

NOTICE OF INVITATION TO TENDERER


Sealed tenders on item rate basis are invited from the shortlisted Contractors having sound, technical and financial capacity to do interior, electrical, data cabling, works of Branch & E-Corner for Indian Bank at alternative Premises of **POONDI** branch. Tender Documents can be purchased from 19.08.2021 to 01.09.2021 from M/s. **ARUN ARCHITECT**, New No U-12, Old No U-27 Anna Nagar, Chennai 600040 against payment of Rs.750/- (Rs. Seven Hundred and Fifty Only) in cash (non-refundable) during all working hours.

- Earnest Money Deposit : Rs.11500/-(Rupees Eleven Thousand Five Hundred) by Crossed pay order/ bankers cheque in favour of Indian Bank, Zonal Office - Poonamallee, payable at Chennai.
- Time of Completion : 45 (Forty Five) Calendar days.
- Time and date of submission of tender : **02.00 P.M. on 02.09.2021 at Indian Bank, Zonal Office Poonamallee, No.55, Ethiraj Salai, Chennai-600008.**
- Time and date of opening of tender : **03.30 P.M. on 02.09.2021** at the same address where tender is submitted.
- Liquidated Damages for delay : 1% (One percent) per week of the contracted amount subject to a maximum 10% of the accepted contracted sum
- Defects liability period : 12 months.
- Validity of the Tender : 90 calendar days.
- Rates to exclude GST** : GST registration is a must. **GST will be paid separately** as per prevailing norms only. Rates quoted should exclude GST. But TCS (for GST) will be deducted if mandatory apart from TDS (for income tax). The rates quoted should also include the cost of transportation, carting, wastages for all leads and lifts, night work etc

Note:

The bank is not bound to accept the lowest tender & reserves the right to accept or reject any or all the tenders without assigning any reason whatsoever.




Assistant General Manager.
Indian Bank,
Zonal Office- Poonamallee,
Premises & Expenditure Section,
No.55, Ethiraj Salai,
Chennai-600008.