



CORPORATE OFFICE, INTERNATIONAL BANKING DEPARTMENT ,  
No. 254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014

## **NOTICE INVITING QUOTATION**

**Activity:** Preparation of Standalone Financial Statements to comply with the reporting and other requirements under IFSCA regulations, rules, directions, circulars, guidelines, as per the IFRS

The eligibility criteria are given in page No.4 of this Notice Inviting Quotation.

The scope of work for submitting the Technical Bid is given in page No.5 of this Notice Inviting Quotation.

The format for submitting the Financial Bid is given in page No.6 & 7 of this Notice Inviting Quotation.

## **SUBMISSION OF BID**

The bidding methodology adopted for this tender shall be Single Stage Two envelop system i.e. The Bidders shall submit their proposal (Both Technical and Financial Bid same time in separate sealed envelopes) in line with this Tender Document.



**Corporate Office: International Banking Department**

Tender invitation for Preparation of standalone financial statements to comply with the reporting and other requirements under IFSCA regulations, rules, directions, circulars, guidelines, as per the IFRS

Tender Documents should be in a proper sealed envelope superscripted as “Bid for Preparation of standalone financial statements as per the IFRS”. Completed tender document shall be submitted in **Two separate sealed envelopes** and put into **Envelope III** as follows:-

Envelope- I	Envelope- II	Envelope-III
<b>Technical bid</b>	<b>Financial bid duly signed by the authorised signatory of the firm</b>	<b>Both Envelope I and Envelop II</b>

All the above sealed covers to be superscripted as “Bid for Preparation of standalone financial statements as per the IFRS”

**Corporate Office: International Banking Department**

Tender invitation for Preparation of standalone financial statements to comply with the reporting and other requirements under IFSCA regulations, rules, directions, circulars, guidelines, as per the IFRS

---

The eligible bidders have to submit their bids to

**Mr. Ramesh Chandra Padhy**

**Assistant General Manager**

Indian Bank

Corporate Office

International Banking Department, Ground Floor, "C" Wing

No: 254 – 260, Avvai Shanmugam Salai

Royapettah, Chennai – 600 014

Contact : 044 – 2813 4779

Tender closing date: 08.02.2022

The tender envelope received upto the cut –off time will be opened on 09.02.2022 at 11.00 AM at the address given above.

Interested bidders may be present while opening the tenders with the records of their identity.

**General Manager (TSY & IBD)**



**Corporate Office: International Banking Department**

Tender invitation for Preparation of standalone financial statements to comply with the reporting and other requirements under IFSCA regulations, rules, directions, circulars, guidelines, as per the IFRS

**FORMAT OF TECHNICAL BID**

FORMAT :

NAME OF THE BIDDER WITH ADDRESS

CONTACT NUMBERS:

Eligibility Criteria	Compliance	Any other remarks
The bidder should be a registered chartered Account firm		Self attested Copy of the Registration is to be attached
The firm is in existence for at least 5 years		Firm should have been registered on or before 31.01.2016
The Bidder should have experience in auditing / consultancy services in the Banking sector		Self declaration
Registration with GST		Self attested copy of the GST to be enclosed.

**Place:**

**Date :**

**Signature :**

**Seal :**

**Contact Nos.**



## Corporate Office: International Banking Department

Tender invitation for Preparation of standalone financial statements to comply with the reporting and other requirements under IFSCA regulations, rules, directions, circulars, guidelines, as per the IFRS

---

### Scope of Work

- GAP Analysis as per IFRS standards vis-à-vis IND GAAP.
- Assistance in Accounting Framework and policies.
- Assistance in various template reporting preparation.
- Balance Sheet and other financial statements convergence for every quarter starting from 01/04/2022 with any preparatory conversions as at the end of 31/03/2021
- Account classification.
- Assistance in monthly reporting to IFSCA as per IFRS standards.





**Corporate Office: International Banking Department**

Tender invitation for Preparation of standalone financial statements to comply with the reporting and other requirements under IFSCA regulations, rules, directions, circulars, guidelines, as per the IFRS

**FINANCIAL BID**

**Sub:- Bid for Preparation of standalone financial statements as per the IFRS**

**Note :-**

1. Please quote rate in figure as well as words.
2. Please carry forward the total on last page
3. This financial bid should be read in conjunction with the technical bid for this work.

S.	No.	Details of work	Amount
1		Preparation of standalone financial statements to comply with the reporting and other requirements under IFSCA regulations, rules, directions, circulars, guidelines, as per the IFRS defined in Scope of Work.	
		<b>Sub-Total</b>	
		<b>Discount %</b>	
		<b>Total</b>	
		<b>GST @ ___ %</b>	
		<b>Grand Total</b>	





**Corporate Office: International Banking Department**

Tender invitation for Preparation of standalone financial statements to comply with the reporting and other requirements under IFSCA regulations, rules, directions, circulars, guidelines, as per the IFRS

Total Amount in words: Rupees

only

+ applicable GST.

(Amount excluding of GST but including discount, if any will be considered for evaluation of financial bid)

Place:

Date:

