

Annexure III

OFFER CUM ACCEPTANCE LETTER FOR RESTRUCTURING (for Term Loan accounts)
(To be issued in duplicate in the branch letterhead)

To

(Borrower's name & address)

Letter No.: _____ Date: _____

Dear Sir / Madam,

Term Loan ACCOUNT NO:

OFFER LETTER FOR RESTRUCTURING OF TERM LOAN LIMITS UP TO Rs 10 LAKHS

1. In terms of RBI guidelines dated 05.05.2021, your credit facility is eligible for restructuring by extension of repayment period by _____ months including a moratorium period of 6 / 12 / 18 / 24 months.
2. The said facilities will be available to you upon your opting-in herewith and submission of form enclosed.
3. You may return the acceptance / opt out letter duly signed through WhatsApp to No..... / to email id.....

Yours faithfully,

BRANCH MANAGER

ACCEPTANCE LETTER

1. **I/We accept the offer** and request you to arrange for rescheduling of our Term loan instalments by extension of repayment period by _____ months including a moratorium period of _____ months.
2. I / We are at present finding difficulty to service the account properly due to resurgence of Covid-19 second wave.
3. I/We shall furnish any other information that may be required in connection with the above.

We shall execute the loan documents required for restructuring and extend all securities (primary/collateral) that are available for the existing facilities.

Date:

Place

Authorised Signatory

Name of the company/firm:

OR

I/We do not require the facility and express our intention to **opt out**.

Date:

Place

Authorised Signatory

Name of the company/firm:

