NOTICE OF INVITATION TO TENDERER

Sealed tenders on item rate basis are invited from the shortlisted Contractors having sound, technical and financial capacity to do interior, electrical, data cabling, works of Branch & E-Corner for Indian Bank at alternative Premises of **AMMAYARKUPPAM** branch. Tender Documents can be purchased from 26.03.2021 to 17.04.2021 from M/s. **SRISHTI**, New No 258 Tambaram – Velachery Road, Selaiyur, Chennai 600073 100 against payment of Rs.750/- (Rs. Seven Hundred and Fifty Only) in cash (non-refundable) during all working hours.

Earnest Money Deposit

Rs.13500/-(Rupees Thirteen Thousand Five Hundred) by Crossed pay order/ bankers cheque in favour of Indian Bank, Zonal Office - Poonamallee, payable at Chennai.

Time of Completion

45 (Forty Five) Calendar days.

Time and date of submission of tender

202.00 P.M. on 20.04.2021 at Indian Bank, Zonal Office Poonamallee, No.55, Ethiraj Salai, Chennai-600008.

Time and date of opening of tender

: 03.30 P.M. on 20.04.2021 at the same address where tender is submitted.

Liquidated Damages for delay

: 1% (One percent) per week of the contracted amount subject to a maximum 10% of the accepted contracted sum

Defects liability period

: 12 months.

Validity of the Tender

: 90 calendar days.

Rates to exclude GST

GST registration is a must. GST will be paid separately as per prevailing norms only. Rates quoted should exclude GST. But TCS (for GST) will be deducted if mandatory apart from TDS (for income tax). The rates quoted should also include the cost of transportation, carting, wastages for all leads and lifts, night work etc

Note:

The bank is not bound to accept the lowest tender & reserves the right to accept or reject any or all the tenders without assigning any reason whatsoever.



Assistant General Manager.
Indian Bank,
Zonal Office- Poonamallee,
Premises & Expenditure Section,
No.55, Ethiraj Salai,
Chennai-600008.