

NRI Info Beam

MARCH 2025



Dear NRI Customers,

“ We are delighted to meet you through our monthly newsletter - NRI Info Beam, March 2025 edition. We request you to please share with us your valuable feedback and suggestions as we strive to take our services to the next level. ”

Remit to Retain – Phase 3

In our continuous gesture of thanking our dear NR patrons with a gift, we have chalked out a campaign named 'Remit & Retain – Phase 3'. The campaign runs for the period between 10th Feb 2025 to 11th April 2025. All customers making the remittance and retaining it for 60 days will be eligible for an attractive gift. Other conditions are as below.

- Only fresh remittance of a minimum of Rs.200000/- or more received from outside the Bank, during the campaign period to NRE/NRO SB will be eligible.
- The minimum amount of Rs.200000/- should be retained for the entire period of 60 Days and the balance during campaign period should be higher by Rs. 200000/- from the balance prior the remittance.
- Only one gift per customer will be given irrespective of the amount remitted or the number of remittances made.



Higher Interest on FCNR(B)/RFC USD Deposit

To the benefit of our NR customers, Interest offered on FCNR(B)/RFC USD and SGD Term Deposit for the period of 1 year to less than 2 years by our Bank is retained at 5.80% and 3.60%, one of the best in the industry.



For making remittances from abroad to your Indian Bank account, the SWIFT channel can be used. The correspondent Bank details required for remitting foreign currency funds through the SWIFT channel are available on our website in the below link.

<https://www.indianbank.in/departments/remit-of-india/>

For opening of **FCNR(B)** or **IND Rupee Gain deposit** through inward remittance, please mention **"For opening FCNR(B), do not convert"** in the Purpose/Remarks/Sender information column.

High Interest Rate on NR Rupee deposits retained

In deference to the wishes of our dear NR customers, the high interest rates for the following Deposit schemes/ maturity are retained till 31.03.2025.



Opening of NR Term Deposit (e-TDA) through Digital channels

Providing better customer experience and ease of accessing banking services is our continuous endeavour. In keeping with this saga, basic transactions, including opening of NR Term Deposit are available in alternate self-delivery channels – **Internet Banking**. The highlights of NR e-TDA facility are as below.

- Opening of NRE and NRO TD account through Internet Banking
- Funding of the NR e-TDA account opened
- Closure of NR e-TDA account opened under e-TDA channel

Navigation for opening e-TDA in Internet Banking

My Accounts >> Online Term Deposit >> e-TDA opening

RBI Updates

Launch of the RBIDATA Mobile App by RBI

The Reserve Bank of India launched RBIDATA, a Mobile App, that offers macroeconomic and financial statistics relating to the Indian economy in a user-friendly and visually engaging format.

The key features of the app include:

- ❖ Access to over 11,000 different series of economic data to give a comprehensive view of the Indian economy.
- ❖ Users can view time series data in graphs/charts and download data for analysis.
- ❖ Users can access data about SAARC countries through the 'SAARC Finance' link in the app.

This app offers quick access to the Database on the Indian Economy ([DBIE -https://data.rbi.org.in](https://data.rbi.org.in)) portal and aims to serve the researchers, students, and the general public. It is available for both iOS and Android users (version 12 and above). The app also lets users provide feedback to improve its functionality.

REFRESHER CORNER

Attestation and Apostille related services

The Attestation Cell in the CPV Division of the Ministry has been providing attestation services for authentication of educational, commercial and personal documents of individuals for personal and commercial use in countries abroad. Apart from this, Indian business establishments also need commercial documents attested by MEA for export as well as for other business purposes abroad.

Authentication is of two types: Normal Attestation and Apostille Certification. Apostille certification is done when documents are to be used in countries which are members of the Hague Apostille Convention

The list of countries that recognise Apostille can be seen at this link –<https://www.hcch.net/en/instruments/conventions/status-table/?cid=41>

For more information about the Apostille Convention read the information available at this link <https://www.hcch.net/en/instruments/conventions/specialised-sections/apostille>

The procedure for attestation/apostille of various documents have been clearly defined

step by step, at this link:<http://mea.gov.in/apostille.htm>.

Interest Rate on FCNR (B) Deposit

Foreign Currency Non- Resident Deposit FCNR (B) rates w.e.f. 02.02.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs& above to<4Yrs	4 yrs& above to<5Yrs	Exactly 5 Years
USD	5.80	4.30	3.95	3.95	3.95
GBP	4.75	3.20	3.25	3.25	3.25
EUR	1.50	1.90	1.60	1.60	1.65
JPY	0.00	0.13	0.12	0.13	0.14
CAD	4.00	4.10	3.90	3.70	3.50
AUD	3.60	3.50	2.05	2.30	2.45
CHF	0.00	0.01	0.02	0.03	0.05
SGD	3.60	0.40	0.49	0.55	0.61

Interest Rate on RFC Term Deposit

RFC Term deposit rates w.e.f. 02.02.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs
USD	5.80	4.30	3.95
GBP	4.75	3.20	3.25
EUR	1.50	1.90	1.60
JPY	0.00	0.13	0.12
CAD	4.00	4.10	3.90
AUD	3.60	3.50	2.05
CHF	0.00	0.01	0.02
SGD	3.60	0.40	0.49

NRE/NRO Term Deposit rates

Period	REVISED INTEREST RATE (PER ANNUM)
	Less Than RS. 3 Crore
1 year	6.10
Above 1 <2 Yrs	7.10
2 < 3 Yrs	6.70
3 < 5 Yrs	6.25
5 Yrs	6.25
Above 5Yrs	6.10

* minimum period of NRE deposit is 1 year. NRO term deposit is available for 7 days onwards.
Interest rate for deposit more than 3 crore updated on our website

PERIOD (available till 31.03 .2025)	Interest Rate LESS THAN RS. 3 Cr
IND SUPER 400 Days (NRO and NRE)	7.30
IND SUPREME 300 DAYS (Only NRO)	7.05

We are here to serve you:

- Availability of 24/7 secure digital banking service.
- Dedicated desk to serve NRI customer.
- Remittance/Deposits can be made in a range of currencies like USD, GBP, EUR, AUD, CAD, JPY, CHF and SGD.
- Attractive interest rates for FCNR and NRE term deposit.

Incase of any queries/assistance, please contact – Our NRI Desk

Phone : +9144 – 2813 4346

24/7 Helpline number : +91 44-28882999

E-Mail: nri@indianbank.co.in

Disclaimer:

Please do not share your Banking / Financial credentials with anyone (including Bank officials) or on any mail received as such communications are sent with malicious intent to dupe the customers. Bank never asks for such details.

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