

E-AUCTION-RUNEECHA TEXTILES LIMITED (IN LIQUIDATION)

Sale of Textile Manufacturing Plant under the Insolvency and Bankruptcy Code, 2016

Announcing the Sale of Textile Manufacturing Plant of **Runeecha Textiles Limited** under liquidation, pursuant to **NCLT (Principal Bench, New Delhi)** order dated **3rd January 2020**, through public auction process. Textile Manufacturing Plant is spread across **33,673 square meters (approx. 8.3207 acres)** located in **Jagdishpur Industrial Area, in Amethi District of Uttar Pradesh**.

The site is located at **National Highway 56 (recently widened)** connecting **Lucknow to Varanasi**. In close proximity of **BHEL Jagdishpur Unit, Nearest Railway Station is Nihalgarh**.

Runeecha Textiles Ltd. was incorporated on **3rd January 1986**. The company is a vertically integrated textile company with world class spinning and weaving facility producing fabric and yarn.

Interested applicants may refer to the detailed Asset Sale Process Memorandum, other relevant details regarding the company (including the photographs and videos of the plant) uploaded on the website of the corporate debtor <http://runeecha.in/>. The detailed Asset Sale Process Memorandum is also available on the E-Auction website <https://ncltauction.auctiontiger.net>.

The Auction Sale will be done through the E-Auction platform: <https://ncltauction.auctiontiger.net>.

| Asset | Manner of Sale | Date and Time of Auction | Reserve Price (INR) | EMD Amount (INR) & Submission deadline |
|---|--|---|--|--|
| Textile Mfg. Plant at Jagdishpur Industrial Area, UP (shut down unit) | Sale of assets on Slump Sale basis (all assets in one lot including Land, Building, Plant and Machinery) | 19 October, 2020 11:30 A.M. to 20 October, 2020 11:29 A.M. | Rs. 16.47 Crores Plus applicable taxes | Rs. 10 Lakhs On or before 15 October, 2020 |

Please feel free to contact undersigned at navneetkgupta@gmail.com or **Mr. Vishal Giri, +91-9718272440** in case any further clarification is required.

Navneet Kumar Gupta

Date: 05 October, 2020 (Reg No. IBBI/IPA-001/IP-P00001/2016-2017/10009)

Place: New Delhi (Liquidator)