

Amendments to RFP for Appointment of Consultant for Digital Transformation
(RFP Ref: DT/TMO/2021-22/001 dated 07/09/2021)

Amendment

S. No	RFP Clause	RFP Original Clause	RFP Amended Clause
1)	Point 3.2 (Bid Security Declaration), Page - 18	The Bidder shall furnish, bid security declaration as per Annexure-2, certifying that they will not withdraw their bid during the period of bid validity specified in this RFP and will not fail or refuse to execute the Agreement and furnish the performance security as specified in the RFP. In case Bidder withdraws its bid, Bank may debar the bidder or take suitable steps as deemed feed.	<p>The Bidder shall furnish, bid security declaration as per Annexure-2, certifying that they will not withdraw their bid during the period of bid validity specified in this RFP and will not fail or refuse to execute the Agreement and furnish the performance security as specified in the RFP. In case Bidder withdraws its bid, Bank may debar the bidder or take suitable steps as deemed fit.</p> <p>The successful Bidder has to furnish the Performance Bank Guarantee of an amount equal to 3% of the award of the tender as per Annexure-7. The Performance Bank Guarantee shall be valid for 12 Months with claim period of three months from the date of issue and will act as a security deposit and either in case the selected bidder is unable to start the project within the stipulated time or start of the project is delayed inordinately beyond the acceptable levels, the Bank reserves the right to forfeit the same. Further, the Bank reserves the right to invoke the Performance Bank Guarantee in case the Selected bidder is not</p>



CO: Transformation Management Office

Date: 08.09.2021

			<p>able to fulfil any or all conditions specified in the document or is unable to complete the project within the stipulated time. In case the contract is getting extended, the selected bidder shall submit the Bank Guarantee of same amount of that period of time with a validity of the extension period with 3 months claim period. The selected bidder shall be responsible for extending the validity date and claim period of Performance Bank Guarantee as and when it is due on account of non-completion of the project.</p>
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