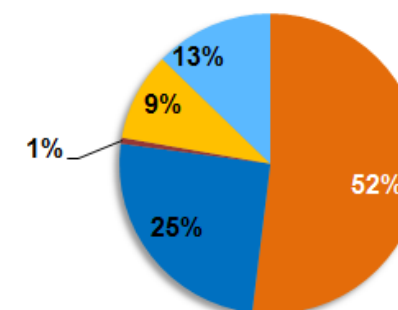
## AFS Book (YoY)

Dec-20



■ G sec & T Bill ■ Corporate Bonds ■ CP ■ SDLs ■ Others

Dec-21



# Non SLR Investments

₹ in Cr

Details	Dec-20	Sep-21	Dec-21
PSU Bonds	1566	1373	1210
Corporate and Other Bonds	9332	10912	12252
Special Govt.Sec.(Excluding Recap Bonds)	1964	1861	1853
CG Recap.Bond	17927	17927	17927
Share of PSU/Corporate/Others	2324	2495	2304
Venture Capital Fund	54	131	151
Regional Rural Bank	27	27	27
Security Receipts	3967	3757	3349
Subsidiaries JV	225	225	225
Others	2252	1055	467
<b>Total Non SLR Investment</b>	<b>39638</b>	<b>39763</b>	<b>39765</b>

# Financials



# Operating Profit and Net Profit

₹ in Cr

Sl No	Components	Quarter Ended				Nine Months Ended			Year Ended Mar'21
		31.12.2020	30.09.2021	31.12.2021	YoY (%)	31.12.2020	31.12.2021	YoY (%)	
1	Interest Income	10025	9476	9926	-1	30202	29024	-4	39106
2	Interest Expenses	5711	5391	5531	-3	17870	16551	-7	23440
3	<b>Net Interest Income (1-2)</b>	<b>4314</b>	<b>4084</b>	<b>4395</b>	<b>2</b>	<b>12332</b>	<b>12473</b>	<b>1</b>	<b>15666</b>
4	Non Interest Income*	1143	1966	1556	36	4069	5343	31	5650
5	<b>Operating Income (3+4)*</b>	<b>5457</b>	<b>6050</b>	<b>5951</b>	<b>9</b>	<b>16401</b>	<b>17816</b>	<b>9</b>	<b>21316</b>
6	Operating Expenses	2611	2774	2663	2	7820	7837	0.2	10349
7	<b>Operating Profit (5-6)*</b>	<b>2846</b>	<b>3276</b>	<b>3288</b>	<b>16</b>	<b>8581</b>	<b>9979</b>	<b>16</b>	<b>10967</b>
8	Total Provisions*	2332	2187	2598	11	7285	7018	-4	7962
9	<b>Net Profit (7-8)</b>	<b>514</b>	<b>1089</b>	<b>690</b>	<b>34</b>	<b>1296</b>	<b>2961</b>	<b>128</b>	<b>3005</b>

\* Figures of earlier period have been regrouped wherever necessary to confirm the current year classification - In the light of RBI Master Direction on Financial Statements – Presentation and Disclosures dated 30.08.21



₹ in Cr

Sl No	Components	Quarter Ended				Nine Months Ended			Year Ended Mar'21
		31.12.2020	30.09.2021	31.12.2021	YoY (%)	31.12.2020	31.12.2021	YoY (%)	
1	Interest Income on Advances and Discount on Bills	7133	6670	6860	-4	21430	20293	-5	27455
2	Interest on investments	2808	2644	2797	-0.4	8378	8213	-2	11167
3	Other interest income	84	162	269	220	394	518	31	484
4	<b>Total Interest Income (1+2+3)</b>	<b>10025</b>	<b>9476</b>	<b>9926</b>	<b>-1</b>	<b>30202</b>	<b>29024</b>	<b>-4</b>	<b>39106</b>
5	Profit/Loss on Sale of Investments	407	548	214	-47	1670	1377	-18	2124
6	Recovery of bad debts	132	778	278	111	297	1415	376	618
7	Fee Income	600	610	665	11	1709	1741	2	2368
8	Forex Income	112	115	148	32	241	416	72	406
9	PSLC Commission	102	23	150	47	303	419	39	410
10	Miscellaneous income	43	45	70	63	115	153	33	153
11	Profit/Loss on Revaluation of Investments *	-253	-153	31	-	-266	-178	-	-429
12	<b>Total Non Interest Income (5 to 11) *</b>	<b>1143</b>	<b>1966</b>	<b>1556</b>	<b>36</b>	<b>4069</b>	<b>5343</b>	<b>31</b>	<b>5650</b>
13	<b>Total Income (4+12) *</b>	<b>11168</b>	<b>11442</b>	<b>11482</b>	<b>3</b>	<b>34271</b>	<b>34367</b>	<b>0.28</b>	<b>44756</b>

\* Figures of earlier period have been regrouped wherever necessary to confirm the current year classification - In the light of RBI Master Direction on Financial Statements – Presentation and Disclosures dated 30.08.21

# Fee Income

₹ in Cr

Sl No	Components	Quarter Ended				Nine Months Ended			Year Ended Mar'21
		31.12.2020	30.09.2021	31.12.2021	YoY (%)	31.12.2020	31.12.2021	YoY (%)	
1	Transaction fees	202	178	184	-9	498	522	5	690
2	Loan processing charges	135	158	146	8	370	402	9	526
3	Commission on Government business	17	24	13	-25	51	47	-7	74
4	Commission on LC/BG	81	91	115	42	291	286	-2	387
5	Cross selling	15	20	21	42	34	51	50	62
6	Income from PFMS operations	0	13	5	-	13	22	63	15
7	Rent on Lockers	36	30	39	7	97	90	-8	131
8	Misc fee Income	114	96	142	25	355	321	-10	483
9	<b>Fee Income ( 1 to 8)</b>	<b>600</b>	<b>610</b>	<b>665</b>	<b>11</b>	<b>1709</b>	<b>1741</b>	<b>2</b>	<b>2368</b>

# Expenses

₹ in Cr

Sl No	Components	Quarter Ended				Nine Months Ended			Year Ended Mar'21
		31.12.2020	30.09.2021	31.12.2021	YoY (%)	31.12.2020	31.12.2021	YoY (%)	
1	Interest on deposits	5479	5144	5221	-5	16931	15737	-7	22221
2	Interest on borrowings	188	200	255	36	821	669	-18	1049
3	Other interest expenses	44	47	55	25	118	145	23	170
4	<b>Total Interest Expenses (1+2+3)</b>	<b>5711</b>	<b>5391</b>	<b>5531</b>	<b>-3</b>	<b>17870</b>	<b>16551</b>	<b>-7</b>	<b>23440</b>
5	Salary	907	1161	1139	26	2775	3459	25	4018
6	Employees Benefit	664	552	428	-36	2201	1288*	-41	2360
7	<b>Staff Expenses (5+6)</b>	<b>1571</b>	<b>1713</b>	<b>1567</b>	<b>-0.3</b>	<b>4976</b>	<b>4747</b>	<b>-5</b>	<b>6378</b>
8	Overheads	1040	1061	1096	5	2844	3090	9	3971
9	<b>Operating Expenses (7+8)</b>	<b>2611</b>	<b>2774</b>	<b>2663</b>	<b>2</b>	<b>7820</b>	<b>7837</b>	<b>0.2</b>	<b>10349</b>
10	<b>Total Expenses (4+9)</b>	<b>8322</b>	<b>8165</b>	<b>8194</b>	<b>-2</b>	<b>25690</b>	<b>24388</b>	<b>-5</b>	<b>33789</b>

\* Includes ₹31 Cr additional contribution on account of revised ceiling in Family Pension

# Overhead Expenses

₹ in Cr

Sl No	Components	Quarter Ended				Nine Months Ended			Year Ended Mar'21
		31.12.2020	30.09.2021	31.12.2021	YoY (%)	31.12.2020	31.12.2021	YoY (%)	
1	Rent, Taxes & Lighting	170	162	150	-12	454	440	-3	603
2	Depreciation	137	152	149	9	424	452	7	633
3	Insurance	177	184	190	7	511	552	8	682
4	Travelling and Halting	40	46	61	52	99	144	45	143
5	Postage, Telecommunications etc.	35	28	27	-24	91	85	-6	117
6	Repairs and Maintenance	64	67	56	-11	152	160	6	197
7	Printing and Stationery	15	19	18	18	39	48	24	58
8	ATM Issuer Fee paid	117	97	121	4	301	294	-2	424
9	Others	285	306	323	13	773	914	18	1114
10	<b>Overheads (1 to 9)</b>	<b>1040</b>	<b>1061</b>	<b>1096</b>	<b>5</b>	<b>2844</b>	<b>3090</b>	<b>9</b>	<b>3971</b>

# Provisions and Net Profit

₹ in Cr

Sl No	Components	Quarter Ended				Nine Months Ended			Year Ended Mar'21
		31.12.2020	30.09.2021	31.12.2021	YoY (%)	31.12.2020	31.12.2021	YoY (%)	
1	Operating Profit *	2846	3276	3288	16	8581	9979	16	10967
2	Total Provisions *	2332	2187	2598	11	7285	7018	-4	7962
	Of which								
3	NPA - Advances	738	2216	2439	230	4448	6401	44	7318
4	Standard advances	1275	409	-54	-104	1802	1057	-41	469
5	Income-tax	270	-361	105	-61	814	-580	-171	-99
6	Others	49	-77	108	120	221	140	-37	274
7	Net Profit (1-2)	514	1089	690	34	1296	2961	128	3005

\* Figures of earlier period have been regrouped wherever necessary to confirm the current year classification - In the light of RBI Master Direction on Financial Statements – Presentation and Disclosures dated 30.08.21

# Performance Ratios

% annualised

SI No	Parameters	Quarter Ended			Nine Months Ended		Y E Mar'21
		31.12.2020	30.09.2021	31.12.2021	31.12.2020	31.12.2021	
1	Cost of Deposits	4.34	3.86	3.85	4.58	3.92	4.44
2	Cost of Funds	4.35	3.89	3.86	4.58	3.94	4.43
3	Cost to Income Ratio *	47.85	45.85	44.75	47.68	43.99	48.55
4	Yield on Advances	7.55	6.98	7.19	7.70	7.08	7.45
5	Yield on Investments	6.52	6.08	6.19	6.67	6.19	6.63
6	Return on Assets (RoA)	0.35	0.69	0.43	0.30	0.62	0.50
7	Net Interest Margin (NIM) Domestic	3.13	2.89	3.03	3.03	2.93	2.85
8	Return on Investments (Domestic)	7.25	7.10	6.07	7.71	6.06	7.57
9	Return on Average Networth (RoE)	7.13	13.31	8.26	6.20	12.24	10.63
10	Earnings per Share (₹)	18.21	34.98	22.15	15.30	32.64	26.61
11	Book Value per Share (₹)	259.13	265.85	270.32	259.13	270.32	263.98
12	Business per Employee (₹ in Cr)	21.55	22.90	23.75	21.55	23.75	22.17
13	Business per Branch (₹ in Cr)	150.92	161.61	166.20	150.92	166.20	153.62
14	Net Profit per Employee (₹ in lakhs)	4.89	10.71	6.85	4.11	9.80	7.22

\* Figures of earlier period have been regrouped wherever necessary to confirm the current year classification - In the light of RBI Master Direction on Financial Statements – Presentation and Disclosures dated 30.08.21

## Capital & Risk Management



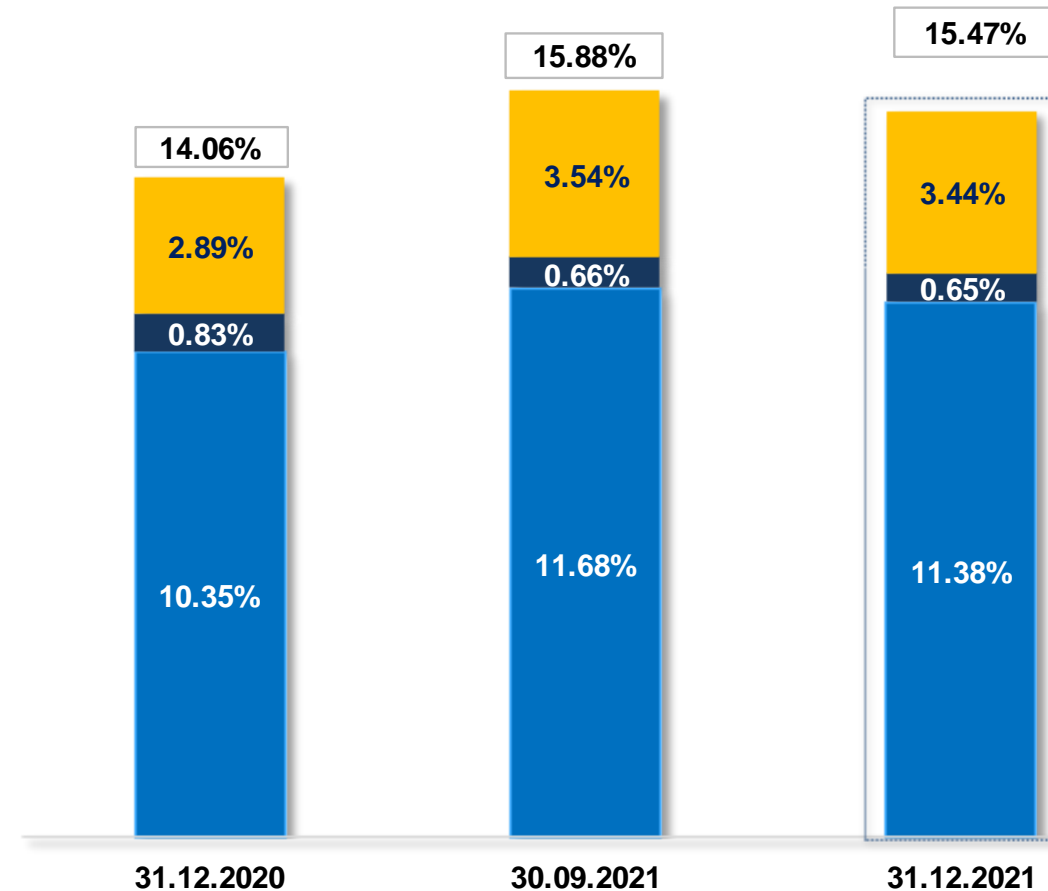


# Capital Adequacy – Risk Management

₹ in Cr

Parameters	31.12.2020	30.09.2021	31.12.2021
Capital	42474	47753	47274
Common Equity Tier I (CET 1)	31258	35126	34777
Additional Tier I	2500	1980	1980
Tier II	8716	10647	10517
Total Risk Weighted Assets	302005	300675	305509
CRAR %	14.06	15.88	15.47

Common Equity Tier I (CET 1) Additional Tier I Tier II



S. No	Risk Weighted Assets (RWA)	31.12.2020	30.09.2021	31.12.2021
1	Credit	252399	250765	257070
	Density	64.78%	65.01%	64.20%
	Of which			
	Retail	40820	46748	46633
	Density	61.22%	63.71%	61.65%
	Agriculture	27454	28815	29349
	Density	36.59%	34.78%	34.42%
	MSME	49652	54092	55272
	Density	72.16%	76.98%	75.89%
2	Market	19959	16524	15053
	Density	32.23%	29.67%	33.64%
3	Operational	29648	33386	33386
	Density	--	--	--

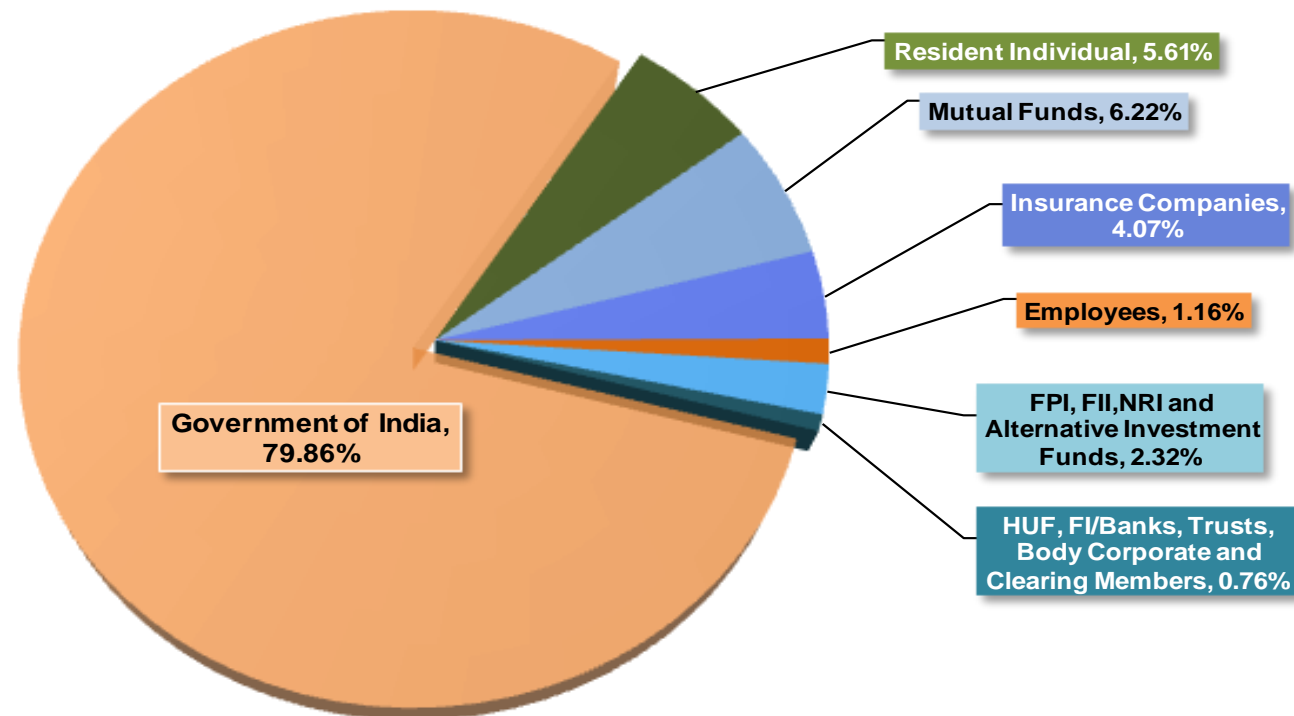
Equity capital ₹1650 Cr raised through QIP during Q1 FY 22

