

## NOTICE INVITING TENDER

## Work: Exterior Redevelopment of Residential Flats at Nirankari Colony - New Delhi

Sealed tenders on items rate basis are invited from well experienced empanelled contractors/firms (Category C :Above Rs 25 lakhs) in Civil works for Exterior Redevelopment of Residential Flats at Nirankari Colony - New Delhi . The tender documents are to be collected from FGM Delhi Office/ panel architect (Burman Et. AL) and submitted in sealed cover to the Bank's FGM Office Delhi ,17 parliamentary street, New Delhi as per following program.

1	Issue of tender document	From 02.05.2022 to 17.05.2022
2	Time period for completion of work	90 days
3	Last date for submission of tenders	On or before 17.05.2022 at 15.00 hrs
4	Opening of tender	On 17.05.2022 at 16.00 hrs
5	Eligibility criteria :	<ol> <li>The Empanelled contractor should produce any work order related to Civil work of Bank of more than 25 Lakhs. After verification tender documents to be issued.</li> <li>The agency should have valid GST registration &amp; other supporting documents related to GST.</li> </ol>
6	Earnest Money Deposit	Rs 34,000/- (Thirty Four Thousand only) in the form of demand draft in favour of Indian Bank payable at New Delhi. Tender documents not accompanied by such EMD would be summarily rejected.
7	Payment terms	No advance will be paid. However running bill during progress of work may be paid considering the progress of work. The payment will be made on the basis of actual measurements. Retention Money @10% will be deducted from the bill and to be released after 12 months from the date of virtual completion provided no defects is observed during the period. Final payment will be made on satisfactory completion of the job.

The Bank will not be bound to accept the lowest tender and reserve the right to accept or reject any or all the tender without assigning any reason whatsoever'. Late/delayed tender shall not be accepted after due date and time of submission of tender.

Deputy General Manager