

Request Letter for Restructuring of Retail Loan Accounts

The Chief Manager/Senior Manager/Manager,
 Indian Bank,
 Branch.....

Date:
 Place:

Dear Sir,

My / Our Loan A/c. No.-----

A loan of Rs..... was sanctioned to me / us under
 (Name of the Scheme) as per details hereunder:

1. Amount of Loan:
2. Date of Sanction:
3. Monthly installment:
4. Repayment to start from:

- I. I / We request you to arrange for rescheduling our Term loan installments by extension of repayment period of 6 /12 / 18/ 24 months including a moratorium period of 6 / 12 /18 / 24 months.
- II. I / We are at present finding difficulty to service the account properly due to resurgence of Covid-19 second wave.
- III. I/We shall furnish any other information that may be required in connection with the above. We shall execute the arrangement letter with revised terms and conditions upon rescheduling of Term Loan installments

(Pls tick the relevant reason).

For Salaried /Pensioners	
<input type="checkbox"/>	Loss of Job
<input type="checkbox"/>	Not getting salary /pension due to pandemic outbreak
<input type="checkbox"/>	Substantial pay cut of 40% or More in the salary compared to pre-covid level
For Self Employed	
<input type="checkbox"/>	Unit closed
<input type="checkbox"/>	Supply chain affected
<input type="checkbox"/>	Cash flow adversely affected
<input type="checkbox"/>	Further time required for stabilization – greater than 6 months
<input type="checkbox"/>	Unit yet to start
<input type="checkbox"/>	Labour shortage – including migrant labourers
<input type="checkbox"/>	For GST Registered entities, turnover for Pre & Post COVID period to be compared and wide depletion in turnover impacting cash flow to be analyzed.
Common	
<input type="checkbox"/>	Incurred unexpected & substantial expenses in treatment of COVID19 or related ailments for self / family members, subject to submission of borrowers' declaration acceptable to the sanctioning authority
Education Loan borrower	
<input type="checkbox"/>	Where the moratorium period has ended and repayment of installment has commenced and the borrower has not been able to service the loan due to Un-employment / Under-employment.

I / we hereby submit that the said Loan Account was **Re-scheduled / NOT Rescheduled** (strike out the in-applicable) as per RBI Resolution Framework 1.0 for COVID19 related Stress, issued vide notification dated 06.08.2020.

OR

I/We do not require the facility and express our intention to opt out.

Yours Faithfully,

(Signature of the borrower/s)

(Signature of the Guarantor/s)

Name of the borrower/s-----

Name of the Guarantor/s-----