Plough back of profit for NME FY 22, CRAR: 16.44%

23/50

# Share Holding

31.12.2021

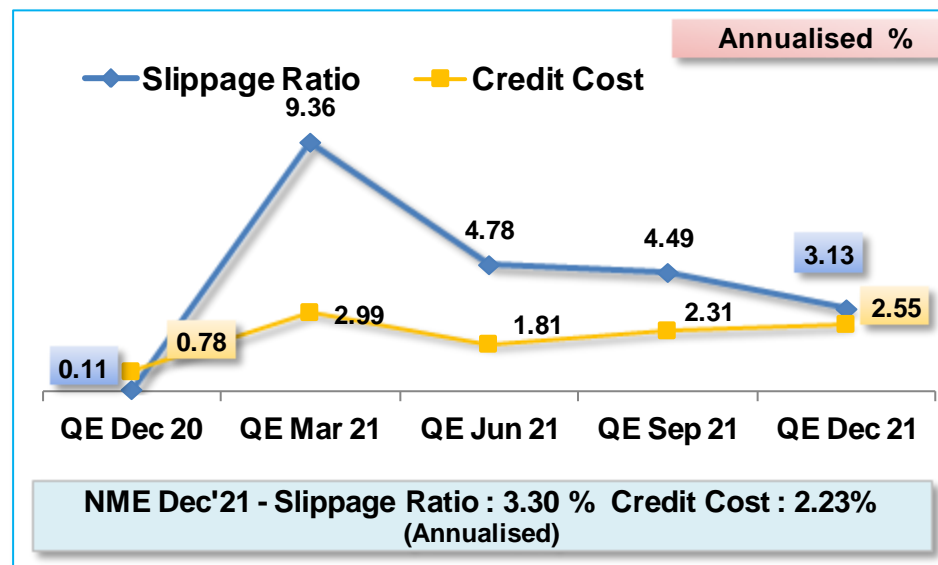
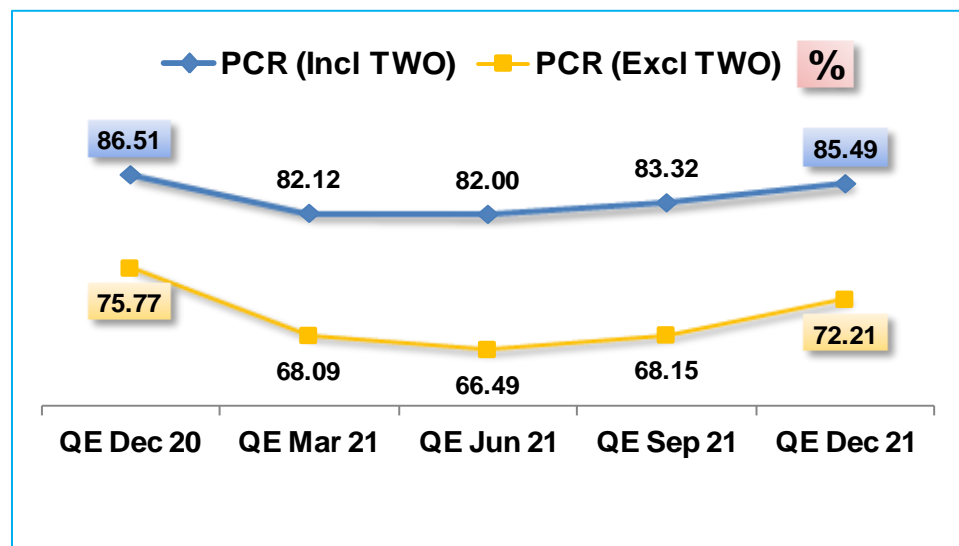
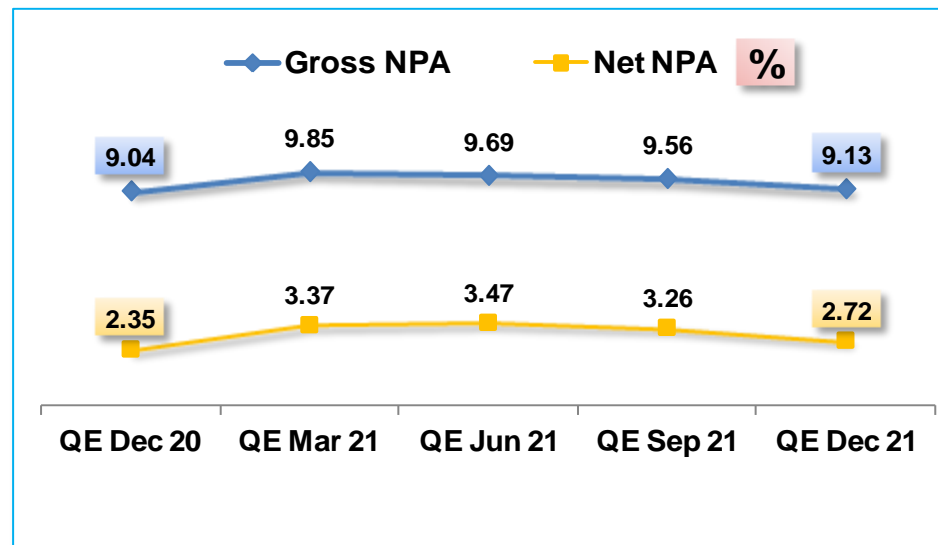
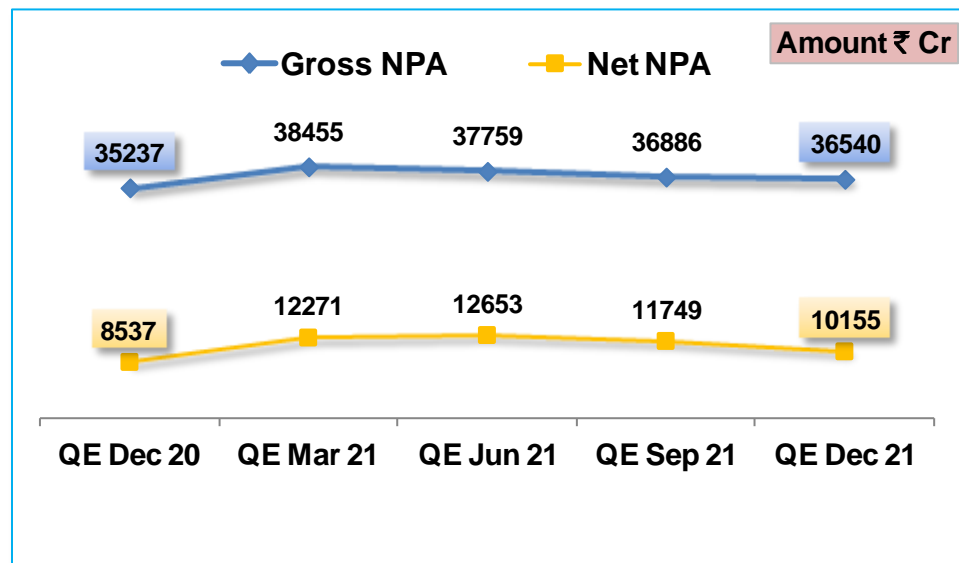


Pattern of Equity Shareholding	
Shareholder	%
Promoters	79.86
Public & Others	20.14
Total	100

## Asset Quality



# Asset Quality - Ratios



# Movement of NPA

₹ in Cr

## Fresh slippages

Category	Q3 FY 21	Q3 FY 22	NME FY 22
Retail	7	601	978
Agriculture	3	280	1435
MSME	76	896	2871
<b>RAM</b>	<b>86</b>	<b>1777</b>	<b>5284</b>
Corporate	2	955	3424
<b>Total</b>	<b>88</b>	<b>2732</b>	<b>8708</b>

