



कॉर्पोरेट एवं सरकारी संबंध : .का./ CO: RESOURCES & GOVERNMENT RELATIONSHIP DEPARTMENT

To the kind attention of our esteemed customers

Rate of interest payable on Savings Bank Deposits stands revised as hereunder with the introduction of Three tier interest rate structure, w.e.f **01.04.2022**

* Balance (Rs.)	Existing Rate of interest % P.a	Revised Rate of Interest % P.a
Up to Rs.10 lakh	2.90%	2.75%
More than Rs.10 lakh to less than Rs.200 Cr	2.90%	2.80%
Rs.200 Cr and above	2.90%	2.90%

* Savings Bank interest will be calculated on the daily balances maintained in the account.

* Savings Bank interest will be paid at Quarterly intervals.

The above interest rate structure is applicable to all Domestic Savings Bank Deposits, Ordinary Non Resident Savings Bank Deposits (NRO), Non-Resident (External) Savings Bank Deposits (NRE) and Savings Bank Deposits opened under Capital Gains Scheme 1988.

Chennai

21.03.2022