

Annexure II

OFFER CUM ACCEPTANCE LETTER FOR RESTRUCTURING (for OD/CC accounts)
(To be issued in duplicate in the branch letterhead)

To

(Borrower's name & address)

Letter No.: _____ Date: _____

Dear Sir / Madam,

CC / OD ACCOUNT NO:

OFFER LETTER FOR RESTRUCTURING OF CC/OD LIMITS UP TO Rs 10 LAKHS

1. In terms of RBI guidelines dated 05.05.2021, your credit facility is eligible for restructuring by way of Sanction of Funded Interest Term Loan (FITL) / Working Capital Term Loan (WCTL) / Additional Working Capital facilities.
2. The restructuring facility will be available to you upon your opting-in herewith and submission of application form enclosed.
3. You may return the acceptance / opt out letter duly signed through WhatsApp to No..... / to email id.....

Yours faithfully,

BRANCH MANAGER

ACCEPTANCE LETTER

1. I/We accept the offer and request you to arrange for restructuring of our CC / OD account by granting FITL / WCTL / Additional CC/OD limits.
2. I / We are at present finding difficulty to service the account properly due to resurgence of Covid-19 second wave.
3. I/We shall furnish any other information that may be required in connection with the above.

We shall execute the loan documents required for restructuring and extend all securities (primary/collateral) that are available for the existing facilities.

Date:
Place

Authorised Signatory
Name of the company/firm:

OR

I/We do not require the facility and express our intention to **opt out**.

Date:
Place

Authorised Signatory
Name of the company/firm:

