इंडियन बैंक Indian Bank

NRI Info Beam

SEPTEMBER 2025

Dear NRI Customers,

“ We are delightedto meet you through our monthly newsletter - NRI Info Beam, September2025 edition. We request you to please share with us your valuable feedback and suggestions as we strive to take our services to the next level. ”

Remit and Retain – Phase 4

Campaigns for our Non Resident patrons are never just campaigns for us. They double up as opportunities to thank them with a gift. Here’s to our NR patrons ‘Remit & Retain – Phase 4’ from 1st Sept 2025 to 30th September 2025. All customers making a remittance of Rs. 2 Lakh or above and retaining it for 45 days will be eligible for an exclusive gift. Other conditions are as below.

- Only fresh remittance of a minimum of Rs.200000/- or more received from outside the Bank to NRE/NRO SB during the campaign period will be eligible.
- The minimum amount of Rs.200000/- should be retained for 45 Days and the balance in the NRE/NRO SB account during campaign period should be higher by Rs.200000/- from the balance prior to the remittance.
- Only one gift per customer will be given, irrespective of the amount remitted or the number of remittances made.

Toll Free Number for our Non Resident Customers

We are happy to announce the introduction of Toll Free Number for our Non Resident Customers based in several countries.Here is the list of countries from which Toll Free calls can be made to our Customer Care Centre.

Country	International Toll Free Number
Bahrain	+97380004138
Canada	18557772333
Malaysia	1800811173
Singapore	8004923021
Saudi Arabia	8008501325
UAE	800035702688
UK	8000150930
USA	18553003112
Qatar	00800101177

While these Toll Free Numbers will serve a large majority of our Non Resident customers, similar facility from more countries will be introduced going forward. Further, ourexisting, universal Customer Care No. has changed and the new Number is +91 22 4444 2888

OTP through Registered e-Mail and Mobile Number

Non Resident patrons have the option to get the OTP through registered email and mobile phone simultaneously for transactions done via Mobile Banking and Internet Banking. The facility of email OTP can be enabled / disabled through IndSMART application (Both Mobile & Web version) by the following navigation:

Click on Three Lines (Left Side Top Corner) ›› Service Request ›› Email Services ›› Enable/Disable OTP on Email ›› Select Toggle Button to enable or disable ›› Enter Transaction PIN.

The same can also be enabled by providing written request to the Branch. This facility comes as a perfect hedge against the chance of mobile phone OTP failing to reach you. Do go ahead and enjoy this value-addition.

RBI Updates

RBI releases Handbook of Statistics on the Indian Economy 2024-25

The Reserve Bank published its annual publication “Handbook of Statistics on the Indian Economy, 2024-25 (HBS)”. The 27th edition in the series offers detailed time-series data on the Indian economy. It includes 244 statistical tables on macroeconomic and financial data such as national income, prices, money, banking, markets, public finances, foreign trade, balance of payments, and select socio-economic indicators. This edition has been released earlier than the scheduled date. The Handbook and several other RBI publications are available on the Reserve Bank’s data portal, Database on Indian Economy (DBIE) (https://data.rbi.org.in).

In 2024-25, Reserve Bank launched its dedicated mobile app RBIDATA, providing convenient access to over 11,000 macroeconomic and financial data series from the DBIE. In addition, 8,090 new data series are also being added to the app. Using this app, data and charts can be downloaded and shared by the users.

Recent Happening

S&P upgrades India to BBB with a Stable Outlook, highlighting Economic Resilience and Sustained Fiscal Consolidation

Standard & Poor’s (S&P) Global Ratings had upgraded India’s long-term sovereign credit rating to ‘BBB’ from ‘BBB-’ and its short-term rating to ‘A-2’ from ‘A-3’, with a Stable Outlook. The rating upgrade is a significant affirmation of India’s economic trajectory and prudent fiscal management. This marks the country’s first sovereign upgrade by S&P in 18 years, the previous one being in 2007 when India was elevated to investment grade at BBB-. In May 2024, the agency revised its outlook on India from ‘Stable’ to ‘Positive’.

S&P in its report details the key strengths of the Indian economy, which have enabled India to stand out as one of the fastest-growing major economies globally, with real GDP growth averaging 8.8 per cent from FY22 to FY24, the highest in the Asia-Pacific region. Monetary policy reforms, particularly the adoption of an inflation-targeting regime, have anchored inflation expectations more effectively, the agency stated. S&P has also recognised that despite global headwinds and price shocks, India has demonstrated resilience by maintaining overall price stability. Monetary improvements, combined with the ongoing development of deep domestic capital markets, have created a more stable and supportive environment for the overall economic scenario. The report further observes that India’s external and financial positions remain strong and the democratic institutions continue to ensure policy continuity and long-term economic stability.

Interest Rate on FCNR (B) Deposit

Foreign Currency Non- Resident Deposit FCNR (B) rates w.e.f.03.07.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs& above to<4Yrs	4 yrs& above to<5Yrs	Exactly 5 Years
USD	5.70	4.20	3.75	3.75	3.80
GBP	4.75	3.00	3.00	3.00	3.00
EUR	1.50	1.80	1.50	1.50	1.50
JPY	0.10	0.13	0.12	0.13	0.14
CAD	4.00	4.00	3.80	3.50	3.30
AUD	3.60	3.50	2.05	2.30	2.45
CHF	0.01	0.01	0.02	0.03	0.05
SGD	3.60	0.40	0.49	0.55	0.61

Interest Rate on RFC Term Deposit

RFC Term depositrates w.e.f. 03.07.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs
USD	5.70	4.20	3.75
GBP	4.75	3.00	3.00
EUR	1.50	1.80	1.50
JPY	0.10	0.13	0.12
CAD	4.00	4.00	3.80
AUD	3.60	3.50	2.05
CHF	0.01	0.01	0.02
SGD	3.60	0.40	0.49

NRE/NRO Term Deposit rates

Period	REVISED INTEREST RATE (PER ANNUM) Less Than RS. 3 Crore
1 year	6.10
Above 1 <2 Yrs	6.50
2 < 3 Yrs	6.40
3 < 5 Yrs	6.25
5 Yrs	6.00
Above 5Yrs	6.00

** minimum period of NRE deposit is 1 year. NRO term deposit is available for 7 days onwards.*
 # Interest rate for deposit more than 3 crore updated on our website

PERIOD	Interest Rate LESS THAN RS. 3 Cr
IND Secure 444 Days Term Deposit(NRO and NRE)	6.70
IND Green 555 Days Term Deposit(NRO and NRE)	6.60

We are here to serve you:

- Availability of 24/7 secure digital banking service.
- Dedicated desk to serve NRI customer.
- Remittance/Deposits can be made in a range of currencies like USD, GBP, EUR, AUD, CAD, JPY, CHF and SGD.
- Attractive interest rates for FCNR and NRE term deposit.

Incase of any queries/assistance, please contact - Our NRI Desk

24 x 7 NR Customer Care: **+91 22 4444 2888**

Phone: **+91 44- 2813 4346** | E-Mail - **nri@indianbank.co.in**