

BANKING THAT'S #TWICEASGOOD

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

Indian Bank & Allahabad Bank are now one.

Pan-India Network | Enhanced Services | Pleasant Experience



Performance Analysis

Q1 / 2020-21



Amalgamation / Opening Balance sheet



Performance Highlights



Financials



Business Snapshot



Capital & Risk Management



Asset Quality



COVID – 19: Response



Financial Inclusion / Government Schemes/RRB



Digital Banking



Way Forward



Amalgamation of Allahabad Bank into Indian Bank came into effect on April 1, 2020. Accordingly, the combined financials as on 30th June 19 and 31st March 20 have been arrived at by aggregation of audited numbers of combined figures of two banks.

₹ Cr

Parameter	IB	eAB	Combined
Business	466116	391153	857269
Deposits	260226	228324	488550
Current	13549	11209	24758
Savings	76609	98012	174621
CASA	90158	109221	199379
CASA %	34.6%	47.8%	40.8%
Term Deposit	170068	119103	289171
Term Deposit %	65.4%	52.2%	59.2%
Advances	205890	162829	368719
Of Which RAM Sector	119533	71878	191411
RAM %	61%	44%	53%

Combined Entity - CASA improved to 41%

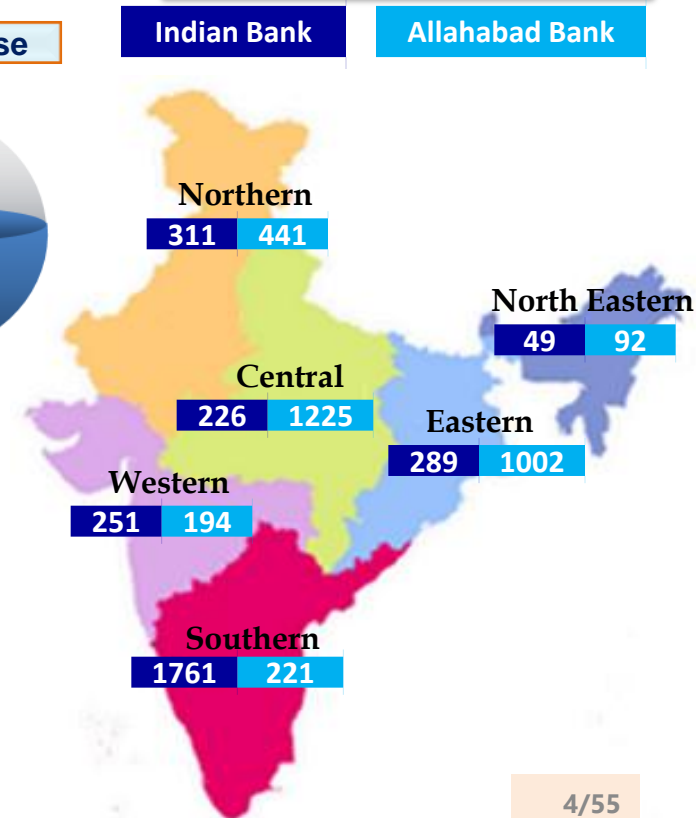
Amalgamated Entity as on 01.04.2020 – Customer Reach

	Indian Bank		Allahabad Bank	
Domestic Branches	2887	+	3175	6062
Overseas Branches	3	+	*	3
ATMs & BNAs	3988	+	828	4816
BCs	3032	+	6077	9109
Total	9910	+	10080	19990

Customer Base



Region wise Presence



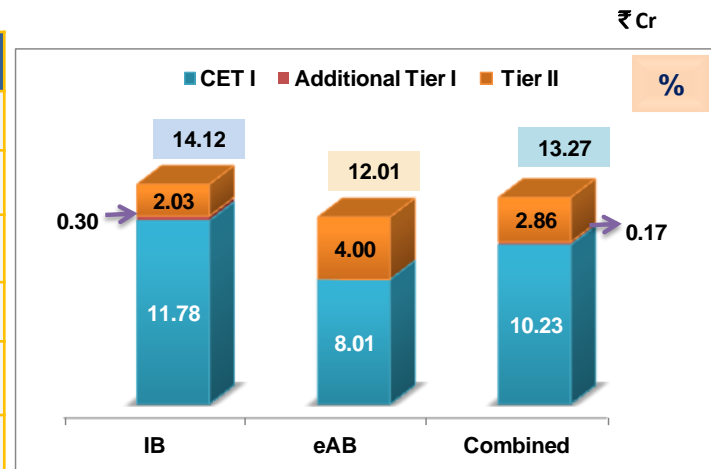
Amalgamated Entity as on 01.04.2020 – Asset Quality

₹ Cr

	Gross NPA	GNPA %	Prov. for NPA	Net NPA	NNPA %	PCR %	PCR (ex. AUC) %	AUC Balance
IB	14151	6.87	7967	6184	3.13	73.05	56.30	8798
eAB	27847	17.11	19590	8257	5.77	80.53	70.35	14572
Combined	41998	11.39	27557	14441	4.23	77.91	65.61	23370

Amalgamated Entity as on 01.04.2020 - Capital

Parameter	IB	eAB	Combined
Capital	23532	14678	38393
Common Equity Tier I (CET 1)	19643	9787	29612
Additional Tier I	500	0	500
Tier II	3389	4892	8281
Total Risk Weighted Assets	166684	122203	289345
CRAR %	14.12	12.01	13.27



Parameters	IB	e AB	Combined
CRWA	139866	99523	239846
% of advances	68	61	65
MRWA	11787	8656	20443
ORWA	15031	14024	29056
Total RWA	166684	122203	289345

Shareholding Pattern

Details	IB	E AB	Combined
Government of India	83.46%	93.43%	88.06%
Others	16.54%	6.57%	11.94%



Performance Highlights

Performance Highlights – Q 1 FY 21 (YoY)

