

इंडियन बैंक



Indian Bank



इलाहाबाद

ALLAHABAD

Zonal Office, Bhagalpur

NOTICE INVITING TENDER

Work: COMPETITIVE QUOTATION FOR INTERIOR FURNISHING WORK OF INDIAN BANK, KISHANGANJ BRANCH UNDER BHAGALPUR ZONE

General terms & Conditions:-

- 1) Sealed quotation should be addressed to The Zonal Manager, Indian Bank, Zonal Office Bhagalpur and super scribed name of work **INTERIOR FURNISHING WORK OF INDIAN BANK, KISHANGANJ BRANCH** at Bhagat Toli Road , District- Kishanganj and should reach before 05:00 PM on 24.02.2022 at Zonal Office Bhagalpur.
Mailing Address:
The Zonal Manager,
INDIAN BANK
Zonal Office Bhagalpur
Devdoot Complex, R R Sinha Road, Bhagalpur-812001
- 2) No quotation will be accepted after 05:00 PM on 24.02.2022 and quotations will be opened on 25.02.2022 at 03:00 PM unless otherwise informed.
- 3) The quotations will remain valid for a period of 3 Months from the date of opening.
- 4) Bank reserves the right to accept or reject any or all the quotations accept part of any tender, entrust the entire work to any contractor or divide the work to more than one contractor (item wise) without assigning any reason to do so or giving Explanation. The rates quoted by the contractor will help well for bifurcation and no compensation will paid on this account.
- 5) At the time of submission every quotation must be accompanied by DD for an amount of Rs.8500/- in favour of INDIAN BANK payable at Bhagalpur towards EMD. Any quotation which is not accompanied by EMD will be summarily rejected.
- 6) Contractor should quote rates in figures as well as in words.
- 7) All erasures and alterations made must be attested with the initials of tenderers. No overwriting is permitted.
- 8) The EMD of the unsuccessful bidders will be returned within 45 days from the date of opening the tender.
- 9) Joint tenders shall not be considered. Conditional tenders quoted by the contractor are liable to be rejected.
- 10) No escalation in the rates will be allowed under any circumstances.
- 11) On receipt of the intimation from the acceptance of his quotation, the contractor should submit his acceptance within 3 days if the successful contractor / tenders fail to undertake the work within 7 days after work allotment, the MMD will be forfeited and acceptance of his tender may be withdrawn.

de





- 12) The rate quoted in the tenders shall be inclusive of all materials as required and shall be inclusive of all charges of scaffolding, lifting, tools and plants, freights / transportation, labor conditions and fluctuations in rates of excise duty, octroi, GST, VAT, Excise Duty, Service Tax and any other taxes or expenditure of carrying out the works.
- 13) The Agency is advised to inspect and examine the sites and satisfy himself as to the condition prevailing at sites and its surrounding extent of work, scope and conditions under which the work is to be executed. The contractor shall also satisfy himself about the accessibility to the premises.
- 14) The agency shall submit the offer which satisfied each and every condition laid down in this notice, failing which the tender will be liable to be rejected. Conditional bids shall not be considered and will be out rightly rejected in the very first instance.
- 15) Work will be completed in 30 days from the date of issue of tender or work order whichever is earlier. If the work be not completed to the satisfactions of employer within the stipulated period, the contractor will bound to pay to the Employer a sum equivalent to Rs.2000/- per day subject ceiling of Max 10% of the accepted contract amount by way of liquidated damages and not as penalty during which the work remains uncompleted or unfinished after expiry of the completion date. The contract may be rescind by giving one week notice in case work is not executed as per specification and as per time schedule given in tender document.
- 16) The liquidated damages as mentioned in the Notice Inviting Tender may not be enforced if the contractor applies for extension of time mentioning the genuine reasons for extension. If an extension of time of completion of the work is sought on the grounds of having unavoidable hindrances in his execution or any other ground, the contractor shall apply in writing to the Zonal Manager, Indian Bank, Zonal Office Bhagalpur with full details of the circumstances which is causing such an extension. Extension of time in days will be granted by the bank if it is proved that the contractor is not a fault for extending the work beyond stipulated date of completion. At the decision in this regard taken by the bank shall be binding to the contractor.
- 17) The successful contractor is bound to carry item work necessary for completion of job even though the same are not included in the schedule of quantity. Rates of extra item will be derived from quotation. In case the rates do not exist in quotation extra item is not similar to the quoted item, then the rate will worked out on actual cost of material and labor, and other expenditure for completing that work plus 15% toward contractor profit and overhead.
- 18) The work shall be carried out in such a way that, there is least disturbance of the staff of Bank. Contractors are required to organize the work in such a way that working of staff and officers/executive of office are not affected. Contractor is required to take adequate care during progress of work to protect belongings. In case any damage, contractor at their own cost shall make the same good.





- 19) The contractor must co-operate with other contractors appointed by the bank so that entire work shall proceed smoothly and to the complete satisfaction of the bank.
- 20) Contractor will arrange necessary tools and plants for completing own work at their cast. In case of any accident the total responsibility will be on the contractor. Contractors are required to submit time schedule of work. After completion of work, cleaning of floors, walls etc are to be done on daily basis to the satisfaction of branch head / engineer-in-charge. After completion of job, the site shall be cleared of all rubbish malba/debris etc in all respect and handover the site in proper manner on completion of work.
- 21) No advance will be paid. Payment will be released on satisfactory completion of job and submission of bills. Retention Money @10% will be deducted from the bill and to be released after twelve (12) months from the date of virtual completion provided no defects is observed during the period.
- 22) In case of non-completion or delay incomplection of work or removal of defects in time, the bank shall be free to appoint another agency to get the job done at contractors risk and cost.
- 23) The contractor will attend to all the defects noticed during defect liability period. If the contractor fails to attend the defects, these defects will be got rectified by the bank and the expenditure incurred on this account will be recovered from security deposit/retention money.
- 24) The work shall be got approved by the Architect/engineer and the contractor shall rectify any bad workmanship pointed out at any stage and remove from the site all the rejected materials immediately at his own cost.
- 25) The contractor shall acquaint himself with the site conditions making his own arrangements for storing of materials at site, lift, cartage etc. at his own risk and safety.
- 26) The contractor shall make adequate arrangement for watch and ward of material and shall ensure the safety, breakage and any theft of material fixed or unfixed by him or the other sub-contractor. The Bank shall not be liable for any sort of loss incurred.
- 27) The contractor shall be responsible for application of labour laws, compensation Act for injury and accident to person, whether employed by him or his sub-contractor.
- 28) The contractor shall ensure that the workmen employed by him for the execution of work are suitably covered against Workmen compensation Act and that all liabilities arising out of Workmen's compensation Act ,ESIS and other legislative enactment applicable to such works and workmen shall be to the contractor's account and responsibility.
- 29) Civil, Interior furnishing and Electrical Works will be carried out as per Bank's standard drawing / specifications and to the entire satisfaction of the bank.
- 30) The contractor shall inform the bank, well in time, to check measurements of any work which is likely to be hidden before covering.
- 31) Income Tax at prevailing rates will be deducted at source from contractor's bill and will be deposited with I.T.O. as per rules.



इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

32) Any extra work or item can only be started by contractor after obtaining written approval from the Zonal Office. Item executed without prior approval from the Zonal Office will not be considered for payment.

33) The quantities mentioned in the schedule of quantities are approximate. Payment will be made on the actual work done by the contractors. However the contractor should not deviate the quantity without Banks permission.

34) The bank has the right to alter the nature of work and to add or omit any items of work or to have the option of the same carried out departmentally or otherwise and such alterations or variations shall be carried out without prejudices to the contract.

35) The bank has the right to terminate the contract if the contractor abandons the work or fails to commence the work in time, or fails to abide by the terms and conditions of the contract.

I have read and understood all the instruction/conditions given above and I have taken into account the above instructions/conditions while quoting the rates.

Date :

Place:



(RAJEEV KUMAR ROY)

Zonal Manager

Indian Bank

Zonal Office Bhagalpur

TERMS AND CONDITIONS ACCEPTED

Date :

Place:

Signature of the contractor
with seal

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

Zonal Office, Bhagalpur

NOTICE INVITING TENDER

Sub: COMPETATIVE QUOTATION FOR INTERIOR FURNISHING WORK OF INDIAN BANK, KISHANGANJ BRANCH UNDER BHAGALPUR ZONE

Competitive sealed quotations are invited in the prescribed format from the contractor who are already empanelled with our bank. Formats of Quotations document are enclosed for submission of Interior Furnishing work of Indian Bank, Kishanganj Branch District- Kishanganj. Full details and tender documents are available in Bank's website www.indianbank.in or can be obtained from Zonal Office Bhagalpur (Indian bank). Duly filled tenders should be submitted as per following schedule:

1	Issue of Tender Document	From 25.01.2022 to 24.02.2022
2	Submission of Tender	On Or before 24.02.2022 at 5.00PM
3	Opening of Tender	On 25.02.2022 at 3.00PM
4	Date of Commencement	7 days from the date of issue of letter awarding the job
5	Time of Completion	30 days
6	Defect Liability Period	12 months
7	Earnest Money Deposit	Rs.8500/- in form of DD in favour of Indian Bank
8	Liquidated Damages for delay	Rs.2000/- per day subject to Max. of 10% of accepted contract amount. (If the work is not completed to the satisfaction of the Employer within the stipulated period the contractor shall be bound to pay to the employer a sum equivalent to Rs.2000/- per day subject to ceiling of 10% of the accepted contract amount by way of liquidated damages un-commenced or unfinished after expiry of the completion date.
9	Payment Terms	Neither any advance nor any interim payment will be made. Payment will be made on satisfactory completion of the job on the basis of actual measurement. TDS will be deducted as per income Tax rule. Retention Money 10% will be deducted from the bill and to be released after 12 months from the date of virtual completion provided no defects is observed during this period.
10	Technical and Financial Bids	Technical bids (Containing Letter of empanelment, Experience certificate and earnest money deposit) should be kept in a separate envelope super scribing < Technical Bid for Interior Furnishing work at Indian Bank, Kishanganj Branch> and financial bids in a separate envelope super scribing <Financial Bid for Interior Furnishing work at Indian Bank, Kishanganj Branch> , failing which, may lead to disqualification of tender.
11	Document to be attached with the bill	Manager's Satisfaction certificate of completion, manufacture certification Bills(certified by Architector) & 4-5 photographs showing completion status of work.
12	Retention Money	10% (Including Earnest money) Upto 1 year after completion of assigned Job.

The Bank will not be bound to accept the lowest tender and reserves the right to accept or reject any or all the tender without assigning any reason whatsoever. Late/delayed tender shall not be accepted after due date and time of submission of tender.

(RAJEEV KUMAR ROY)

The Zonal Manager

Indian Bank, Zonal Office Bhagalpur