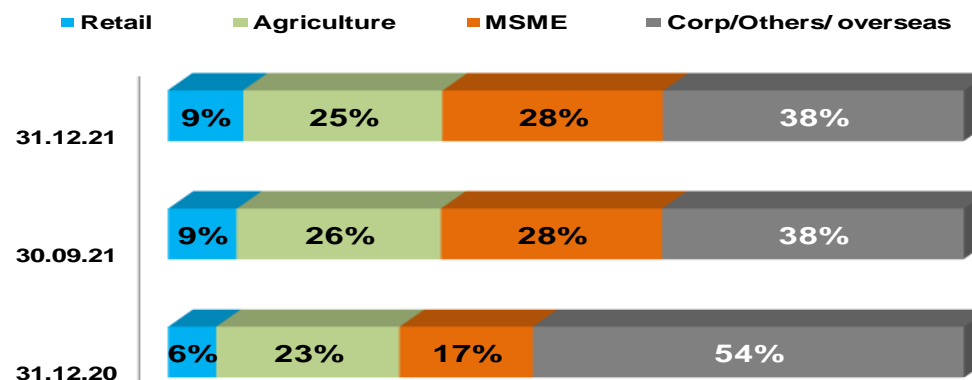
S No	Details	Quarter Ended					Nine Months Ended	
		31.12.2020	31.03.2021	30.06.2021	30.09.2021	31.12.2021	31.12.2020	31.12.2021
1	Gross NPA opening balance	36198	35237	38455	37759	36886	41998	38455
	<b>ADDITIONS :</b>							
	Fresh Slippages	88	8292	4204	3952	2732	860	8708
	To old NPAs / Others	107	21	208	0	73	256	254
2	<b>Sub-Total</b>	<b>195</b>	<b>8313</b>	<b>4412</b>	<b>3952</b>	<b>2805</b>	<b>1116</b>	<b>8962</b>
	<b>LESS:</b>							
	Cash Recovery	744	2119	657	831	1096	1740	2415
	Upgradation	136	116	1647	1698	955	570	2289
	Technical Write off	30	2489	2713	2001	650	5098	5363
	Normal Write off	246	371	91	269	450	469	810
	Exchange difference	0	0	0	26	0	0	0
3	<b>Sub-Total</b>	<b>1156</b>	<b>5095</b>	<b>5108</b>	<b>4825</b>	<b>3151</b>	<b>7877</b>	<b>10877</b>
4	<b>Gross NPA closing Balance (1+2-3)</b>	<b>35237</b>	<b>38455</b>	<b>37759</b>	<b>36886</b>	<b>36540</b>	<b>35237</b>	<b>36540</b>
	<b>Gross NPA%</b>	<b>9.04</b>	<b>9.85</b>	<b>9.69</b>	<b>9.56</b>	<b>9.13</b>	<b>9.04</b>	<b>9.13</b>
5	Provisions	26204	25643	24509	24518	25910	26204	25910
6	Others (Interest Realisable,etc.)	496	541	597	619	475	496	475
7	<b>Net NPA [4-(5+6)]</b>	<b>8537</b>	<b>12271</b>	<b>12653</b>	<b>11749</b>	<b>10155</b>	<b>8537</b>	<b>10155</b>
	<b>Net NPA%</b>	<b>2.35</b>	<b>3.37</b>	<b>3.47</b>	<b>3.26</b>	<b>2.72</b>	<b>2.35</b>	<b>2.72</b>
	<b>AUC Recovery</b>	<b>129</b>	<b>314</b>	<b>359</b>	<b>775</b>	<b>278</b>	<b>290</b>	<b>1412</b>
	<b>MOI Recovery</b>	<b>26</b>	<b>46</b>	<b>139</b>	<b>122</b>	<b>93</b>	<b>78</b>	<b>354</b>
	<b>Total Cash Recovery</b>	<b>900</b>	<b>2480</b>	<b>1155</b>	<b>1728</b>	<b>1467</b>	<b>2107</b>	<b>4181</b>
	<b>Total Recovery (Cash +UPG)</b>	<b>1035</b>	<b>2596</b>	<b>2802</b>	<b>3426</b>	<b>2422</b>	<b>2677</b>	<b>6470</b>

# NPA Position – Sector wise

₹ in Cr

S No	Sector	31.12.2020		30.09.2021		31.12.2021		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	2119	3.18	3178	4.33	75646	3451	4.56
	Of which							
	Home Loan	838	2.07	1279	2.97	44620	1375	3.08
	Education Loan	748	15.77	1007	21.37	4704	1202	25.55
	Vehicle Loan	269	7.21	221	6.11	3948	229	5.80
2	Agriculture	8027	10.70	9462	11.42	85257	9146	10.73
3	MSME	5844	8.49	10260	14.60	72835	10126	13.90
4	Corporate & Overseas	19247	10.75	13986	8.78	166694	13816	8.29
5	Total ( 1 to 4)	35237	9.04	36886	9.56	400432	36540	9.13
	Priority	14712	10.98	21081	14.86	144433	20846	14.43

Sector wise  
GNPA to  
Total NPA %



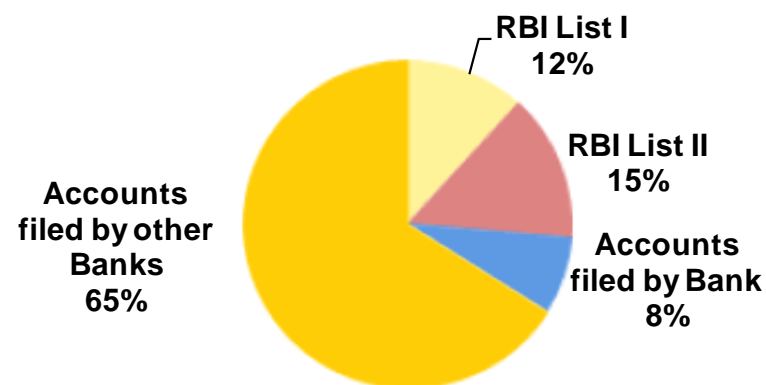
# Status of NCLT

₹ in Cr

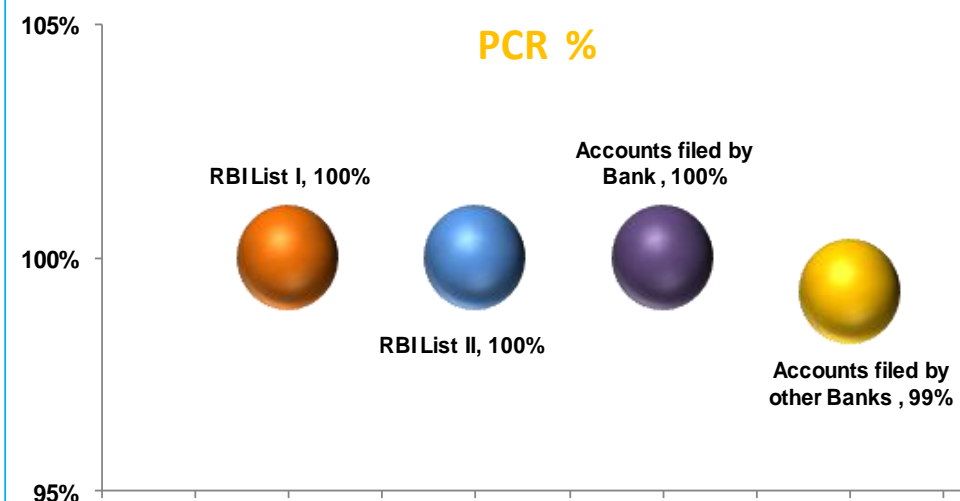
Category	31.12.2021			
	No.of Accounts	Exposure	Provision	PCR%
RBI List I	7	2797	2797	100%
RBI List II	10	3445	3445	100%
Accounts filed by Bank	24	1812	1812	100%
Accounts filed by other Banks	161	15648	15534	99%
Total	202	23702	23588	100%

Recovery from NCLT	FY 2021		Q1 FY22		Q2 FY22		Q3 FY22		NME FY22	
	No of Acs	Amount	No of Acs	Amount	No of Acs	Amount	No of Acs	Amount	No of Acs	Amount
Through Resolution	17	1615	11	75	15	619	17	145	43	839
Under Liquidation	20	67	17	32	21	29	21	85	59	146
Total	37	1682	28	107	36	648	38	229	102	985

## Exposure %



## PCR %





# Transfer of NPAs to NARCL

₹ in Cr

Accounts identified by NARCL		Indian Bank	
No of accounts	Amount	No of accounts	Amount
102	198334	34	5454
Phase 1			
Accounts identified by NARCL		Indian Bank	
No of accounts	Amount	No of accounts	Amount
22	82496	8*	1894
*3 accounts were resolved; balance in 5 accounts ₹1181 Cr			
Phase 2			
Accounts identified by NARCL		Indian Bank	
No of accounts	Amount	No of	Amount
23	32512	9	1299

