

# NRI Info Beam

JUNE 2025

Dear NRI Customers,

“ We are delighted to meet you through our monthly newsletter – NRI Info Beam, June 2025 edition. We request you to please share with us your valuable feedback and suggestions as we strive to take our services to the next level. ”

## NRE Savings Account Variant – IND D' Elite, IND Premium and IND Plus

Upping the ante on its NR services, Indian Bank unveils three new NRE Savings Bank deposit variants. Christened **IND D' Elite, IND Premium and IND Plus**, they offer many privileges and perks.

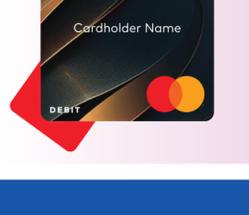
### IND D' Elite

#### Privileges

- Airport pickup and drop on visit from abroad
- International and Domestic airport lounge access
- Personal accident Insurance cover
- Air accident Insurance cover
- Reward Points on debit card spend
- Loyalty offers/discounts/ tap to pay facility
- Higher Shopping and Daily domestic ATM withdrawal limit

#### Criteria/Fund Stipulation

AMB in SB NRE in Rs. 10,00,000	Or	AMB in SB NRE Rs. 5,00,000 + Term Deposit Rs. 50 Lakh	Or	AMB in SB NRE Rs. 1,00,000 + Term Deposit Rs. 100 Lakh
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### IND Premium

#### Privileges

- International and Domestic airport lounge access
- Air accident Insurance cover
- Reward Points on debit card spends
- Loyalty offers/discounts/ tap to pay facility
- Higher Shopping and Daily domestic ATM withdrawal limit

#### Criteria/Fund Stipulation

AMB in SB NRE in Rs. 2,00,000	Or	AMB in SB NRE Rs. 1,00,000 + Term Deposit Rs. 10 Lakh	Or	AMB in SB NRE Rs. 50,000 + Term Deposit Rs. 25 Lakh
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### IND Plus

#### Privileges

- Domestic airport lounge access
- Reward Points on debit card spends
- Loyalty offers/discounts/ tap to pay facility
- Higher Shopping limit and Daily domestic ATM withdrawal limit

#### Criteria/Fund Stipulation

AMB in SB NRE in Rs. 50,000	Or	AMB in SB NRE Rs. 25,000 + Term Deposit Rs. 5 Lakh	Or	AMB in SB NRE Rs. 10,000 + Term Deposit Rs. 10 Lakh
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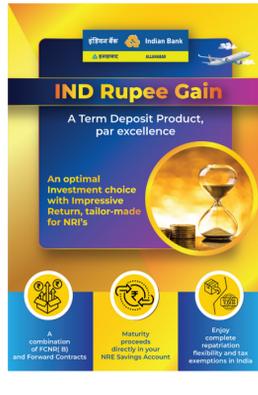


### IND Rupee Gain

Present market condition makes 'IND Rupee Gain' deposit all the more attractive.

IND Rupee Gain (IRG) is a Deposit in Foreign Currency coupled with a Forward Contract. The maturity proceeds of IRG is paid in INR into NRE SB Account. What makes it a unique product is the unmatched return it gives vis-à-vis the traditional Term Deposits. For instance, while the NRE Fixed deposit gives an average return of 6.99% presently (for the 'one day less than 2 Years' maturity), IRG in USD gives a corresponding return around 8.37% as per the prevailing Forward Premium for USD. What is more, just like NRE Deposit, IRG too is tax free in India and is freely repatriable – it gives the best of both worlds.

Minimum amount of IRG is USD 10,000 or its equivalent in other eligible currencies. We urge you take advantage of the attractive return currently available.



### Higher Interest on FCNR(B)/RFC Deposit

To the benefit of our NR customers, Interest offered on FCNR(B)/RFC USD and SGD Term Deposit for the period of 1 year to less than 2 years by our Bank is retained at 5.80% and 3.60%, one of the best in the industry.

**FCNR / RFC USD**

**5.80%**

1 Year to less than 2 Years

**FCNR / RFC SGD**

**3.60%**

1 Year to less than 2 Years

For making remittances from abroad to your Indian Bank account, the SWIFT channel can be used. The correspondent Bank details required for remitting foreign currency funds through the SWIFT channel are available on our website in the below link.

<https://www.indianbank.in/departments/remitt-of-india/>

For opening of **FCNR(B) or IND Rupee Gain** deposit through inward remittance, please mention “**For opening FCNR(B), do not convert**” in the Purpose/Remarks/Sender information column.

### Make it a tailor-made remittance

As you know, SWIFT is the most common, and safest mode to send remittances. It may be noted that there are four options to choose from insofar as Bank Charges on the remittance are concerned, viz.

**SHA** – If one opts for SHA, which stands for SHARE, the charges will be shared between the remitter and the beneficiary. The charges of the sender's bank is borne by the sender and the remaining charges (i.e. those of the intermediary bank(s) and the paying bank are borne by the beneficiary. The amount beneficiary receives in this case will be the amount sent by the remitter less charges borne by him.

**PP** – If one opts for PP, which stands for Pay Protect, the beneficiary will receive without any deduction whatsoever, and the entire charges will be borne by the remitter.

