

**Amendment to the RFP on
Evaluation of identified gaps and suggestion on further controls – Master Direction on “Digital Payment Security Controls” by RBI dated February 18, 2021
RFP Reference No: IB:CO:ISSD:192:2021-2022 DATED 25.06.2021**

S. No.	Page No.	Section	RFP Clause	Clause/Technical Specification	Amended Clause
1	NA	5.24	Additional New Clause on Limitation of Liability	NA	<p>Amendment to the RFP-Evaluation of identified gaps and suggestion on further controls – Master Direction on “Digital Payment Security Controls” by RBI dated February 18, 2021 with reference RFP No: IB:CO:ISSD:192:2021-2022 DATED 25.06.2021</p> <p>Limitation of Liability:</p> <p>Supplier's aggregate liability under the contract shall be limited to a maximum of the contract value. For the purpose for the section, contract value at any given point of time, means the aggregate value of the purchase orders placed by bank on the vendor that gave rise to claim, under this tender.</p> <p>This limit shall not apply to third party claims for</p> <p>a. IP Infringement indemnity b. Bodily injury (including Death) and damage to real property and tangible property caused by vendor gross negligence. If a third party asserts a claim against bank that a vendor product acquired under the agreement infringes a patent or copy right, vendor should defend bank against that claim and pay amounts finally awarded by a court against bank or included in a settlement approved by vendor.</p> <p>For (a) and (b) above, the liability is limited to the Compensation awarded by court of law.</p>