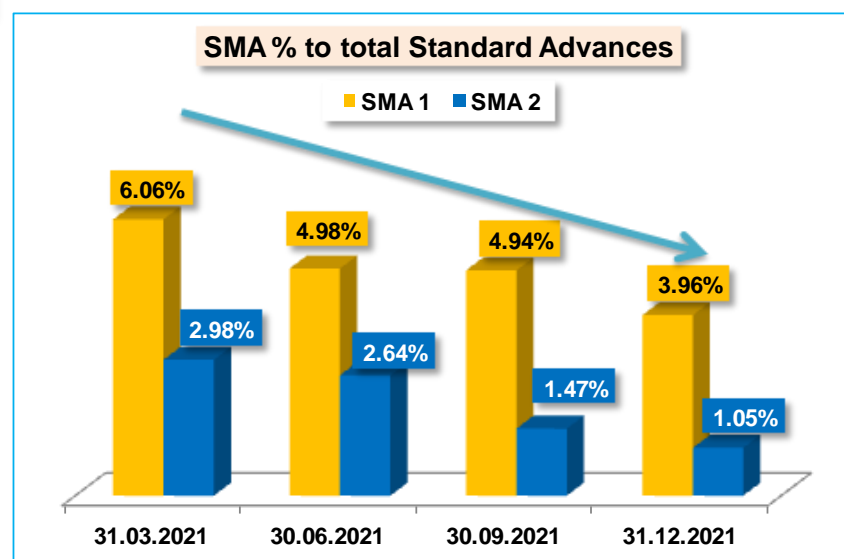
Invested ₹ 19.80 Cr as Equity in NARCL

# SMA Position

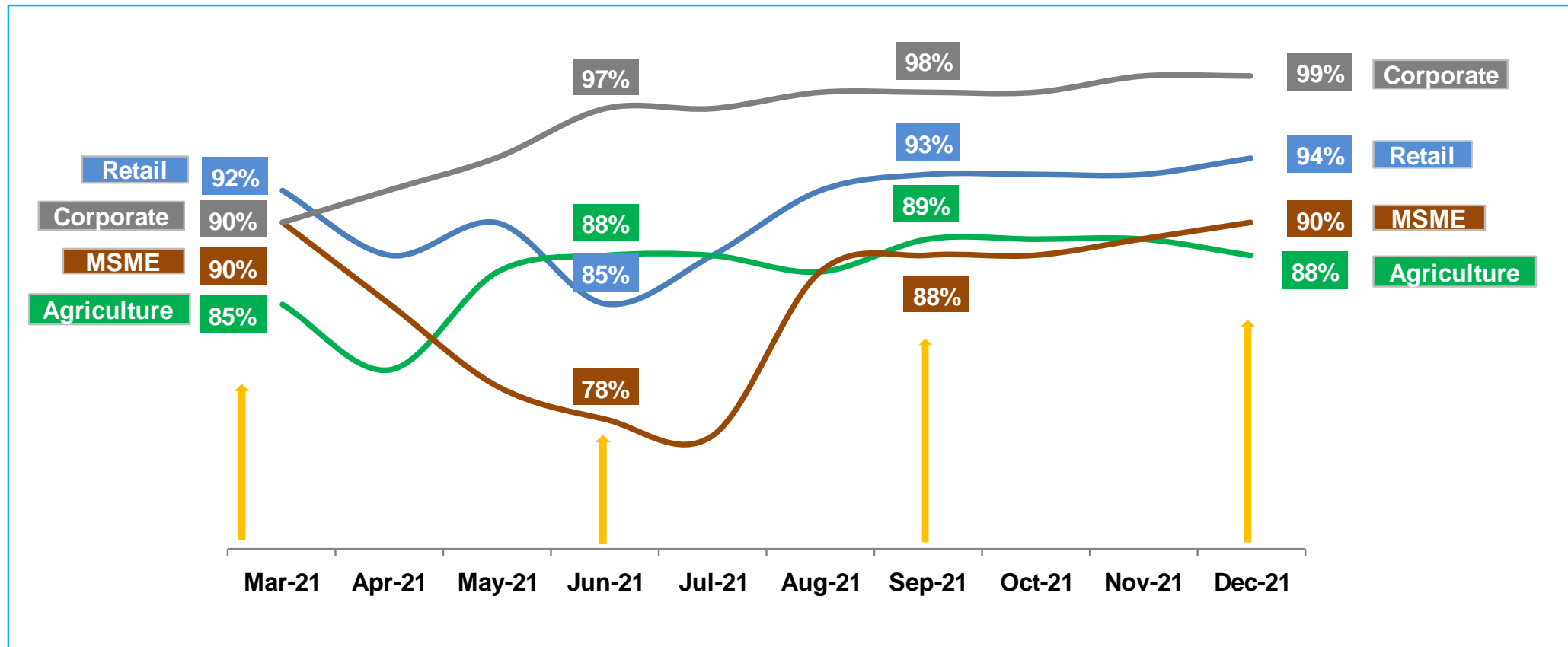
₹ in Cr

Sector	30.09.21					31.12.21				
	SMA 1	SMA 2	Total	Standard Advances as on 30.09.21	% To Respective Sector Standard Advances	SMA 1	SMA 2	Total	Standard Advances as on 31.12.21	% To Respective Sector Standard Advances
Retail	2073	753	2826	70198	4.03%	2324	611	2935	72195	4.07%
Agriculture	5192	1008	6200	73395	8.45%	4497	672	5168	76111	6.79%
MSME	7470	3040	10510	60008	17.51%	6924	2524	9449	62709	15.07%
Corporate	2509	319	2828	145243	1.95%	664	8	672	152878	0.44%
<b>TOTAL</b>	<b>17244</b>	<b>5120</b>	<b>22364</b>	<b>348844</b>	<b>6.41%</b>	<b>14409</b>	<b>3815</b>	<b>18224</b>	<b>363893</b>	<b>5.01%</b>

SMA under Corporate has decreased from 1.95% to 0.44%



# Collection Efficiency (Month on Month)



Collection efficiency from Mar'21 to Dec'21										
Sector	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Retail	92%	88%	90%	85%	88%	92%	93%	93%	93%	94%
Agriculture	85%	81%	87%	88%	88%	87%	89%	89%	89%	88%
MSME	90%	85%	80%	78%	77%	87%	88%	88%	89%	90%
Corporate	90%	92%	94%	97%	97%	98%	98%	98%	99%	99%
Overall Collection	88%	86%	89%	90%	89%	91%	93%	93%	93%	94%

# Sector wise Restructuring details

## COVID Restructuring

₹ in Cr

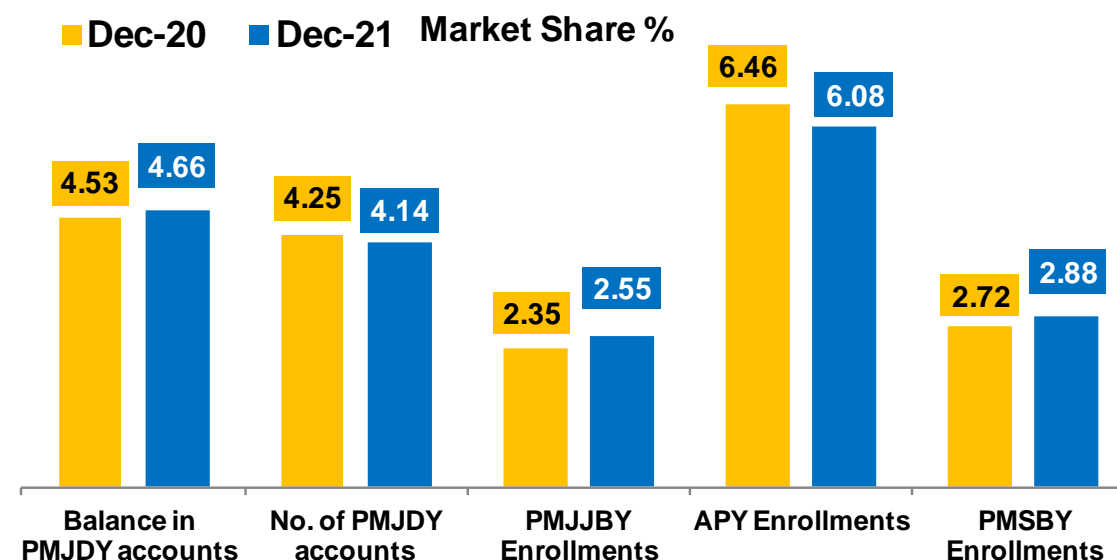
COVID 1.0									
SECTOR	Outstanding as on 31.03.21		Addition during the Nine months		Reduction during the Nine months			Outstanding as on 31.12.21 (Standard)	
					Of which Upgradation	Recovery	NPA		
	No	Amt	No	Amt	Amt	Amt	Amt	No	Amt
Retail	3506	374	0	0	6	128	47	1960	199
Agriculture	0	0	0	0	0	0	0	0	0
MSME	15126	1457	0	457	77	99	338	9447	1313
Corporate	7	468	10	2698	0	137	0	17	3028
<b>Total (A)</b>	<b>18639</b>	<b>2299</b>	<b>10</b>	<b>3155</b>	<b>83</b>	<b>365</b>	<b>385</b>	<b>11424</b>	<b>4540</b>
COVID 2.0									
SECTOR	Outstanding as on 31.03.21		Addition during the Nine months		Reduction during the Nine months			Outstanding as on 31.12.21 (Standard)	
					Of which Upgradation	Recovery	NPA		
	No	Amt	No	Amt	Amt	Amt	Amt	No	Amt
Retail	0	0	96636	8288	285	347	77	95339	7863
Agriculture	0	0	34040	1183	23	31	20	33638	1132
MSME	0	0	61888	7147	350	147	173	60524	6827
Corporate	0	0	0	0	0	0	0	0	0
<b>Total (B)</b>	<b>0</b>	<b>0</b>	<b>192564</b>	<b>16618</b>	<b>657</b>	<b>525</b>	<b>271</b>	<b>189501</b>	<b>15822</b>
<b>Grand Total (A+B)</b>	<b>18639</b>	<b>2299</b>	<b>192574</b>	<b>19772</b>	<b>740</b>	<b>890</b>	<b>656</b>	<b>200925</b>	<b>20362</b>

## Financial Inclusion



## IB Vs Industry

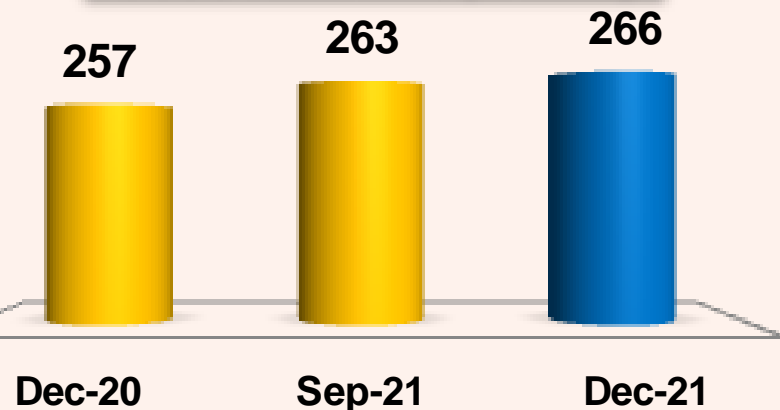
FI Parameters	Dec'20	Mar'21	Jun'21	Sep'21	Dec'21
BCs engaged (Nos.)	9095	9161	9186	9224	9322
BSBD Accounts (No. in lakhs)	257	260	260	263	266
PMJDY Accounts under BSBDA (No. in lakhs)	177	179	180	182	183
<b>Balance in PMJDY accounts (₹ in Cr)</b>	<b>6127</b>	<b>6779</b>	<b>6529</b>	<b>6693</b>	<b>7046</b>
Rupay Cards issued (No. in lakhs)	105	106	106	108	109
Number of enrolments under PMJJBY (in lakhs)	25	27	27	28	29
Number of enrolments under PMSBY (in lakhs)	71	73	73	76	78
Number of enrolments under APY (in lakhs)	18	19	19	21	22



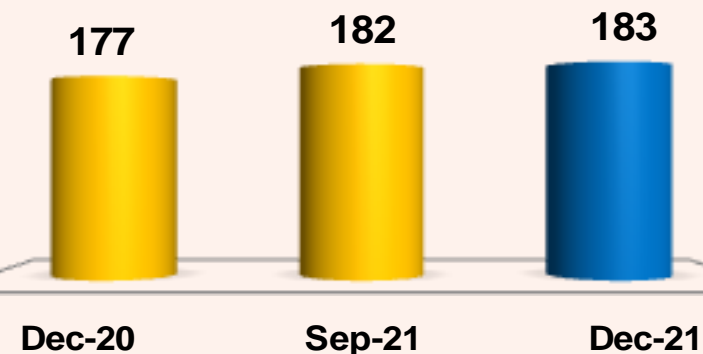
- APY - Bank's market share improved from 6.08% (Dec 21) to 6.22% (28.01.2022)
- Bank received Best Performing Bank Award for APY from PFRDA for FY 2019-20 and FY 20-21 received in Aug'21.

