



(HO: Corporate Office, P B No 5555, 254-260, Avvai Shanmugam Salai, Royapettah, Chennai 600 014)

TREASURY BRANCH

Notification for Review of Brokers' Panel (FY 2022-23)

In respect of the above, in case any broker (existing or new) wish to be included/ continue in the approved panel of Brokers of the Bank, for transacting with the Bank in Debt, Money and/or Capital Market, they are requested to send their application for the same in the format along with soft copy of the application / excel sheet to e mail id "equity@indianbank.co.in" and the necessary documents details of which is given below along with application supported by documents to the address given below only, **application sent to any other address will not be considered for empanelment:**

**Indian Bank
Treasury Branch
1st Floor, Allahabad Bank Building,
37, Mumbai Samachar Marg,
Fort, Mumbai – 400 023**

Contract : Mr Anand T, Asst. Manager Tel : 022-49343342

The application for empanelment should reach / delivered to the Bank on or before 21st February, 2022.

The Broker/PD/Merchant Banker should fulfill the undernoted criteria:

- Firm should be established at least three years prior to 31.03.2022.
 - Net worth of the Broker/PD/Merchant Banker should be more than Rs. 5.00 crore as on 31.03.2021.
 - The broker should have adequate infrastructure like dealing room and online screen for trading etc.
 - The firm/company should be registered with RBI/SEBI/NSE/BSE/any other stock exchanges.
 - Details of Number/ Name of organizations where the broker is empanelled with.
 - Whether the proposed broker's Firm/company/Directors/Partners have any credit relationship with the Bank. If so details.
 - The broker should not be black listed by SEBI or any other regulatory authority
- Incomplete applications or applications not received on or before the above mentioned date will not be considered.

Please note that the Bank reserves the right to cancel any and/or all application received from the broker without assigning any reason thereof. Approved Brokers will be individually intimated.

Dated: 01-02-2022

Sd/-
(Satish Kumar)
General Manager (T&IBD) / DH