Business
₹8.6 lakh Cr
7%

Deposits
₹4.9 lakh Cr
8%

CASA 11%
Savings Bank 12 %

Core Term
Deposits
14 %

Advances
₹3.7 lakh Cr
5%

Operating Profit
₹ 2753 Cr
23%

Net Profit
₹369 Cr

ROA %
0.25

ROE %
5.49

Domestic NIM
2.83%
4 bps

Expense Ratio
47.06%
257 bps

CRAR (Basel III)
13.45%

Gross NPA
10.90%
119 bps

Net NPA
3.76%
92 bps

PCR 80.52% 617 bps

All key parameters improved post amalgamation



Financials

₹ Cr

Sl No	Components	Quarter Ended			Growth(%)
		30.06.2019	31.03.2020	30.06.2020	Y-o-Y
1	Interest Income	9461	9757	10120	7
2	Interest Expenses	6145	6447	6246	2
3	Net Interest Income (1-2)	3316	3310	3874	17
4	Non Interest Income	1119	1728	1327	19
5	Operating Income (3+4)	4435	5038	5201	17
6	Operating Expenses	2201	2636	2448	11
7	Operating Profit (5-6)	2234	2402	2753	23
8	Total Provisions	1742	4043	2384	37
9	Net Profit (7-8)	492	-1641	369	-25

₹ Cr

Sl No	Components	Quarter Ended			Y-o-Y (%)
		30.06.2019	31.03.2020	30.06.2020	
1	Interest Income on Advances and Discount on Bills	6730	6832	7149	6
2	Interest on investments	2576	2740	2775	8
3	Sundry interest income	155	185	196	27
4	Total Interest Income (1+2+3)	9461	9757	10120	7
5	Profit on sale of investment	246	331	632	157
6	Recovery of bad debts	131	466	24	-82
7	Fee Income	531	677	445	-16
8	Forex Income	63	68	47	-25
9	PSLC Commission	118	10	140	19
10	Miscellaneous income	30	176	38	28
11	Total Non Interest Income (5+6+7+8+9+10)	1119	1728	1327	19
12	Total Income (4+11)	10580	11485	11447	8

₹ Cr

SI No	Components	Quarter Ended			Y-o-Y (%)
		30.06.2019	31.03.2020	30.06.2020	
1	Transaction fees	142	138	75	-47
2	Loan processing charges	65	158	113	75
3	Commission on Government business	14	20	10	-29
4	Commission on LC/BG	80	73	129	62
5	Cross selling	13	18	5	-63
6	Income from PFMS operations	7	14	2	-72
7	Misc fee Income	209	255	111	-47
8	Fee Income (1 to 7)	531	677	445	-16

₹ Cr

S No	Components	Quarter Ended			Growth (%)
		30.06.2019	31.03.2020	30.06.2020	Y-o-Y
1	Interest on deposits	5820	6091	5869	1
2	Interest on borrowings	325	311	339	4
3	Sundry interest expenses	0	45	38	--
4	Total Interest Expenses (1+2+3)	6145	6447	6246	2
5	Salary	958	968	1043	9
6	Contribution for Employees	374	567	611*	63
7	Staff Expenses (5+6)	1332	1534	1654	24
8	Depreciation	108	100	109	1
9	Others	761	1003	684	-10
10	Overheads (8+9)	869	1103	794	--
11	Operating Expenses (7+10)	2201	2637	2448	11
12	Total Expenses (4+11)	8346	9084	8693	4

* Include Provision for wage settlement of ₹ 250 Cr

₹ Cr

S No	Components	Quarter Ended			
		30.06.2019	31.03.2020	30.06.2020	Y-o-Y (%)
1	Rent, Taxes & Lighting	169	218	119	-30
2	Depreciation	108	100	109	1
3	Insurance	124	132	166	34
4	Travelling and Halting	40	51	27	-33
5	Postage, Telecommunications etc.	27	51	26	-4
6	Repairs and Maintenance	46	72	41	-11
7	Printing and Stationery	15	24	10	-33
8	ATM Issuer Fee paid	88	87	87	-1
9	Others	252	368	209	-17
10	Overheads (1 to 9)	869	1103	794	-9

₹ Cr

S No	Components	Quarter Ended			Growth (%)
		30.06.2019	31.03.2020	30.06.2020	Y-o-Y
1	Operating Profit	2234	2402	2753	23
2	Total Provisions	1741	4043	2384	37
	Of which				
	Loan loss	1585	2071	* 1830	
	Depreciation on investments	203	61	-40	
	Standard advances	-19	580	175	
	Income-tax	-63	857	245	
	Others	35	474	175	
3	Net Profit (1-2)	493	-1641	369	-25

* Loan loss provision include 100% provision in respect of 2 accounts amounting to ₹ 1133 Cr

% Annualised

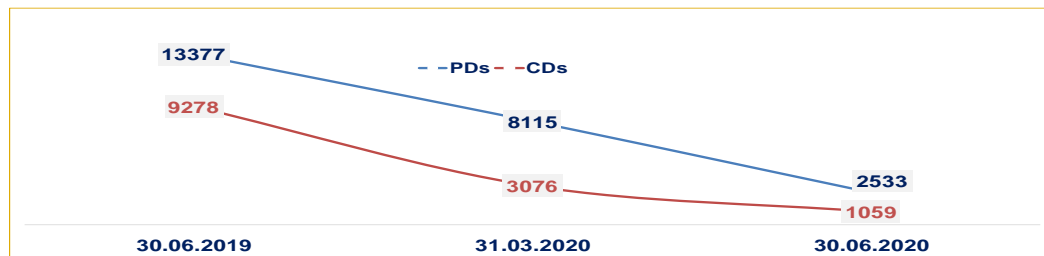
Parameters	Quarter Ended		
	30.06.2019	31.03.2020	30.06.2020
Cost of Deposits	5.27	5.11	4.83
Cost of Funds	5.26	5.13	4.89
Cost to Income Ratio	49.63	52.33	47.06
Yield on Advances	8.32	8.11	7.59
Yield on Investments	7.49	7.05	6.65
Return on Assets (RoA)	0.38	-1.17	0.25
Net Interest Margin (NIM) Domestic	2.87	2.67	2.83
Return on Investments (Domestic)	7.90	7.35	8.09
Return on Average Networth (RoE)	--	--	5.49
Earnings per Share (₹)	--	--	13.08
Book Value per Share (₹)	--	231.25	245.23
Business per Employee (₹ in Cr)	19.73	20.93	20.95
Business per Branch (₹ in Cr)	128.90	138.35	138.09
Net Profit per Employee (₹ in lakhs)	4.87	--	3.63
Net Profit per Branch (₹ in lakhs)	7.91	--	5.96



