

Date: 25.10.2021

Advertisement inviting quotation for engagement of IBBI approved Insolvency Professional for engagement as Insolvency Resolution Professional for Personal Guarantors (8) to one of our corporate debtor with an unpaid debt of Approximately Rs. 168.72 Crore.

The bank desire to engage IBBI approved Insolvency Professional for engagement as Insolvency Resolution Professional for Personal Guarantors (8) to one of our corporate debtor with an unpaid debt of approximately Rs.168.72 Crore. The firms desirous of bidding should fulfill the following criteria:

1. The applicant IP should be registered with Insolvency & bankruptcy Board of India (IBBI) at the time of submission of the application to the bank. The IP should have necessary acumen/experience as specified herein and have unblemished integrity.
2. The applicant should be enrolled with an Insolvency Resolution Agency.
3. It will be desirable that IP has following qualification
 - A. The applicant should be successful Resolution Professional with at least two resolutions under IBC, 2016 completed.
 - B. The applicant should have relevant experience of minimum 3 years in handling matters relating to CIRP/PIRP.

The applicant shall provide valid documents in support of their claim of experience e.g. work orders, copies of the agreements, assignment of task letters etc.

4. Appropriate support system of professional, consultants and advisors to complete the personal insolvency resolution in the manner, prescribed under the code,

एस.सी.ओ. 49-50, तृतीय तल, बैंक स्क्वायर, सेक्टर 17-बी, चण्डीगढ़-160017

S.C.O. 49-50, 3rd Floor, Bank Square, Sector 17-B, Chandigarh - 160 017

दूरभाष / Phone : 0172-5047187, 5047188

ई-मेल / E-mail : sam.chandigarh@indianbank.co.in



- insolvency professionals attached to insolvency professional entities as defined in IBBI (Insolvency Professional) regulation, 2016 shall be given preference.
5. Capacity to secure, protect & preserve the assets of the guarantors to protect the underlying value.
 6. The Insolvency Professional should not have been debarred by IBBI, IBA etc. Besides, the above, the IP should undertake the followings
 7. The IP shall abide by the bank the bank's term and conditions including fees, etc.
 8. The IP should not have any conflict of interest.
 9. The IP if empanelled with the bank shall undertake that he/shall not appear/advise or represent adverse to the bank's interests.
 10. The IP should be based at Chandigarh/Ludhiana only.
 11. The fee quoted should be on start to finish basis excluding out of pocket expenses and applicable taxes.

Interested IPs have to submit directly the bid to The Assistant General Manager, Indian Bank, SCO 49-50, SAM Branch, Sector 17 B, Chandigarh-160017(Between 10.00 a.m. to 5.00 p.m. from 27.10.2021 to 30.10.2021.

The duly filed in offer complete in all respect along with proposed fees and relevant documents in sealed cover superscribing " offer for RP " on top and name, address & contact no. of the RP at the bottom left corner should be addressed to

The Assistant General Manager
Indian Bank, SCO 49-50, SAM Branch, Sector 17 B, Chandigarh-160017

The last due date of submission of complete application form in Sealed cover is 30.10.2021 up to 5.00pm. For any clarification, you may contact: Sh. Sumit Sharma, AGM, Mob.9650157788 and Sh. Ramesh Lal, CM, Mob. 9140827610, E mail: sam.chandigarh@indianbank.co.in

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The bank reserve right to cancel any or all tenders/bid and stop the process at any point of the time without assigning any reason or notice whatsoever.

Assistant General Manager



BR/SAM-CHD/2021-22/346

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