

NOTICE INVITING QUOTATION

Sealed item rate quotation are invited on behalf of the F.G.M, FGM office, Bhubaneswar from the Contractors Empanelled with the Indian Bank for the work of INTERIOR DECORATION/ FURNISHING, WORK OF INDIAN BANK AT FGMO,BHUBANESWAR, ODISHA.

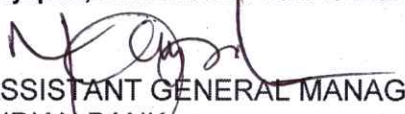
01. Issue of tender documents : Dt.01/11/2022 to 16/11/2022 up to 12.00 PM
02. Last date of receipt of tender document : 16/11/2022 up to 2.00 PM
03. Date & Time of opening : 16/11/2022 at 3.00 PM
04. Place of submission of bids : INDIAN BANK , FGM office, Bhubaneswar.
05. Date of commencement : 7 days from issue of work order.
06. Date of completion of work : 30 days from issue of work order.
07. Period for settlement of final bill : 15 days from date of issue of completion certificate by the Architect.
08. Retention percentage : 10 % (ten percent) from final bill.
09. Security deposit : @ 2 % of contract value.
10. Release of retention money/ earnest money : The Earnest money deposited shall not carry any interest and will be refunded to unsuccessful tenderers after allocation of work order.
The Earnest money of successful tenderer will be released after completion of work and certification of final bill .
Retention & Security money after 14 days from defect liability period.
11. Liquidated damages for non completion of work within the date of completion : Rs. 10,000/- (Rupees Ten Thousand only) for every week if the work remains unfinished after the date of completion or the date extended subject to maximum of 10% of the value of work.
12. Defect liability period : 12 months from the date of completion certificate issued by the Bank.

13. Interested bidder may obtain further information from the office of consultant / Bank .

14. Bank reserves the right to reject wholly or part of any or all tenders received without Assigning any reason whatsoever, Also Bank reserves the right to split the work and place the order to more than one party.

15. ANY FREAK RATE OF INDIVIDUAL ITEM ON HIGHER SIDE ARE LIABLE FOR NEGOTIATION.

16. The Tender document can be obtained from FGMO,BHUBANESWAR at **1st floor, 3/1-B, IRC Village, Nayapalli, Bhubaneswar-751015** within office hour.


ASSISTANT GENERAL MANAGER
INDIAN BANK,
FGM OFFICE, BHUBANESWAR.