Business Snapshot

Parameter	30.06.2019	31.03.2020	30.06.2020	YOY (%)
Deposits	454533	488835	489109	8
Domestic	447543	481401	481255	8
Overseas	6990	7434	7854	12
Deposits breakup				
Current	22622	24581	24152	7
Savings	159932	174907	178954	12
CASA	182553	199488	203106	11
CASA %	40%	41%	42%	--
Term Deposit	271979	289347	286003	5
Term Deposit %	60%	59%	58%	--
Advances	349038	368664	366787	5
Domestic	338667	360255	357869	6
Overseas	10371	8409	8918	-14
Business	803571	857499	855895	7
Domestic	786210	841656	839124	7
Overseas	17361	15843	16772	-3

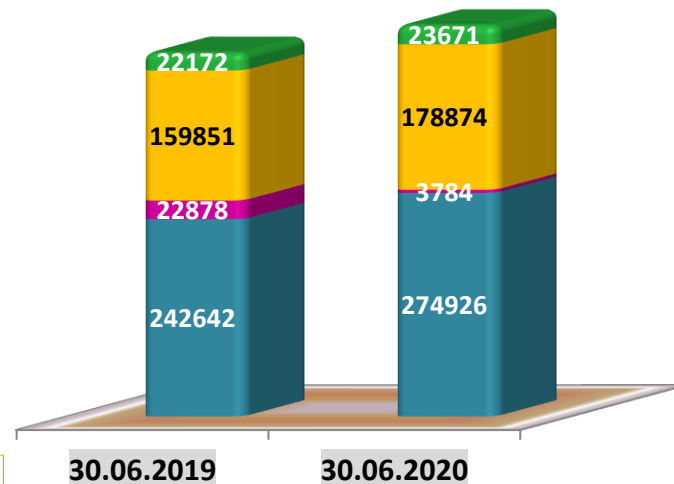
Shedding of high cost Deposit



Domestic Deposits

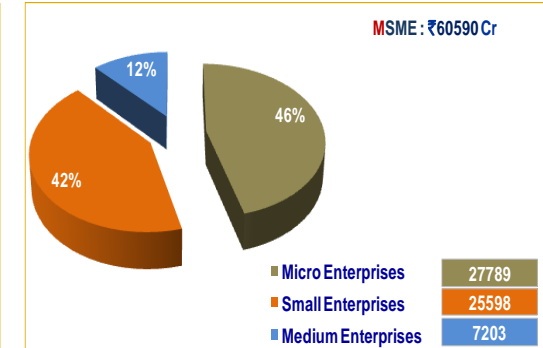
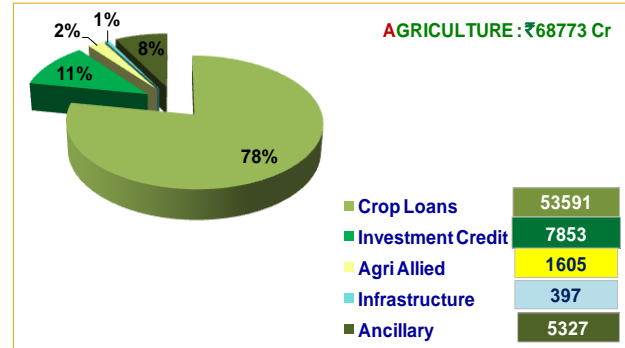
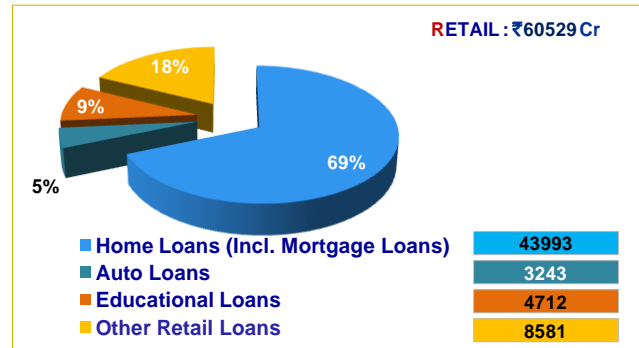
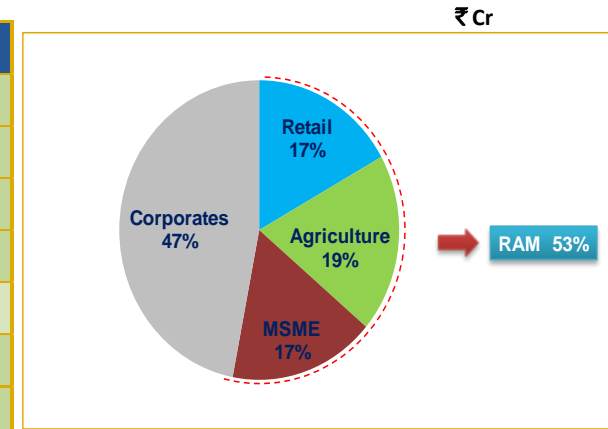
₹ Cr

- Core Term Deposits
- PD/CD
- Savings Bank
- Current account



Advances (Domestic) - Composition

Sector	30.06.2019	31.03.2020	30.06.2020	YoY (%)
Gross Advances-Domestic	338667	360255	357869	6
R etail	54588	61490	60529	11
A griculture	66610	68959	68773	3
M SME	59050	60907	60590	3
Total (RAM)	180248	191356	189892	5
RAM % to Gross Advances	53	53	53	--
C orporates	158419	168899	167977	6



