

**TENDER NOTICE**  
**REQUEST FOR PROPOSAL**  
**SAFE DEPOSIT LOCKERS LIABILITY POLICY -2021-22 FOR INDIAN BANK**

Sealed tenders are invited by INDIAN BANK for their Safe Deposit Lockers Liability Insurance Policy. The Bank has authorized M/s Anand Rathi Insurance Brokers Limited to solicit proposals through a bidding process (comprising of Technical Bids & Financial Bids) only from IRDAI licensed Public Sector General/Private Sector insurance companies operating in India.

The RFP would be shared with the interested Parties only thru e-mail- from 10.12.2021 to 16.12.2021, between 11.00 AM to 7.00 PM and they should contact the following persons-

K B Nandakumar	Asst General Manager	09446101548 / 044-28134565	<a href="mailto:nandakumar.kb@indianbank.co.in">nandakumar.kb@indianbank.co.in</a>
P Rajendran	Senior Manager	07358537015 / 044-28134310	<a href="mailto:rajendran.p2@indianbank.co.in">rajendran.p2@indianbank.co.in</a>

Bid strictly as per provisions of the RFP document, should be submitted as per the time line and to the representatives of INDIAN BANK at the address mentioned below:

**The Assistant General Manager**

**Banking Operation Department, Indian Bank, Corporate Office,  
254-260, Avvai Shanmugam Salai, Royapettah, Chennai – 600014.**

**e-mail id:- [bodinsurancecell@indianbank.co.in](mailto:bodinsurancecell@indianbank.co.in) & [nandakumar.kb@indianbank.co.in](mailto:nandakumar.kb@indianbank.co.in)  
[rajendran.p2@indianbank.co.in](mailto:rajendran.p2@indianbank.co.in)**

1. MR. K B Nandakumar, Assistant General Manager/ 09446101548 / 044-28134565
2. Mr. P Rajendran, Senior Manager/ 07358537015 / 044-28134310

Task	Completion Date
Tender Notice of Request for Proposal (RFP) release date in Bank's Web Portal	10.12.2021
RFP would be shared with the interested Parties <u>only thru e-mail-</u>	<u>From 10.12.2021 to 16.12.2021, between 11.00 AM to 7.00 PM</u>
<u>Pre-Bid queries by the insurance companies: Insurance companies to send written questions regarding RFP to INDIAN BANK / M/s Anand Rathi Insurance Brokers Ltd by e-mail.</u>	17.12.2021 (Upto 5.00 PM)
<u>Reply to the Pre-Bid queries of the insurance companies: INDIAN BANK / M/s Anand Rathi written response by email to substantive questions</u>	18.12.2021
Bids to be submitted by the insurance companies by 1500 Hrs (3.00 PM)	23.12.2021 at 1500 Hrs
Date/Time of Opening of Technical Bid	23.12.2021 at 1530 Hrs.
Date/Time of Opening of Financial Bid	24.12.2021 at 1100 Hrs.
Policy effective date	01.01.2022

If you intend to respond to this proposal, please send a confirmation mail to INDIAN BANK / M/s Anand Rathi latest by **5 PM on 18.12.2021**. Your proposal must clearly indicate the name of the responding organization, as well as the name, address and telephone number of the primary contact at your organization for this proposal. Your proposal must include the contact name for local service and account management team that INDIAN BANK/ M/s Anand Rathi can call/contact/liase directly. **No extension will be granted for submission.**

- ❖ Questions concerning the RFP are to be directed to INDIAN BANK / M/s M/s Anand Rathi through an e-mail and no answers will be provided over the phone.
- ❖ INDIAN BANK/M/s Anand Rathi will send response by e-mail to substantive questions by **18.12.2021.**
- **M/s M/s Anand Rathi Insurance Brokers contact detail & email id**



Door No 91 & 92, 4<sup>th</sup> Floor, GEE GEE Crystal, "B" Wing, Radha Krishna Salai, Mylapore, Chennai-600004.

1. Mr. Naresh Kumar / Mobile No. 07871888815 / [nareshkumar@rathi.com](mailto:nareshkumar@rathi.com)
2. Mr R Sivaraman / Mobile No. 09487191969 / [rsivaraman@rathi.com](mailto:rsivaraman@rathi.com)

**Bid Eligibility Criteria:**

- 01) Bidder should have a valid insurance license to provide requisite insurance and claims settlement services in India with the requisite documentation from the regulator in that regard in their possession. The license should be valid for the policy servicing period. **(Copy of license issued by IRDAI to be submitted)**
- 02) Bidder should be a Government organization / PSU or a registered/ incorporated company in India under the Companies Act 1956/2013 and having business in India during last 5 years. **(Copy of certificate of incorporation to be submitted)**
- 03) The Bidder **should have market share of more than 1.5 % or must have Gross Written premium of minimum INR 3,000 Crores in the general insurance industry as on 31 March 2021.** This must be the individual company turnover and not that of any group of companies. **(Audited Financial Statements for the financial years 2020- 21 to be submitted OR Certified letter from the Chartered Accountant. The CA certificate in this regard should be without any riders or qualification)**
- 04) The bidder/ Insurance companies should have served at least 1 PSB (nationalized bank) / SBI / Private Sector Banks having pan India branch network of more than 2000 branches, covering Bankers Indemnity or any Specialised Policies for the Banks, during any of the last three fiscal i.e., 2018-19, 2019-20, 2020-21 & for current financial year 2021-22 (as on date. **(A self attested declaration providing the name of the bank or policy cover page shall be submitted in support of the experience in the BI policy binding for the bank)**

**Confidentiality** - Bidder must keep confidential, any information received from or about INDIAN BANK as a result of or in connection with the submission of the Response. All information contained in the Response, or in subsequent communications shall be deemed confidential and may be used only in connection with the preparation of Bidder's Response. Unless expressly agreed in writing, prior to submissions, responses are not confidential and may be used by INDIAN BANK in whole or part. The successful bidder would be required to enter into a Service Level Agreement and Non Disclosure Agreement with Indian Bank.

This RFP is not an offer to contract, nor should it be construed as such; it is a definition of specific INDIAN BANK requirements and an invitation to recipients to submit a responsive proposal addressing such requirements. INDIAN BANK & M/s Anand Rathi reserves the right to make no selection and enter into no agreement as a result of this RFP.

INDIAN BANK & M/s Anand Rathi to suspend or terminate the Bidder evaluation process (in whole or in part) at any time in its absolute discretion and without liability to the Bidder or any third party. Bidders will be notified if any suspension or termination occurs but INDIAN BANK & M/s Anand Rathi is not obliged to provide any reasons.

**The Bank reserves the right to accept or reject any or all the applications without assigning any reasons whatsoever and decision of the Bank in this regard will be final & binding on the applicants.**

  
The Assistant General Manager  
Banking Operation Department, Indian Bank, Corporate Office,  
10.12.2021