**OUR** – In this mode too, the entire charges are intended to be borne by the remitter. However, where there are one or more intermediary banks between the remitter's bank and the beneficiary's bank, the charges of the intermediary banks may come to be collected from the beneficiary.

**BEN** – In this mode, the entire charges will be borne by the beneficiary.

You can thus specify your option of **SHA, PP, OUR, or BEN** as you prefer in the application for remittance so that the beneficiary always receives according to your wish.

## RBI Updates

### Resolution of the Monetary Policy Committee

The Monetary Policy Committee (MPC) held its 55th meeting from June 4 to 6, 2025. Based on the current and evolving macroeconomic situation, the MPC voted to reduce the policy repo rate by 50 basis points (bps) to 5.50 per cent with immediate effect.

#### Rationale for Monetary Policy Decisions

1. Inflation has softened significantly over the last six months from above the tolerance band in October 2024 to well below the target with signs of a broad-based moderation.
2. Thus, it is imperative to continue to stimulate domestic private consumption and investment through policy levers to step up the growth momentum.
3. After having reduced the policy repo rate by 100 bps in quick succession since February 2025, under the current circumstances, monetary policy is left with very limited space to support growth. Hence, the MPC also decided to change the stance from accommodative to neutral.

### CBDT extends date of filing of Income Tax Returns (ITRs) due for filing by 31st July 2025 to 15th September 2025

In view of the extensive changes introduced in the notified Income Tax Returns (ITRs) and considering the time required for system readiness and rollout of ITR utilities for Assessment Year (AY) 2025-26, the Central Board of Direct Taxes (CBDT) has decided to extend the due date for filing returns. CBDT has decided to extend the due date for filing of ITRs, originally due on 31st July, 2025 to 15th September, 2025.

## Recent Happenings

### OTP through Registered e-Mail and Mobile Number

We have pleasure to inform that our Non Resident patrons now have the option to get the OTP through registered email and mobile phone simultaneously for transactions done via Mobile Banking and Internet Banking. What is more, the facility of email OTP can be enabled / disabled through IndSMART application (Both Mobile & Web version) by the following navigation:

**Click on Three Lines (Left Side Top Corner) >> Service Request >> Email Services >> Enable/Disable OTP on Email >> Select Toggle Button to enable or disable >> Enter Transaction PIN.**

This facility comes as a perfect hedge against the chance of mobile phone OTP failing to reach you. Do go ahead and enjoy this value-addition.

## Interest Rate on FCNR(B) Deposit

### Foreign Currency Non- Resident Deposit FCNR (B) rates w.e.f. 02.02.2025

CCY	1 yr to <2 Yrs	2yrs & above to < 3 yrs	3 yrs & above to <4 yrs	4 yrs & above to <5 yrs	Exactly 5 Years
USD	5.80	4.30	3.95	3.95	3.95
GBP	4.75	3.20	3.25	3.25	3.25
EUR	1.50	1.90	1.60	1.60	1.65
JPY	0.00	0.13	0.12	0.13	0.14
CAD	4.00	4.10	3.90	3.70	3.50
AUD	3.60	3.50	2.05	2.30	2.45
CHF	0.00	0.01	0.02	0.03	0.05
SGD	3.60	0.40	0.49	0.55	0.61

## Interest Rate on RFC Term Deposit

### RFC Term deposit rates w.e.f. 02.02.2025

CCY	1 yr to <2 Yrs	2yrs & above to < 3 yrs	3 yrs & above to <4 yrs
USD	5.80	4.30	3.95
GBP	4.75	3.20	3.25
EUR	1.50	1.90	1.60
JPY	0.00	0.13	0.12
CAD	4.00	4.10	3.90
AUD	3.60	3.50	2.05
CHF	0.00	0.01	0.02
SGD	3.60	0.40	0.49

### NRE/NRO Term Deposit rates

Period	REVISED INTEREST RATE (PER ANNUM) Less Than Rs. 3 Cr.
1 year	6.10
Above 1 year and less than 2 year	6.60
2 year to less than 3 year	6.40
3 year to less than 5 year	6.25
5 year	6.00
Above 5 years	6.00

\* minimum period of NRE deposit is 1 year. NRO term deposit is available for 7 days onwards.  
# Interest rate on deposit more than 3 Crore updated on our website.

Period	Interest Rate for Less than Rs. 3 Cr
IND Secure 444 Days NRE Deposit (NRO and NRE)	6.90
IND Green 555 Days Term Deposit (NRO and NRE)	6.80

### We are here to serve you:

- ▶ Availability of 24/7 secure digital banking service.
- ▶ Dedicated desk to serve NRI customer.
- ▶ Remittance/Deposits can be made in a range of currencies like USD, GBP, EUR, AUD, CAD, JPY, CHF and SGD.
- ▶ Attractive interest rates for FCNR and NRE term deposit.

Incase of any queries/assistance, please contact – Our NRI Desk

Phone : +9144 – 2813 4346 | 24/7 Helpline number : +91 44-28882999 | E-Mail: [nri@indianbank.co.in](mailto:nri@indianbank.co.in)

### Disclaimer:

Please do not share your Banking / Financial credentials with anyone (including Bank officials) or on any mail received as such communications are sent with malicious intent to dupe the customers. Bank never asks for such details.

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