Sectoral Deployment – Domestic Advances

₹ Cr

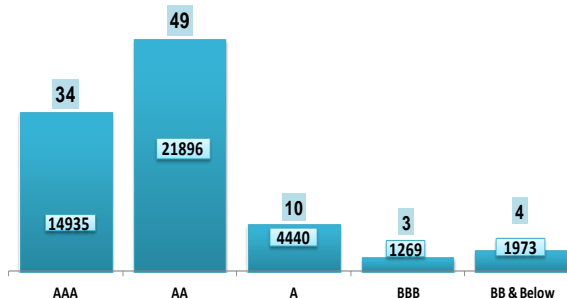
Sector	31.03.2020	% share to Gross Advances	30.06.2020	% share to Gross Advances
Infrastructure	57067	16	58499	16
Of which				
Power	17336	5	16994	5
Telecom	1353	0	1342	0
Port	720	0	751	0
Roads	8685	2	8931	2
Other infrastructure	28973	8	30481	9
Basic Metal	12836	4	11891	3
Of which				
Iron & Steel	11267	3	9650	3
Textiles	6239	2	6674	2
Petroleum and Coal Products	3642	1	4018	1
All Engineering	5460	2	4734	1
Food Processing	8240	2	9582	3
Chemicals & Chemical Products	2936	1	3094	1
Trade	12841	4	15257	4
Commercial Real Estate	5604	2	5164	1
Home Loans/Auto Loans/Other Retail Loans	61490	17	60529	17
Agriculture	68959	19	68773	19
NBFC	47066	13	44513	12
Others (Other Industries/Sectors)	67875	19	65141	18
Of which				
EPC	7256	2	7664	2
Educational Institution	4103	1	3940	1
Rubber, Plastic and their products	1855	1	2115	1
Total Domestic Advances	360255	100	357869	100

₹ Cr

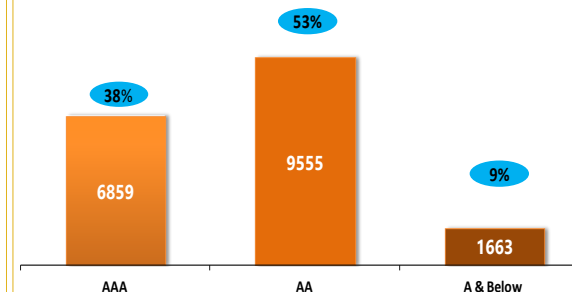
S No	Composition	30.06.2019	% to Gross Advances	31.03.2020	% to Gross Advances	30.06.2020	% to Gross Advances
1	NBFCs	37994	11	47066	13	44513	12
	NBFC - PSUs	3158	1	2425	1	2575	1
	NBFC - HFCs	14099	4	19908	6	18077	5
	NBFC - MFIs	772	0	1527	0	1475	0
	NBFC - Others	19965	6	23206	6	22386	6
2	Exposure to PSUs	44024	13	45065	13	58185	16
3	Other Corporates	76401	23	76768	21	65279	18
4	Total Corporates (1+2+3)	158419	47	168899	47	167977	47

Composition of NBFCs & HFCs	₹ in Cr
NBFCs	
Bank sponsored	7294
Private Institutions & others	37219
Total	44513
HFCs	
Bank sponsored	5454
Private Institutions	12623
Total	18077

Rating wise Distribution of NBFCs (in %)



Rating wise Distribution of HFCs (in %)



₹ Cr

Category	Central Government	State Government	Private Sector	Total
Generation	38	5767	8597	14402
Distribution	0	4850	0	4850
Transmission	0	716	0	716
Investment	119	1521	428*	2068*
Total Exposure	157	12854	9025	22036
Of which NPA	0	0	2472	

* includes NPA of ₹204 Cr

Details	Fund Based O/s	Non Fund Based O/s	Of which NPA
Land & Building Developers (Corporates)	2904	118	551
Rent Encash/Rental	819	--	13
Mortgage Loans	308	--	18
Advance to SEZ	25	--	--
3rd Housing Loan	1109	--	17
CRE Total	5165	118	599
Of which			
CRE Residential Housing	892	--	177
CRE Others	4273	118	422

₹ Cr

External Rating	31.03.2020		30.06.2020	
	Exposure	% to Total	Exposure	% to Total
AAA	36497	13%	28997	11%
AA	54720	20%	54813	21%
A	40905	15%	38023	15%
BBB	32808	12%	36871	14%
BB and below	47128	17%	32876	13%
Unrated	21344	8%	24495	9%
PSUs/ Government Guaranteed accounts/PSEs	38324	14%	40769	16%

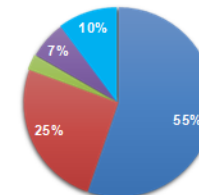
80% of the Exposure is Investment Grade & PSU Sector

₹ Cr

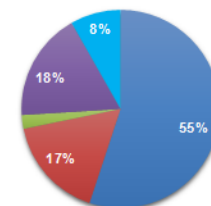
Composition	30.06.2019	31.03.2020	30.06.2020	Y-o-Y (%)
Central Government Securities	70846	86617	76137	7
State Government Securities	30945	38611	42191	36
Other Approved Securities	4	3	6	56
Debentures & Bonds	14342	12387	15345	7
Treasury Bills	5125	1433	4476	-13
Shares	2226	2122	2100	-6
Others	17413	22952	23165	33
Gross Domestic Investment (Without netting LAF lending/borrowing)	140901	164124	163420	16
A SLR	106920	126664	122810	15
Non SLR	33981	37461	40610	20
Total	140901	164124	163420	16
B. Held For Trading (HFT)	116	0	117	1
Available For Sale (AFS)	47521	60345	67259	42
Held To Maturity (HTM)	93265	103779	96043	3
Total	140901	164124	163420	16
Modified Duration of AFS & HFT portfolio	3.81	2.93	3.62	

