

**REQUEST FOR PROPOSAL (RFP) For Personal Accident Insurance Policy
for Account holders of Specific Scheme of Indian Bank.**

Annexure I - Amendment Corrigendum and Clarifications

S. No	Title/RFP Point No	Page No in RFP	Nature of the Reply	Query/Changes Requested	Replies to Queries
1	Scope of Work – Sum Insured – Coverage	7	Fresh Addition to the RFP Document	Is there a capping to the number of times one single insured person can claim during the master policy?	The Insured Customer can claim till 100% of the Sum Assured Cover amount available is exhausted during the Master Policy Term.
2	Scope of Work – Sum Insured – Coverage	7	Fresh Addition to the RFP Document	Please clarify if the policy valid Worldwide and whether the coverage is to be provided to NRE/NRO accounts.	The Policy will be for the target group consisting of Resident Indians provided with the PAC extended Globally.
3	Scope of Work – Documents to be submitted in event of a Claim	9	The clause under the Head For Permanent Total or Partial Disability Termination letter for claim under "Loss of Employment"		This Clause stands removed. On Termination of Employment the Insured person will be included in the next deletion list and the insurance cover will cease.
4			Clarification	Whether the Bank is utilising services of any brokers for the RFP?	No, The Bank is not utilising the services of any Broker in the Current Process.
5	Scope of Work – Sum Insured – Policy Period	7	Clarification	What is the expected number of minimum lives will be covered initially?	The Current RFP has been floated by the Bank for the First 10,000 Customers of the special proposed scheme, IND Corp SB Elite. For the current RFP we expect more than 50% of the total 10,000 Lives to be covered initially.
7	Scope of Work – Sum Insured – Scope of Cover	7	Clarification	Will it be a Named policy with Age group 18-60 years	Yes, the proposed policy will be a named policy and the eligible age group will be 18-60 years.
8	Scope of Work – Sum Insured – Scope of Cover	7	Clarification	Whether Paramilitary, Armed forces, Police and Security personnel etc. are also covered	Paramilitary, Armed forces, Police and Security personnel are not covered in the first 10,000 customers under the current RFP.
9	Scope of Work – Sum Insured – Scope of Cover	7	Clarification	Declaration to be obtained before the enrolment of any Disabled/ Challenged person under this Group.	The successful bidder may include all the pre-requisites in their data collection forms and the same will be provided to them before the commencement of the covers to individuals.
10				Whether the Master Policy should allow addition/deletion of beneficiaries and if yes, how.	Yes, The Policy Cover should allow the Addition/Deletion of Beneficiaries/group members based on the MIS provided by the Bank on a monthly basis.