# Financial Inclusion - Performance

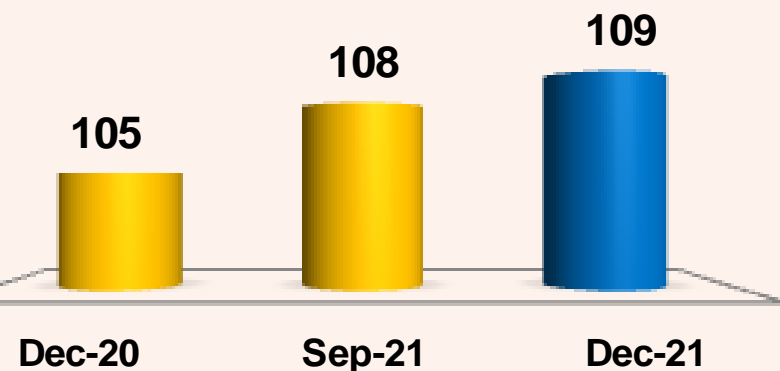
BSBD Accounts (in lakhs)



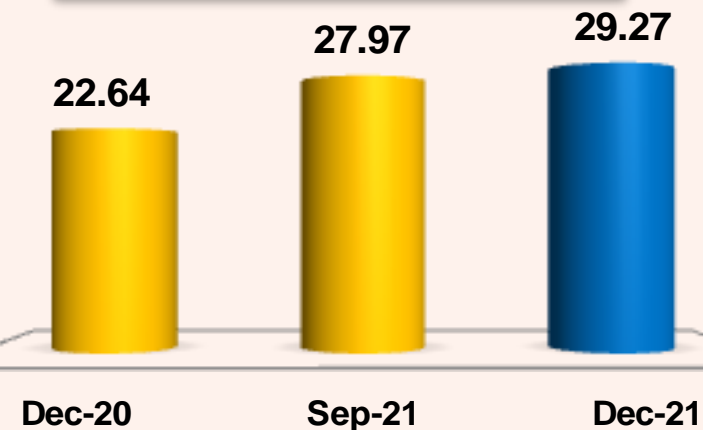
PMJDY Accounts under BSBD  
(No.in lakhs)



Rupay Cards Issued (in lakhs)

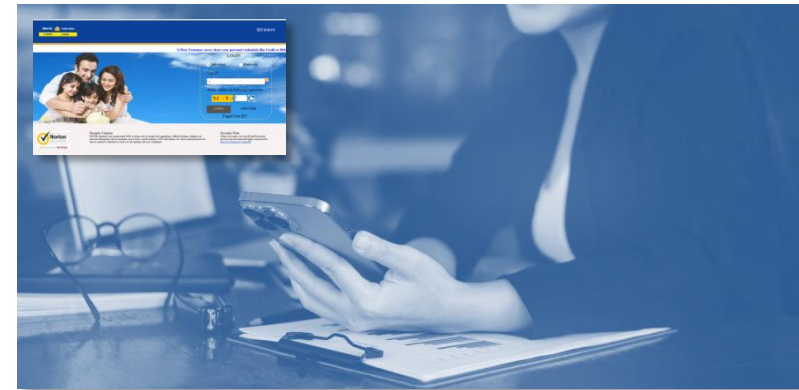


Overdrafts Sanctioned (₹ in Cr)

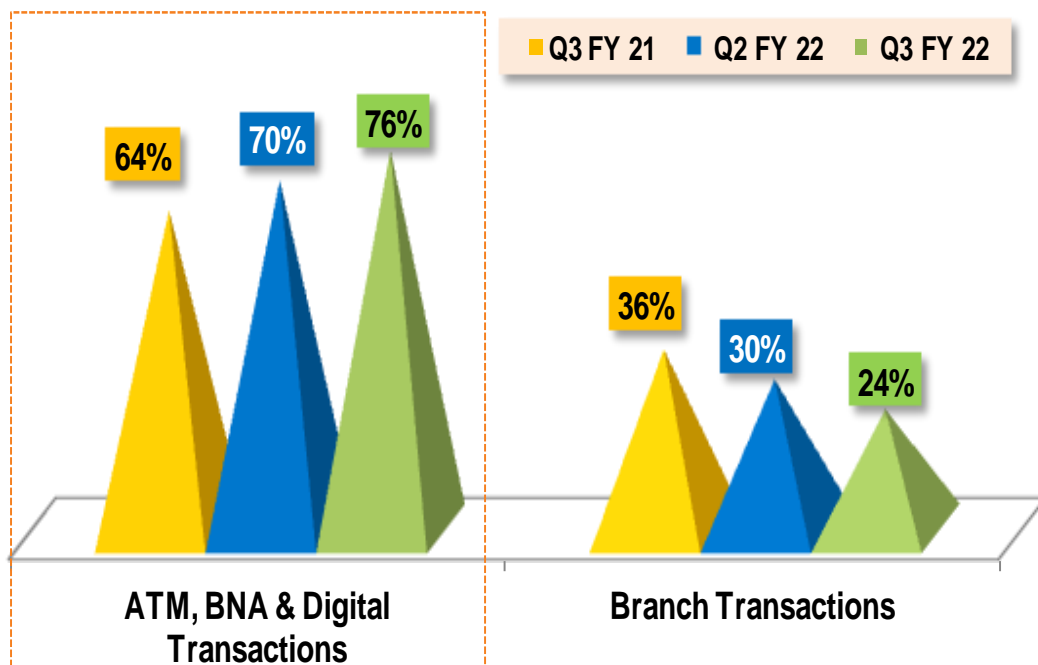




# Digital Banking



## Migration

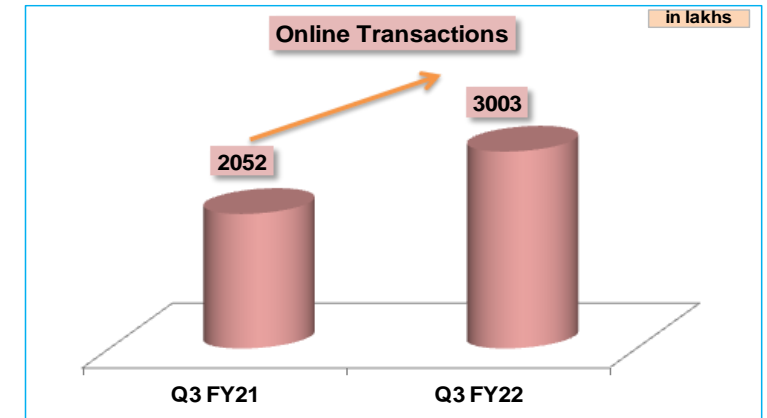
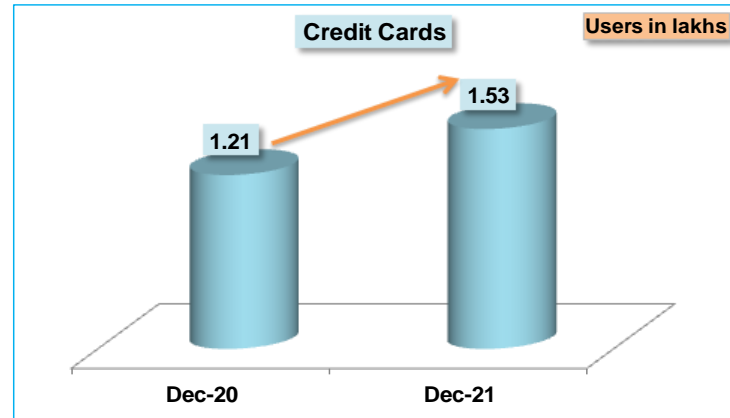
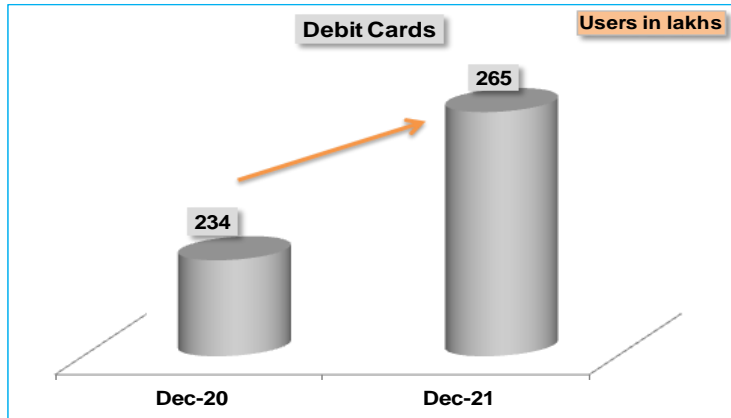
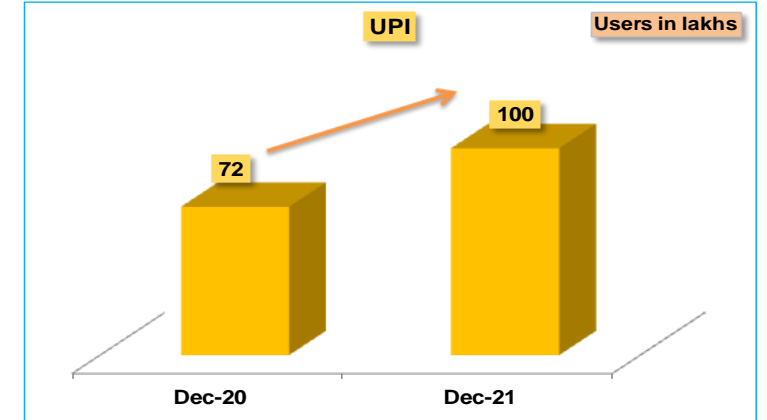
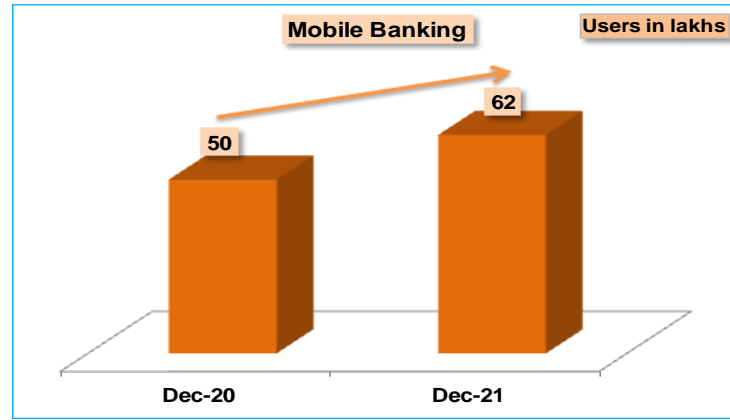
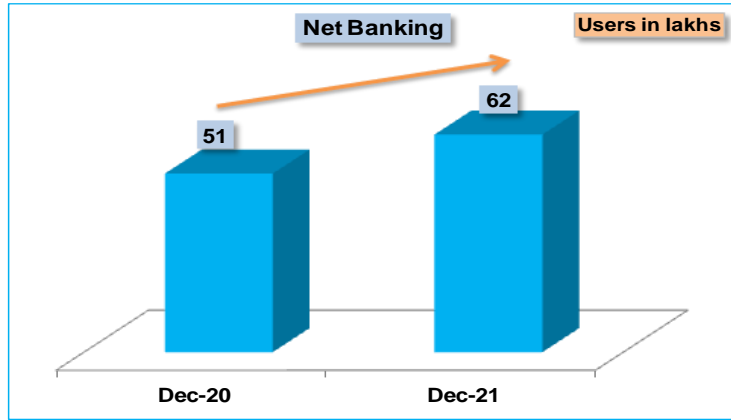


Transactions through ATM, BNA & Digital Channels improved by 6% QoQ

## Initiatives

- **TAB Banking and Video KYC** launched for ease of account opening and customer acquisition.
- **IndOASIS Mobile App** revamped with improved user interface and experience, rating improved to **4.3 stars** in play store.
- **E-mandate for recurring payment** introduced on Debit cards and UPI
- Enabling of **Rupay debit card for international acceptance** in Singapore & UAE
- **DBT Payments for PMKISAN & MGNREGA-TN & Puducherry.**
- **Digi Locker** app – Facility enabled to download Deposit Interest certificate
- **Fastag recharge Mobile App** launched for retail customers.
- **UPI International QR** facility introduced to make hassle free UPI payments at merchant locations in Singapore
- **EFRM Integration** for debit card transactions
- **Data Analytics** for deeper insights of Data- **Lead Management /cross selling** for MSME/retail loans, ATM cash management, cost optimization

# Digital Banking



# Business Network

Domestic Branches

5754

Overseas Branches

3

ATMs & BNAs

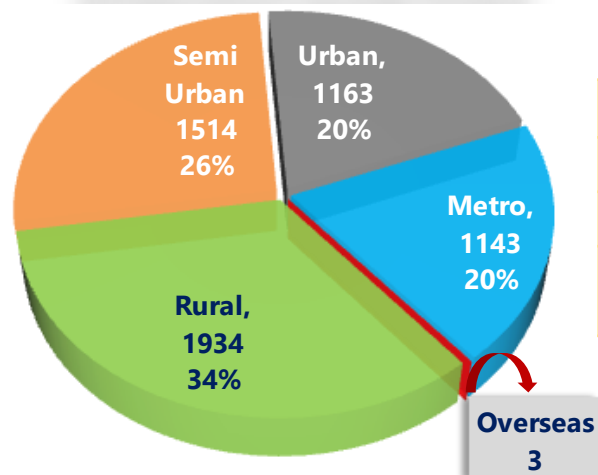
4998

Business Correspondents

9322

Pan India Touch Points: 20074

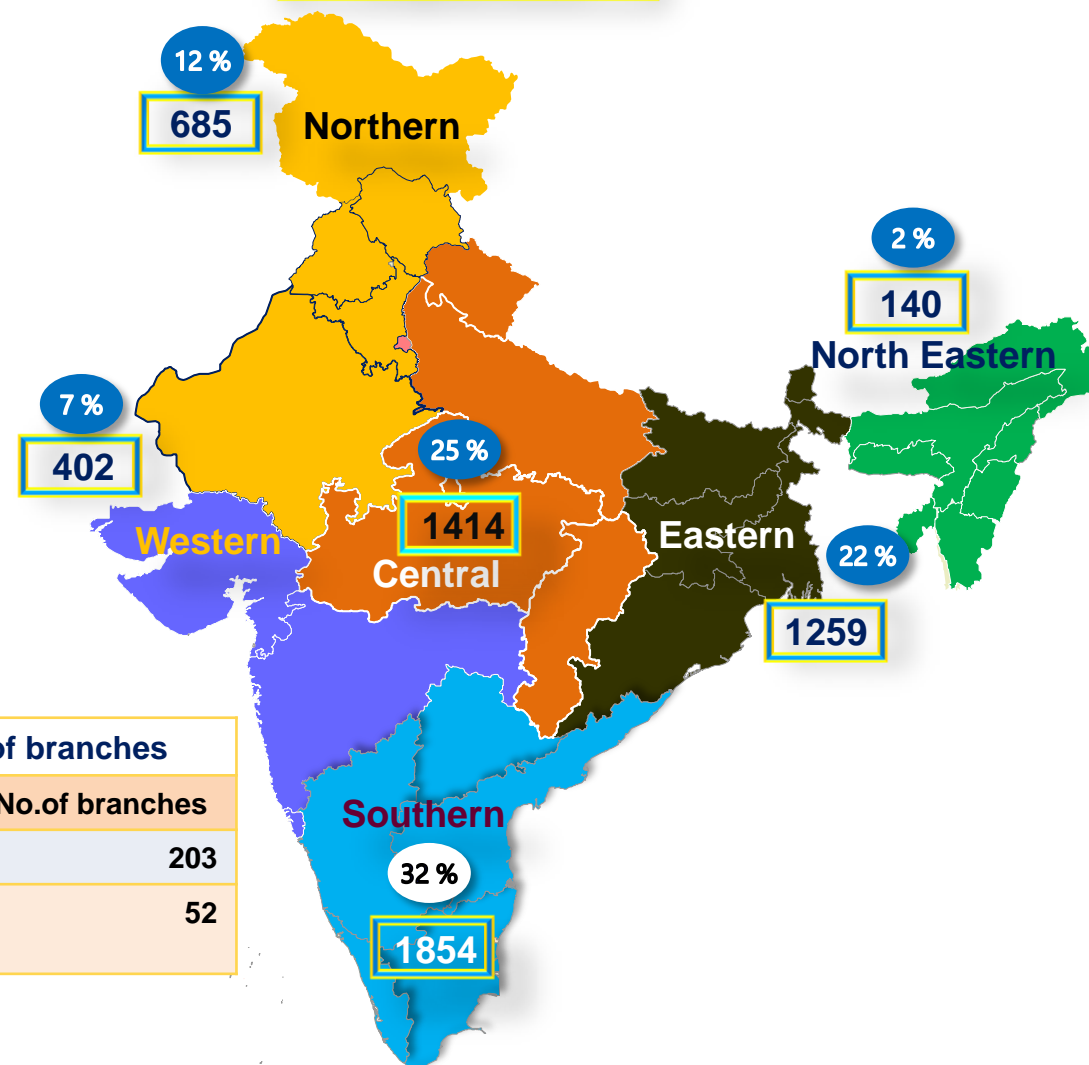
Population group wise



## Rationalisation of branches

Period	No.of branches
FY 21	203
FY 22 (Upto Dec'21)	52

## Region-wise



# Staff Position of the Bank

Category	Total	Male	Female	Average age of staff	% of Female staff
Officers	24455	17739	6716	37	27
Clerks	12788	8257	4531	39	35
Sub-staff	2678	2302	376	47	14
Full Time Sweepers	301	230	71	45	24
<b>Total (Domestic)</b>	<b>40222</b>	<b>28528</b>	<b>11694</b>	<b>38</b>	<b>29</b>

## HRM Initiative

### New HRMS portal

- HR Connect Phase-I initiated.
- Integration of Personal Profile, Attendance, Payroll, Pension & Settlement Modules.
- Phase – II to commence from March 22

01

02

03

Performance Management System (PMS): For assessment of performance on quarterly basis with interactive Dashboard.