AFS Book

Jun-19



Jun-20



AFS portfolio is having positive M2M of ₹1800 Cr

₹ Cr

Parameter	Jun-19	Mar-20	Jun-20	% Share	YoY	
					Amount	%
PSU Bonds	1304	1489	1591	4	287	22
Corporate and Other Bonds	6142	4765	7629	19	1487	24
Special Govt.Sec.(Excluding Recap Bonds)	2681	2062	2062	5	-618	-23
CG Recap.Bond	13240	17927	17927	44	4687	35
Share of PSU/Corporate/Others	2222	2120	2100	5	-122	-5
Venture Capital Fund	25	28	33	0	8	31
Regional Rural Bank	49	27	27	0	-22	-44
Security Receipts	4216	4067	4063	10	-153	-4
Subsidiaries JV	214	214	225	1	11	5
Other	3889	4760	4953	12	1064	27
Total Non SLR Investment	33981	37461	40610	100	6629	20

TLTRO 1/TLRTO 2/Partial Credit Guarantee

₹ Cr

30.06.2020

TLTRO 1.0 Book value

Particulars	A1+	AA	AA-	AAA	Grand Total
CORPORATE	370	332	24	175	901
NBFC		24		503	527
Total	370	356	24	678	1428

TLTRO 2.0 Book value

NBFC	A	A+	AA	AA-	AA+	AAA	Grand Total
Below ₹ 500 Cr				25			25
₹ 500- ₹ 5000 Cr	50	120		100	50	55	375
Above ₹ 5000 Cr			375	200	50	374	999
Total	50	120	375	325	100	429	1399

Extended PCGS 2.0

PCGS Book Value	AA
NBFC	325

26/55

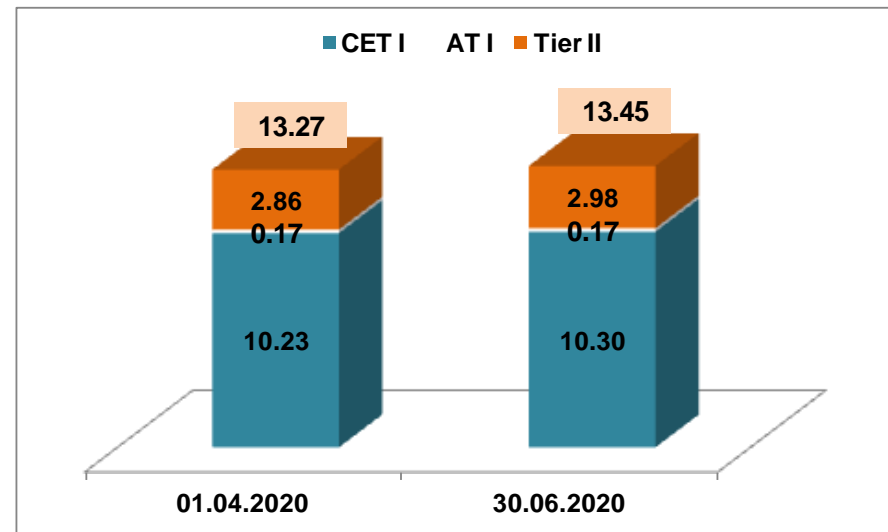


Capital and Risk Management

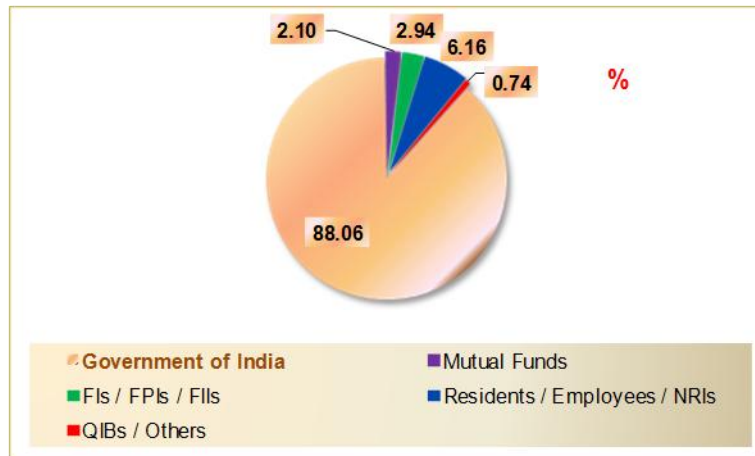
₹ Cr

Parameters	01.04.2020	30.06.2020
Capital	38394	40168
Common Equity Tier I (CET 1)	29613	30769
Additional Tier I	500	500
Tier II	8281	8899
Total Risk Weighted Assets	289345	298612
CRAR %	13.27	13.45

Risk Weighted Assets (RWA)	01.04.2020	30.06.2020
Credit	239846	243010
	65.06%	66.25%
Market	20443	25954
	33.47%	37.91%
Operational	29056	29648
	--	--



Shareholding Pattern & Balance Sheet



Pattern of Equity Shareholding	
Shareholder	%
Government of India	88.06
Mutual Funds	2.10
FIIs / FPIs / FIFs	2.94
Residents / Employees / NRIs	6.16
QIBs / Others	0.74
Of which	
Corporate Bodies	0.55
Clearing Members	0.17
QIBs / Trusts	0.02

₹ Cr

Liabilities	30.06.2019	31.03.2020	30.06.2020
Capital	4214	5136	1129
Reserves & Surplus	31983	29615	34924
Deposits	454533	488835	489109
Borrowings	21047	29933	30794
Other Liabilities & Provisions	13646	14535	19810
Total	525423	568054	575766

Assets	30.06.2019	31.03.2020	30.06.2020
Cash & Balance with RBI	20827	13102	19725
Bal. with banks & money at call	16909	22572	26367
Investments	138408	161909	161535
Advances	321752	340852	339482
Fixed Assets	7485	7406	7445
Other Assets	20043	22213	21213
Total	525423	568054	575766



Asset Quality

Asset Quality – Movement of NPA

₹ Cr

S No	Details	Quarter Ended		
		30.06.2019	31.03.2020	30.06.2020
1	Gross NPA opening balance	42058	46012	41998
	ADDITIONS :			
	Fresh Slippages	3973	3841	523
	To old NPAs / Others	66	101	83
2	Sub-Total	4039	3941	606
	LESS:			
	Cash Recovery	843	1296	201
	Upgradation	628	416	239
	Technical Write off + Exchange difference	2128	5567	2184
	Normal Write off	285	660	14
	Assigned to ARCs	0	17	0
3	Sub-Total	3883	7956	2639
4	Gross NPA closing Balance (1+2-3)	42215	41998	39965
	Gross NPA%	12.09	11.39	10.90
5	Provisions	26545	27074	26744
6	Others (Interest Realisable, etc.)	619	651	467
7	Net NPA [4-(5+6)]	15051	14272	12755
	Net NPA%	4.68	4.19	3.76
	AUC Recovery	137	426	23
	PCR % (including Technical Writeoff)	74.35	78.17	80.52
	PCR % (excluding Technical Writeoff)	64.35	66.02	68.09
	Slippage Ratio (%)	5.22	6.00	0.64
	Credit Cost (%)	1.84	2.32	1.93

Sectorwise Fresh Slippages

Category	Q1 2019-20	Q4 2019-20	Q1 2020-21
Retail	516	285	0.74
Agriculture	1300	1646	0.97
MSME	991	801	2.96
Corporate	1167	1110	518.65
Total	3973	3841	523

₹ Cr

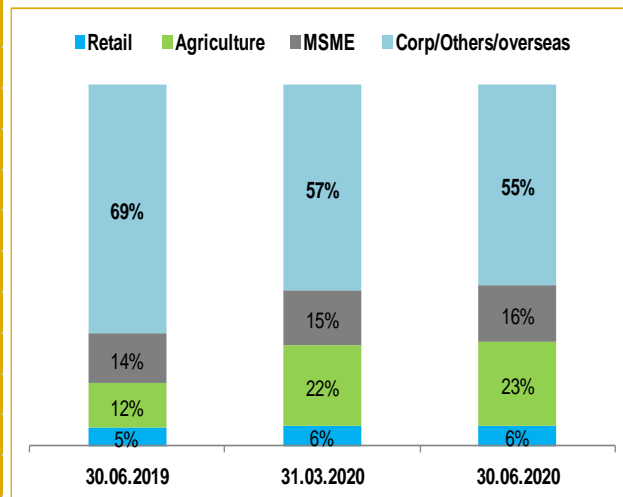
S No	Parameter	SMA 2				
		Jun-19	Sep-19	Dec-19	Mar-20	Jun-20
1	Agriculture	3518	3161	884	983	173
2	MSME	2165	2864	2822	3605	1161
3	Retail	1648	1926	2217	2185	984
	<i>Of which</i>					
	Home Loan	1068	1159	1436	1382	621
	Vehicle Loan	104	117	169	163	76
	Educational Loan	198	251	232	224	95
	Other Retail Loan	278	399	380	416	192
4	Corporate	1504	3247	1829	1744	791
5	Total (1+2+3+4)	8835	11198	7753	8517	3109

NPA Position – Sector wise

₹ Cr

Sector	30.06.2019		31.03.2020		30.06.2020		
	Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
Retail Credit	2260	4.20	2455	4.00	60529	2354	3.89
Of which							
Home Loan	939	2.77	1070	2.68	39731	1021	2.57
Education Loan	883	18.33	890	18.86	4712	869	18.44
Vehicle Loan	260	7.50	300	8.33	3243	292	9.00
Agriculture	5084	7.70	9280	13.59	68773	9151	13.31
MSME	5931	10.12	6395	10.55	60590	6276	10.36
Corporate & Overseas	28939	16.96	23868	13.37	176895	22183	12.54
Total	42214	12.09	41998	11.39	366787	39965	10.90
Priority	12287	10.05	17162	11.29	149472	16864	11.28

Sectorwise Gross NPA to total GNPA %



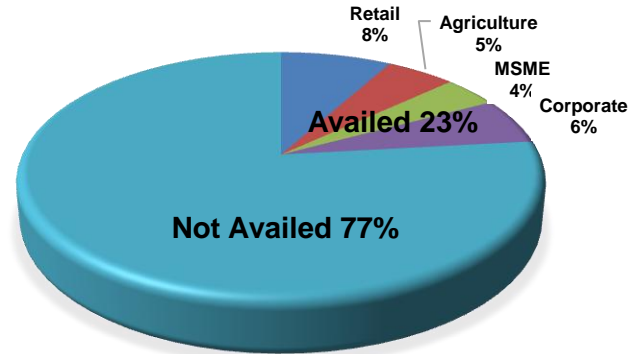
NPA Position – Industry wise

₹ Cr

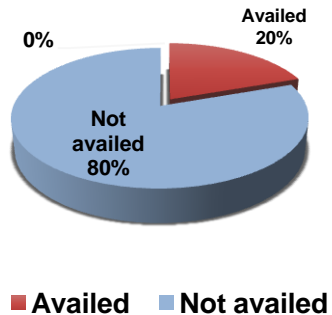
Industry	30.06.2019		31.03.2020		30.06.2020	
	Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio
Metal and Metal Products (Incl. Iron & Steel)	6167	42.88	4070	32.34	4112	36.00
Petroleum & Other Minerals	854	43.03	82	2.12	93	2.55
All Engineering	2683	45.55	2371	45.02	1220	34.09
Textiles	1816	23.93	1214	18.72	1232	18.45
Infrastructure	7616	15.99	6143	11.03	6703	11.42
Of which						
<i>Power</i>	3599	21.51	2360	13.28	2353	13.60
Commercial Real Estate	598	8.67	599	12.26	603	11.66
NBFC	440	1.23	1501	3.77	1503	3.37
Others (Including RAM)	22040	9.63	26016	10.84	24498	10.51
Total	42214	12.09	41997	11.39	39965	10.90

