



(A Government of India undertaking)

Corporate Office, 254-260, Avvai Shanmugam Salai, Royapettah, Chennai – 600014.

ENGAGEMENT OF VERTICAL HEAD FOR CASH MANAGEMENT SERVICE ON CONTRACTUAL BASIS

INDIAN BANK, a leading Public Sector Bank, with headquarters in Chennai having geographical presence all over India and abroad invites applications from Indian Citizens for engagement as **Vertical Head for Cash Management Service on contractual basis.**

The eligibility and terms of service is furnished here under:

Age	Minimum Age – 35 years and Maximum Age 55 years as on 01.01.2022
Qualification	A Degree (Graduation) in any discipline from a University recognised by the Govt. Of India./Govt. bodies/AICTE etc. Preference shall be given to the Candidates who possess MBA /Post graduate diploma or degree in Management or its equivalent.
Experience	Minimum of 10 Years’ experience in BFSI Sector with 3 Years of experience at Senior / Head level position in Cash Management Business vertical.
Nature of Engagement	On a fixed contractual term of 3 years, extendable based on performance.
Termination	One month’s notice or one month’s compensation in lieu thereof.
Remuneration & Perquisites	Negotiable and not a limiting factor for deserving candidate. Also will be eligible for Performance Linked Variable Pay which will be over and above the Fixed Salary but linked to the achievement of specific targets.
Place of work	Chennai or as decided by the Bank.
Selection procedure	The applications received from the candidates will be screened and shortlisted on the basis of eligibility and relevant experience. <ul style="list-style-type: none"> • The requisite number of shortlisted candidates will be called for interview for final selection. • The final selection will be made on the basis of eligibility, experience, qualification and performance during interaction / interview. • The interaction / interview will be conducted by a committee constituted for

	<p>the purpose.</p> <ul style="list-style-type: none"> • Mere satisfying the eligibility norms do not entitle a candidate to be called for interview. • The Bank reserves the right to reject any application not suiting the Bank’s requirements without assigning any reason whatsoever and call only the requisite number of candidates out of those who fulfill the eligibility criteria as may be required for the post.
<p>Scope of the function as Head of Vertical</p>	<ul style="list-style-type: none"> • Integration of our business with cash management service to become part of a pan-India network of thousands of retailers spread in various rural and urban parts of the country. • Settlement of physical cash that customers have deposited on a real-time basis by quick conversion of physical cash into digital cash. • Establishment of dashboard for insight into information about the cash collection services and to track our business performance. • Adding new customers through the utility of digital transactions. • Digitizing and unifying the cash collection process for reducing overheads associated with manual cash collection. • Ensuring safety and security as digital payments are conducted over encrypted and safe mechanisms. • Increase collection efficiency. • Strategic and systematic collection to improve efficiency of collection and to provide healthy cash repayment.
<p>Role and Responsibility</p>	<ul style="list-style-type: none"> • Develop and execute business plan for positioning the Cash Management business strategically in the target market. • Own the Cash Management P&L and the Corporate deposit book and deliver on profitable growth including short- and long-term financial objectives. • Develop and execute the operating model for implementation of Cash Management mandates, providing high quality on-boarding experience and accelerating revenue realization. • Practice leadership in commercialization of new Cash Management. • Mobilizing Corporate / Retail partners for collection services from all

	outlets / nodes for increase in CASA & POS points. • Any other work in the scope of functioning of the respective Department.
Leave	12 days Casual Leave (out of which not more than 4 days leave can be availed at a stretch).
Application Fees	Rs 1000/- as application fee (Inclusive of taxes).

Procedure for applying:-

1. Application complete in all respects as per the prescribed format (Annexure A) along with copies of all the credentials as enumerated in Clause 2 below should be sent in a closed envelope super scribed “**Application for the post of Vertical Head for Cash Management Services**” to the following address:

**General Manager (CDO), Indian Bank
Corporate Office, HRM Department, Recruitment Section
254-260, Avvai Shanmugham Salai, Royapettah, Chennai, Pin - 600 014, Tamil Nadu.**

All eligible and interested candidates should apply in the prescribed application format to reach the address cited above on or before **13.07.2022**. Any application received after the due date will be summarily rejected.

Application fees:

Rs. 1000 /- (inclusive of taxes).

Candidates shall pay the fees/charges in the below mentioned account through Internet Banking / NEFT/RTGS. The Reference number/UTR Number shall be specified in the Application form.

Account Name : Engagement of Vertical Head for Cash Management Services
Account Number : 7244670091
Bank & Branch : Indian Bank, Royapettah
Account Type : Current Account
IFSC Code : IDIB000R021

2. The following credentials (photocopies only) are to be enclosed along with the application Form

- a. Proof of date of Birth
- b. Mark sheet and Passing certificate of all Educational, Technical / Professional qualifications
- c. Experience certificate(s) specifying designation / job profile, period of service (with specific dates), emoluments, activity profile of previous and present employers, etc.
- d. Photo Identity proof and Address proof

3. Candidates are required to have a valid personal email ID and Mobile number for contact. It should be kept active during the currency of this project. Bank may send call letters for interview through the registered email ID.

4. Candidates are advised to apply well in advance and Bank will not be responsible if candidates are not able to submit before the due date for any reason beyond the control of the Bank.

GENERAL INSTRUCTIONS

a. Before applying for the post, candidate should satisfy himself/herself that he/she fulfils the eligibility and other norms mentioned in this notice. Bank would be free to reject any application at any stage of the recruitment process, if the candidate is found ineligible. The decision of the Bank shall be final in deciding about qualification, experience and other eligibility norms.

b. The terms & conditions of engagement is whole and simple governed by the provisions of the contract and the engagement shall not be construed as an employment in the Bank and the provisions of PF / Gratuity / Pension, etc. shall not apply in this case.

c. His / Her engagement on contract is for a specific period as stated above, and as such should not be construed as an offer of employment or a regular employment in the Bank.

d. Unless the Bank extends the contract for further period, on completion of the contractual period of three years, his / her engagement shall automatically come to an end. There will not be a need for issuance of communication by the Bank for termination of the contract after the above said period.

e. The Bank takes no responsibility for any delay in receipt or loss in postal transit of any Application or Communication.

f. The Bank reserves the right to alter, modify or change the eligibility criteria and / or any of the other terms and conditions spelt out in this notice, including criteria for qualifying/method and procedure for selection.

g. Only those candidates who fulfil the eligibility criteria will be called for interview and intimated by email.

h. Candidates will have to produce original certificates for educational qualifications, experience, age, category etc. at the time of interview, in support of his/her eligibility, as per the details furnished in the application, failing which the candidate will not be allowed for interview and their candidature will be cancelled.

i. Decision of the Bank in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of interview, selection and any other matter relating to recruitment will be final and binding on the candidates. No correspondence or personal enquiries shall be entertained by the Bank in this regard.

- j. No Travelling Allowance is payable to candidates who are called for interview
- l. Any dispute arising out of and/or pertaining to the process of recruitment under this Advertisement shall be subject to the sole jurisdiction of the Courts situated at Chennai.
- m. Request for change of contact no./address/ email ID/interview centre will not be entertained.
- n. In case any dispute arises on account of interpretation of version other than English, English version will prevail.
- o. Engagement of selected candidates is subject to their being declared medically fit as per the requirements of the Bank. Such engagement will also be subject to the Rules & Policies of the Bank.
- q. Canvassing in any form will be a disqualification.

Dated : 02.07.2022

Chennai

General Manager (CDO)