Tie up with M/s Practo for free online Doctor consultation for serving and retired staff members.

**Enrolled: 41096**

- **Forbes Best Employers rankings 2021:** Indian Bank adjudged as 9<sup>th</sup> Best Employer in India. Globally, Indian Bank ranked at 314<sup>th</sup> position among Top 500 companies.
- **Future of Workforce Disruptor Award 2021 – Mint W3 Champions (Hindustan Times Group)**

# Initiatives

## TAB Banking - "WINNING CUSTOMERS AT THEIR DOORSTEP"



Bank unveiled another digital initiative "Tab Banking" for its customers on 15.12.2021 by Shri S L Jain, MD&CEO

Bank collaborates with Top Fintech brand, M/s Fisdom to provide Wealth Management benefits.



## Launch of Video KYC by MD & CEO



V-CIP (Video Customer Identification Process) enables opening customers accounts in the comfort of their home in a safe and secured process which slashes boarding cost by 90% and reduces TAT

## Signing of MoU

Collaboration between NABARD and IB towards Inclusive Growth in Tamil Nadu – To ensure convergence of Bank credit with on-going Central/State Programmes/NABARD schemes





## MSME Prerana

(Business Mentoring Program for MSMEs)

MSME Prerana has been successfully covered in 10 states /UT (Uttar Pradesh, Tamil Nadu, Pondicherry, Maharashtra, Telangana, Uttarakhand, Gujarat, Odisha, West Bengal and Bihar) in 7 languages **benefiting more than 1000 entrepreneurs (including 296 women entrepreneurs)**

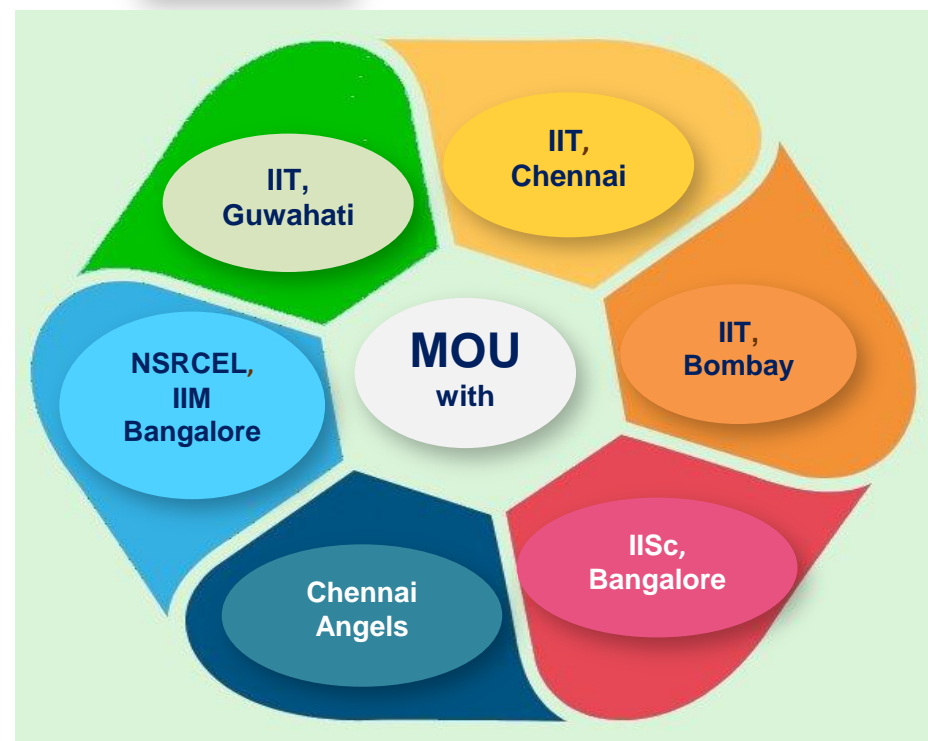
### Co-lending to Priority Sector

Indian Bank signs an MoU with

Indiabulls Housing Finance Ltd  
Indiabulls Commercial Credit Ltd and  
IIFL Home Finance Ltd



Ind Spring Board ...  
Financing for Start-ups



## Digital Transformation - ' Project – WAVE ' - World of Advanced Virtual Experience

Bank has embarked on Digital Transformation Journey by onboarding M/s BCG as Consultants for digitizing Asset and liability sides of customer Journeys.

A dedicated digitization vertical with agile ways of working has been established.

The initiative has been launched in January 2022 as “**PROJECT WAVE** - World of Advanced Virtual Experience”

### Focus Areas of the Project WAVE :

- ❖ Digital First : 1<sup>st</sup> Phase Journeys in RAM segment : PAPL, KCC, MUDRA, Gold Loan.  
2<sup>nd</sup> Phase : Other RAM and Corporate Journeys
- ❖ Partnerships With Fintechs : For Business volume generation and digital journey implementation
- ❖ Future Ready Tech Architecture : To enhance UI/UX for a seamless customer experience across all channels like mobile banking, net banking, tab banking, wearables.



## ESG Practices

### Environmental

- Harnessing of Solar Power at Corporate Office, already under Green Building category (Gold Rating Status) and installing in Bank's own buildings, wherever technically feasible.
- Implemented Solar Power plant of 55 kW for IMAGE Auditorium, 106 kW for HO/ CO and 115 kW for 11 branches across Chennai city.
- LED lamps being installed in new branches. Installment effected in a phased manner at the time of replacement in other branches.



### Social

- **37** RSETIs across the country to impart training to unemployed youth in Rural areas.
- CSR Activities - Education, Health Care, Environment, Rural Upliftment, Poverty and Nutrition
  - Tabs to students of Rural Zilla Parishad School, Nasik
  - School Bus to Tapan Rehabilitation Society
  - Ambulance to Indira Gandhi Inst. of Medical Science, Patna



### Governance

- Technology driven Customer Grievance Redress System (CGRS), an in-house software developed with a flow of several unique features.
- Effective mechanism supported by well defined policies and SOPs to manage and oversee the functions of Bank.



# Joint Venture & Subsidiary

## Universal Sampo

Consortium of credible Public & Private Corporate entities from India and Sampo of Japan as promoter

- Incorporated & licensed in 2007
- Fully operational in April 2009

Net worth: ₹ 1094 Cr  
Bank's shareholding : 28.52%

Break-even in the 5<sup>th</sup> year (FY 13-14)  
Profitable ever since.

Operating Profit: ₹128 Cr  
Net Profit: ₹90 Cr  
Solvency ratio : 2.09  
Gross Domestic Premium: ₹2517 Cr

NME 31.12.21



## Indbank Merchant Banking Services Ltd

Operating Profit  
₹ 678 lakhs

Net Profit  
₹ 578 lakhs  
YoY 67%

Stock Broking Income Increased by  
36% QoQ and 53% YoY.

- In the business of Stock Broking & DP
- Listed on NSE and BSE

Bank's shareholding is 64.84%

# Regional Rural Banks (RRBs)



₹ in Cr

Parameters	TNGB			SGB			PBGB			Total		
	NME		YoY	NME		YoY	NME		YoY	NME		YoY
	Dec' 20	Dec' 21		Dec' 20	Dec' 21		Dec' 20	Dec' 21		Dec' 20	Dec' 21	
Business	28238	34359	22%	15178	16170	7%	1662	1815	9%	45078	52344	16%
Operating Profit	360	457	27%	254	279	10%	10	15	46%	624	750	20%
Net Profit	162	193	19%	190	165	-13%	7	8	17%	359	367	2%
Gross NPA %	1.81	1.76	-5 bps	1.07	1.28	21 bps	1.99	2.09	10 bps	-	-	-
Net NPA %	0.36	0.20	-16 bps	0	0	0	0	0	0	-	-	-
CRAR %	12.92	12.93	1 bps	13.17	16.31	314 bps	12.10	11.39	-71 bps	-	-	-
No. of branches	632	641	-	223	226	-	44	44	-	899	911	-

## Performance Highlights of RRBs

- Business growth :16% (YoY)
- Growth in Operating Profit :20% (YoY)
- Growth in Net Profit: 2% (YoY)
- Net NPA % is minimum. Nil in 2 RRBs
- Branches increased from 899 to 911

# Awards & Accolades

## State level NABARD Award in SHG Credit Linkage- FY 21



**Award for Best Bank under NABARD's "SHG Bank Linkage Program" for FY 2020 -21 received on 14.12.21 .**

## Tamil Nadu State level NABARD Award FY 21



**Award for the Best Financial Performance and Developmental Initiatives in the State of Tamil Nadu - received during July'21**

## Implementation of Official Language FY20



**Bank's Hindi magazine Ind-Chhavi was awarded the Kirti Puraskar (2<sup>nd</sup> Prize)**

**This presentation has been prepared by Indian Bank (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.**

**Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.**

**Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.**



Thank you