Term Loan Moratorium as on 30.06.2020

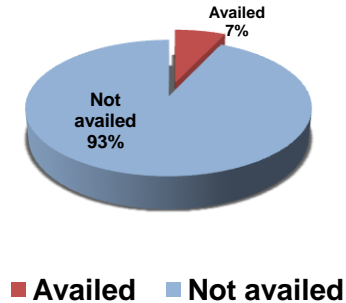
₹ Cr



Moratorium availed as on 31.07.2020



With 1 Month instalment / interest unpaid



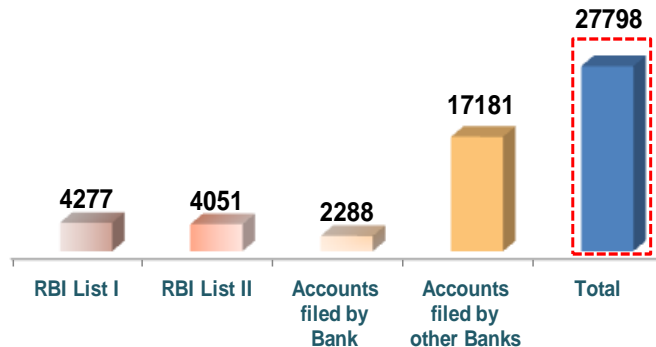
With 2 Months instalment / interest unpaid

30.06.2020

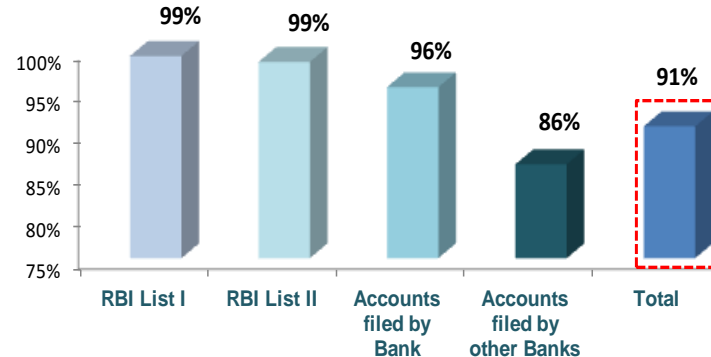
₹ Cr

Category	No. of Accounts	Exposure	Provision	PCR%
RBI List I	8	4277	4246	99%
RBI List II	16	4051	3993	99%
Accounts filed by Bank	34	2288	2185	95%
Accounts filed by other Banks	184	17182	14821	86%
Total	242	27798	25245	91%

Exposure (₹ in Cr)



PCR %





Covid -19 Response

Target Group	Ind Emergency Loans
Corporates / Medium Enterprises	IND COVID Emergency credit Line
MSMEs	IND MSE COVID Emergency Loan
Self Help Groups	SHG COVID Sahaya Loan
Salaried class	IND COVID Emergency Salary Loan
Pensioners	IND COVID Emergency Pension Loan
Agro Processing units	IND COVID Emergency Agro Proc Loan
Poultry farms	IND COVID Emergency Poultry Loan
Agriculturists	IND COVID Emergency KCC SahayaLoan

Operations

- Cash disbursed through Mobile ATMs & Business Correspondents
- 92% of ATMs & 90% of Branches operational
- Government subsidy distributed to women beneficiaries
- Meetings held through VCs /audio mode

Customers

- Tailor made sector-specific loan products introduced
- Emergency Credit Line Guarantee Scheme (ECLGS) funding
- Partial Credit Guarantee 2.0
- TLTRO (availment/deployment)

Employees

- Dedicated workforce to ensure opening maximum number of branches
- Staff members contributed ₹8.10 Cr to PM CARES Fund. ₹7.24 Cr towards COVID 19 CM Relief Fund of various States

CSR

- Supported corona warriors by distributing PPE kits, sanitizers, gloves, masks & sprayers in various Districts

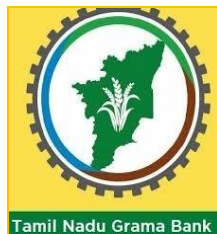


Financial Inclusion/Government Schemes

FI Parameters	30.06.2020
BCs engaged (Nos.)	9047
BSBD Accounts (No. in lakhs)	247.90
PMJDY Accounts under BSBDA (No.in lakhs)	168.14
Balance in PMJDY accounts (₹ in Cr)	5965
Rupay Cards issued (No. in lakhs)	99.15
Financial Transactions By BCs per month (No. in lakhs)	113.50
Average Transaction By BC per month (in Nos.)	1255
Number of Enrolments Under PMJJBY(in lakhs)	22.83
Number of Enrolments Under PMSBY(in lakhs)	63.33
Number of Enrolments Under APY(in lakhs)	14.00
No.of Claim Settled under PMJJBY	10247
No.of Claim Settled under PMSBY	1987



'Tamil Nadu Grama Bank' commenced operations on 1st April 2019 after a successful amalgamation of Pandyan Grama Bank of Indian Overseas Bank with Bank's Pallavan Grama Bank.



₹ Cr

Parameters	TNGB	SGB	PBGB
No. of branches	632	223	44
Business	25498	13558	1487
Operating Profit	102	85	3
Net Profit	66	29	2
Gross NPA %	2.38	1.42	1.88
Net NPA %	0.84	0	0
CRAR	14.19	13.80	12.46

As on June 20



Digital Banking



POS-Reduced Rental & One-time Cost Model

- Introduced One-time cost model and rental reduced for market expansion



Internet Banking

- Beneficiary cooling period of 24 hours for activation of new beneficiary.
- Anti-Bot captcha as additional layer of security.
- Deposit calculator – a facility to verify the maturity period for Term deposits.



Mobile Banking

- NPA tracker through mobile app for combined entity



COVID Relief

- Disbursed COVID Relief of ₹590 Crore to 62 lakhs beneficiaries.
- On-line portal for applying COVID loan.



Other Digital Initiatives

- Web portal for Doorstep Banking.
- PMJJBY and PMSBY web service for Business Correspondents.
- On-line OTS for the Combined entity.
- Integrated GeM (Government e-market place) Challan collection.



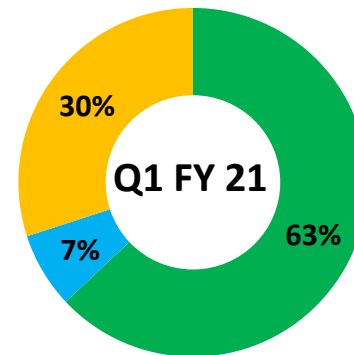
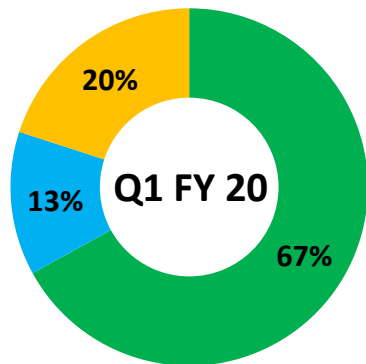
Branch Transaction



Digital



ATM & BNA



- Transactions at Branch/ATM
- Transactions through Digital Channels

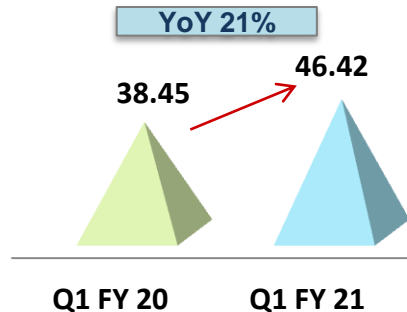


10%

Internet Banking

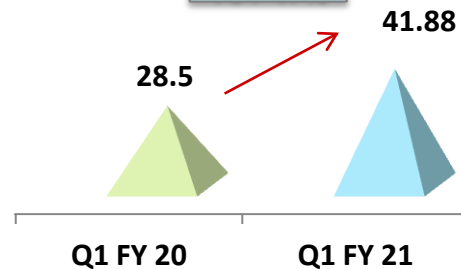
In lakhs

No. of
users



Mobile Banking

YoY 47%



91.15

64.12

Q1 FY 20

Q1 FY 21

No. of
Transactions

YoY 75%

693.14

1211.72

Q1 FY 20

Q1 FY 21



Way Forward

Wider Clientele base

Rural presence & BCs
complement for expanding
business

Larger Talent pool -
Human Resources
Redeployment

Ease of raising Capital
at competitive cost

Integrated Treasury
operations

Higher exposure
to well-performing sectors



Increased ATM/
Branch Network

Higher CASA mix leading to
better product pricing &
lower cost of deposits

IT harmonisation

Leveraging of Processing centres of
both the Banks leading to
operational efficiency

Reduction in NINS
due to rationalisation

JV/Subsidiaries
Cross selling

Synergy benefits - Adoption of Best practices & Standardised processes

Day 1 Major Operations

- Treasury operations integrated and consolidated reporting is in place.
- Harmonised Products with harmonised service charges and interest rates - available to customers of amalgamated entity

Customer Transactions

- A Common Gateway Software (Co-Ex) provides interface between the two CBS systems.
- Customers of amalgamated entity are able to carry out basic financial, non-financial and inter-bank transactions.

CBS integration

- CBS version of the anchor Bank adopted for the amalgamated entity.
- On track to complete during the current Financial Year.

Organisational Structure

- The new Organisation Structure with 3 Executive Directors, 28 Corporate Office Departments, 14 FGMs and 78 Zonal Offices is put in place.
- All FGMs/ZMs have assumed charge.
- RMPCs rolled out in all the 78 Zones w.e.f 01.08.2020.
- Large Corporate Branches operationalised in 7 centers
- Mid-Corporate branches being operationalised in 25 centres

Rationalisation Progress

- Proceeding as per the plan
- No. of Zones rationalised - 25
- No. of Currency Chests rationalised – 2
- Service Branch operations merged in 2 centres



1

Real Estate – 21 properties identified for monetization in first phase. Expected realisable value ₹450 Cr

2

Subsidiaries & Joint Ventures



Universal Sompo General Insurance Co Ltd – Cross selling



IndBank Merchant Banking Services Ltd – Leveraging operations



IndBank Housing Ltd – Revamping of operations

- ◆ Incorporated and Licensed in 2007
- ◆ Went fully operational in April, 2009
- ◆ A Company of 12 years vintage now

◆ Multi-line non-life insurance company with a consortium of credible public and private corporate entities from India, and Sampo of Japan as promoters

- ◆ Break-even in the 5th year of operation in FY 2013-14; Profitable ever since.
- ◆ Underwriting profit for last 3 financial Years



**USGI Co. Ltd was set up as a
Public-Private-Sector
Joint Venture**



28.52%

CAGR
[FY 2009-10 to FY 2019-20]
28%

Solvency Ratio - **2.31**
Net Worth of **INR1003 Crs** (31.3.20)
[Solvency ratio of **2.24** & Net Worth of **INR 885.65 Cr** at the end of FY 2018-19]

Focus Areas

Business	- Grow both in Corporate and Retail portfolio
Consolidation	- Fast tracking of Amalgamation
Earnings and Profitability	- Every branch to be profit making - Focus on Cross Selling income
Cost Optimisation	- IT spend, Lease Rents - Rationalisation benefits- Administrative cost
Asset Quality:	- Technology enablement – Mobile app for BMs to track SMA & NPA, Online software for OTS - Credit Monitoring Dept – General Managers at Chennai and Kolkata - Recovery – General Managers at Chennai and Kolkata
Control and Support New Verticals:	- GM for KYC/AML - Credit Review Dept
HR Initiatives:	- Online Training Module (e-pathashala), LMS for soft skills and Leadership inputs - Job Families and Succession Planning in pipeline - Performance Management System - Leadership Assessment and Development Program

This presentation has been prepared by Indian Bank (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Thank you